

**REGISTERED COMPANY NUMBER: SC200827 (Scotland)**  
**REGISTERED CHARITY NUMBER: SC029475**

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2020**  
**FOR**  
**THE SOUTHERN UPLANDS PARTNERSHIP**

**THE SOUTHERN UPLANDS PARTNERSHIP**

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FOR THE YEAR ENDED 31ST MARCH 2020**

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## **THE SOUTHERN UPLANDS PARTNERSHIP**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Southern Uplands Partnership has now been going for 20 years. Much has changed over that time, but our remit and objectives have remained the same. Our charitable objects are:

(a) to promote and advance education of the public about working and living sustainably in the Southern Uplands of Scotland (being generally the hills stretching from coast to coast across Southern Scotland, the northern boundary of which is the Central Lowlands of Scotland, and the southern boundary of which is the border between Scotland and England), either independently and/or in association with Local Authorities, voluntary organisations and local residents; and

(b) to guide and encourage the integration of environmental, social and economic land use policies, the sustainable use and management of land and water and other relevant activities in the Southern Uplands of Scotland so that they are compatible with considerations of the environment and local communities; and

(c) to promote, protect and conserve the biodiversity of the Southern Uplands of Scotland for the benefit of society.

##### **Activities for achieving objectives**

We issued a number of e-newsletters during the year, in which projects, proposals and developments were promoted. SUP staff contributed to a wide range of consultations, both local and national. These covered issues such as Government Policy, forestry and land-use strategy, tourism, land reform, conservation, renewable energy community support. We worked hard to influence the role and remit of the new Enterprise Agency. On the conservation front, we have supported the local Eagle project and contributed to work on black grouse conservation.

##### **Volunteers**

The company is grateful for the unstinting efforts of its volunteers who are involved in service provision and fundraising.

We have been able to employ a part-time Admin Officer, Sarah Plint, through the South of Scotland Golden Eagle project, and that has made a big difference.

We also now have a trading company - the imaginatively named Southern Uplands Partnership Services Ltd. Wholly-owned by SUP, this new Company (SC642786) has its own Board and has tendered, successfully, for its first contracts. SUPS Ltd will be registered for VAT and hopefully generate income for the charity and allow us to engage in some really interesting work across southern Scotland.

We had an excellent AGM in Moffat in October at which changes to our Articles of Association were approved - the main ones being that the Board has expanded from 12 to 15 members and we no longer charge a membership fee.

During the year, we increased the size of the SUP team from 15 to 18, with the expansion of the South of Scotland Golden Eagle project, and the start-up of Loch Ken Alive, a new project extending the Galloway Glens Landscape Partnership Initiative.

## **THE SOUTHERN UPLANDS PARTNERSHIP**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2020**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

We have a modest unrestricted reserve accumulated over the years which allows us to deliver projects which are funded retrospectively (as almost all projects are). Money has to be spent before it can be claimed from funders. As we have grown, our reserve has been used more and more and this year it was not enough. We found we could not spend approved funds because we had no reserve left in the bank. Frustratingly, no-one seemed to be able to help us address this problem. The only solution was to negotiate a temporary loan from Social Investment Scotland. This has solved the problem for now, but it is an issue that will recur as we continue to grow. Hopefully a more sustainable solution will be found because it would be tragic if funds were actually lost because of a short-term cashflow deficit.

During the year, in partnership with Borders Forest Trust, we bid for some consultation work on behalf of Scottish Forestry and Scottish Borders Council. This considered two pilot areas within the Scottish Borders where pressure for afforestation was strong. The aim was to seek ways of aiding woodland creation in ways that generated greater local benefits. A series of local events and workshops were held and a final report has been drafted.

We continued to work with partners on the formation of the South of Scotland Enterprise agency, arranging community consultation events across the region and feeding into "theme" groups run by the South of Scotland Economic Partnership (SoSEP). SoSEP transitioned into SoSE at the end of March and promptly had to divert all its efforts into the Covid-19 situation. SUP is keen to ensure that the environment is given adequate attention by the new agency and to this end we worked with the Crichton Carbon Centre to bring together all the environmental groups across southern Scotland to discuss priorities. This group is now the Environmental Alliance for South of Scotland (EASoS) and we hope it will help and influence SoSE and other strategic groups (such as Borderlands Initiative) as things move forward.

SUP has continued to work with the Dumfriesshire East Community Benefit Group SCIO (DECBG) to help it manage the Community Benefit Funds linked to ScottishPower Renewables' Ewe Hill 16 Windfarm. The Group is continuing to develop its ambitions with a Community Action Plan almost completed, written by Consultants, Creetown Initiative, and exploratory work is underway into the potential for a shared ownership stake in the Crossdykes Windfarm.

We also continue to work with the Galloway Glens Landscape Partnership on a number of local initiatives.

**You can get further information on the following projects at [www.sup.org.uk](http://www.sup.org.uk) or check the individual websites for additional info:**

**South of Scotland Golden Eagle project <https://www.goldeneaglessouthofscotland.co.uk/>**

**Galloway and Southern Ayrshire UNESCO Biosphere [www.gsabiosphere.org.uk](http://www.gsabiosphere.org.uk)**

**Great Place project: PLACE in the Biosphere**

**Galloway Glens Biosphere Experience [www.gallowayglens.org/](http://www.gallowayglens.org/)**

**Equestrian Tourism - Ride Scotland's Horse Country [www.ridescottishborders.com/](http://www.ridescottishborders.com/)**

**South West Scotland Environmental Information Centre (SWSEIC) [www.swseic.org.uk/](http://www.swseic.org.uk/)**

## **THE SOUTHERN UPLANDS PARTNERSHIP**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2020**

#### **Investment policy and performance**

Cash deposits are reviewed regularly to ensure that a suitable rate of return is earned.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The partnership considers each application on its relative merits and in conjunction with the objectives of the Partnership. Projects are only adopted in the context of prior funding availability to ensure that the Partnership is not placed in a restricted financial position.

##### **Reserves policy**

The Board's strategy is to endeavour have a minimum of one year's core operational costs held in reserve, which is also critical in terms of cashflow for projects which are funded in arrears and where grant claims have to be submitted retrospectively.

##### **Unrestricted Funds**

The Board's strategy on the financing of the Partnership is that Core Funding be sought from partners and used to fund core management and administration costs. These include costs not directly incurred in the management of current projects, and cover the significant proportion of the Partnership Manager's costs involved in discussions on potential projects which may not crystallise, and in research for funding sources for both potential and delivered projects.

During the past year net incoming resources amounted to £30,712 (2019, £24,384 net resources expended). Closing unrestricted funds amounted to £124,619 (2019, £93,907).

##### **Restricted Funds**

The funding for all projects is fully guaranteed before they start. However, much of this funding can only be claimed retrospectively. Closing restricted amounted to £222,710 (2019, £195,958).

##### **Going concern**

The current global pandemic of Coronavirus will no doubt affect all institutions in a variety of ways which are yet to be determined. At this time we have not had any immediate impact on any projects and funding continues to be secured for all active projects.

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of not less than twelve months. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **Principal Risks and Uncertainties**

The Board maintains a detailed risk register which is reviewed at every Board meeting (ie 4 times per year). This includes consideration of risks posed by Covid-19.

Although Covid 19 has not affected the financial position of the charity in the year to 31st March 2020, it is noted that the pandemic may continue throughout 2021. We are satisfied that we have enough reserves held to continue with our core aims and manage projects going forward.

## **THE SOUTHERN UPLANDS PARTNERSHIP**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2020**

#### **FUTURE PLANS**

The SUP Board are working on a new strategy for Partnership in the light of recent developments in southern Scotland including the new Enterprise Agency and the Borderlands Initiative and of course the growing need to address climate change and the biodiversity crisis. The Strategy will be ready to launch at this year's AGM in November (virus-permitting).

SUP Services Ltd is already delivering contract work and we expect further work to come our way during the year. The Board will need to monitor how to balance demands of SUP and the trading company.

It remains very unclear what projects may be supported in the year ahead. There are several "shovel-ready" projects that could start if support was available. These include the extension of the Equestrian Tourism project into Dumfries and Galloway; the Wildland initiative; Tweed Connections; the Borders Energy Agency; WildSeasons; the 3to1 Proposals, etc.

Galloway and Southern Ayrshire Biosphere is approaching the point where it may well become independent of SUP although the two organisations will remain closely aligned. Indeed, there are those calling for another Biosphere to be developed in the Borders, perhaps as a precursor to a National Park?

As previously mentioned, Coronavirus could have an impact going forward but we are confident we have the ability to continue and fulfil our plans.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Constitution**

The company, which is a recognised charity in Scotland, is a charitable company limited by guarantee and was set up by a Memorandum of Association on 19th October 1999.

There have been no changes in the objectives since the last annual report.

##### **Method of appointment or election of directors**

The management of the company is the responsibility of the Directors who are elected and co-opted under the terms of the Memorandum and Articles of Association.

##### **Organisational structure**

The Directors of the company during the period are shown on page 5. New Directors are elected annually at the Annual General Meeting by a process of nomination.

The Directors meet on a regular basis to review and administer the operations of the Partnership. A Partnership Manager is delegated to administer the daily operational matters and to line manage the Partnership's employees.

##### **Company formation/development**

- The Directors met on the 24th April, 2nd October 2019 (AGM) and 19th February 2020.
- During the year, Working Group meetings were held on 16th July, 21st August and 11th December 2019,
- Core and Project grant applications and claims were made to a number of funding bodies.

##### **Related parties**

Southern Uplands Partnership Services Limited is a wholly owned subsidiary of The Southern Uplands Partnership.

During the year, a member of the key management personnel's family provided a loan to the partnership in the sum of £10,000 (2019: £nil). The loan is interest-free and at the balance sheet date an amount of £10,000 (2019: £nil) was outstanding.

**THE SOUTHERN UPLANDS PARTNERSHIP**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2020**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

SC200827 (Scotland)

**Registered Charity number**

SC029475

**Registered office**

Studio 2  
Lindean Mill  
Galashiels  
TD1 3PE

**Trustees**

A J McNab (resigned 2.10.19)  
C A Strang  
B A Ashrowan  
Dr C J Miles  
M C Rowley  
K Hagmann  
Dr J Mitchell  
Professor D J Roberts  
Ms S L Macdonald  
Mrs L A Jobes (resigned 19.5.20)  
J W Esslemont (appointed 2.10.19)  
K Morley (appointed 2.10.19)  
Dr W Williams (appointed 2.10.19)

**Company Secretary**

S A Adams

**Senior Statutory Auditor**

Alister Biggar

**Auditors**

Alister Biggar  
Chartered Accountant  
JRW  
Chartered Accountants &  
Statutory Auditor  
19 Buccleuch Street  
Hawick  
Roxburghshire  
TD9 0HL

**Solicitors**

J & H Mitchell, W.S.  
51 Atholl Road  
Pitlochry  
PH16 5BU

## **THE SOUTHERN UPLANDS PARTNERSHIP**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2020**

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Honorary President**  
Mrs B. M. Kelly, CBE

#### **MEMBERS' LIABILITY**

The Directors of the company guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of The Southern Uplands Partnership for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

#### **AUDITORS**

The auditors, JRW, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 17th November 2020 and signed on its behalf by:



Dr C J Miles - Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF THE SOUTHERN UPLANDS PARTNERSHIP**

### **Opinion**

We have audited the financial statements of The Southern Uplands Partnership (the 'charitable company') for the year ended 31st March 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF THE SOUTHERN UPLANDS PARTNERSHIP**

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

## REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF THE SOUTHERN UPLANDS PARTNERSHIP

### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Alister Biggar (Senior Statutory Auditor)

for and on behalf of JRW

Chartered Accountants &

Statutory Auditor

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

19 Buccleuch Street

Hawick

Roxburghshire

TD9 0HL

30th November 2020

**THE SOUTHERN UPLANDS PARTNERSHIP**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	20,001	1,303	21,304	11,828
<b>Charitable activities</b>	5				
Projects		80,642	727,805	808,447	682,080
Other trading activities	3	12,373	-	12,373	12,722
Investment income	4	<u>1,586</u>	<u>-</u>	<u>1,586</u>	<u>2,281</u>
<b>Total</b>		114,602	729,108	843,710	708,911
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Other trading activities	6	<u>6,000</u>	<u>-</u>	<u>6,000</u>	<u>6,000</u>
		6,000	-	6,000	6,000
<b>Charitable activities</b>	7				
Projects		79,945	700,301	780,246	682,778
		<u>85,945</u>	<u>700,301</u>	<u>786,246</u>	<u>688,778</u>
<b>Total</b>		<u>85,945</u>	<u>700,301</u>	<u>786,246</u>	<u>688,778</u>
<b>NET INCOME</b>		28,657	28,807	57,464	20,133
<b>Transfers between funds</b>	20	<u>2,055</u>	<u>(2,055)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		30,712	26,752	57,464	20,133
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>93,907</u>	<u>195,958</u>	<u>289,865</u>	<u>269,732</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>124,619</u></u>	<u><u>222,710</u></u>	<u><u>347,329</u></u>	<u><u>289,865</u></u>

The notes form part of these financial statements

# THE SOUTHERN UPLANDS PARTNERSHIP

## BALANCE SHEET 31ST MARCH 2020

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible assets	14	54	72
Investments	15	<u>2</u>	<u>-</u>
		56	72
<b>CURRENT ASSETS</b>			
Debtors	16	367,768	266,980
Cash at bank		<u>140,667</u>	<u>86,026</u>
		508,435	353,006
<b>CREDITORS</b>			
Amounts falling due within one year	17	(161,162)	(63,213)
<b>NET CURRENT ASSETS</b>		<u>347,273</u>	<u>289,793</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>347,329</u>	<u>289,865</u>
<b>NET ASSETS</b>		<u>347,329</u>	<u>289,865</u>
<b>FUNDS</b>	20		
Unrestricted funds		124,619	93,907
Restricted funds		<u>222,710</u>	<u>195,958</u>
<b>TOTAL FUNDS</b>		<u>347,329</u>	<u>289,865</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17th November 2020 and were signed on its behalf by:

  
 .....  
 C J Miles / Trustee  
  
 .....  
 W Williams - Trustee

The notes form part of these financial statements

**THE SOUTHERN UPLANDS PARTNERSHIP**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31ST MARCH 2020**

	Notes	2020 £	2019 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(52,844)	(80,918)
Interest paid		<u>(2,526)</u>	<u>-</u>
Net cash used in operating activities		<u>(55,370)</u>	<u>(80,918)</u>
 <b>Cash flows from investing activities</b>			
Purchase of fixed asset investments		(2)	-
Interest received		<u>13</u>	<u>44</u>
Net cash provided by investing activities		<u>11</u>	<u>44</u>
 <b>Cash flows from financing activities</b>			
New loans in year		<u>110,000</u>	<u>10,000</u>
Net cash provided by financing activities		<u>110,000</u>	<u>10,000</u>
		<u>          </u>	<u>          </u>
<b>Change in cash and cash equivalents in the reporting period</b>		54,641	(70,874)
<b>Cash and cash equivalents at the beginning of the reporting period</b>	2	<u>86,026</u>	<u>156,900</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	2	<u>140,667</u>	<u>86,026</u>

The notes form part of these financial statements

**THE SOUTHERN UPLANDS PARTNERSHIP**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31ST MARCH 2020**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2020 £	2019 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	57,464	20,133
<b>Adjustments for:</b>		
Depreciation charges	18	24
Interest received	(13)	(44)
Interest paid	2,526	-
Increase in debtors	(100,788)	(126,301)
(Decrease)/increase in creditors	<u>(12,051)</u>	<u>25,270</u>
<b>Net cash used in operations</b>	<u><u>(52,844)</u></u>	<u><u>(80,918)</u></u>

**2. ANALYSIS OF CASH AND CASH EQUIVALENTS**

	2020 £	2019 £
Notice deposits (less than 3 months)	140,667	86,026
	<u>          </u>	<u>          </u>
<b>Total cash and cash equivalents</b>	<u><u>140,667</u></u>	<u><u>86,026</u></u>

**3. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.19 £	Cash flow £	At 31.3.20 £
<b>Net cash</b>			
Cash at bank	<u>86,026</u>	<u>54,641</u>	<u>140,667</u>
	<u>86,026</u>	<u>54,641</u>	<u>140,667</u>
<b>Debt</b>			
Debts falling due within 1 year	<u>(10,000)</u>	<u>(110,000)</u>	<u>(120,000)</u>
	<u>(10,000)</u>	<u>(110,000)</u>	<u>(120,000)</u>
<b>Total</b>	<u><u>76,026</u></u>	<u><u>(55,359)</u></u>	<u><u>20,667</u></u>

The notes form part of these financial statements

## **THE SOUTHERN UPLANDS PARTNERSHIP**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2020**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

##### **Going concern**

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of not less than twelve months. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' or 'revenue' grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest receivable on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Governance costs**

Governance costs are those incurred in connection with the administration of the company and compliance with constitutional and statutory requirements.

##### **Allocation and apportionment of costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. The charity identifies the costs which relate to its support functions and then identifies those which relate to the governance function. Having identified its governance costs, the remaining support costs together with governance are apportioned to the key charitable activities undertaken in the year.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**THE SOUTHERN UPLANDS PARTNERSHIP**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2020**

**1. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

All assets costing more than £500 are capitalised.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Investment income, gains and losses are allocated to the appropriate fund.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Donated goods**

Donated professional services and donated facilities are recognised as income when the charity has control over them, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised. More information on volunteers contribution to the charity is detailed in the Report of the Trustees.

**Company status**

The company is a company limited by guarantee. The members of the company are the Directors named on page 2. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**THE SOUTHERN UPLANDS PARTNERSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2020**

**2. DONATIONS AND LEGACIES**

	2020	2019
	£	£
Donations	<u>21,304</u>	<u>11,828</u>

**3. OTHER TRADING ACTIVITIES**

	2020	2019
	£	£
Memberships	2,541	3,775
Consultancy fees	<u>9,832</u>	<u>8,947</u>
	<u>12,373</u>	<u>12,722</u>

**4. INVESTMENT INCOME**

	2020	2019
	£	£
Rents received	1,573	2,237
Deposit account interest	<u>13</u>	<u>44</u>
	<u>1,586</u>	<u>2,281</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

		2020	2019
		£	£
Sundry income	Activity		
	Projects	44,007	22,368
Grants	Projects	<u>764,440</u>	<u>659,712</u>
		<u>808,447</u>	<u>682,080</u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Core Grants	79,449	74,518
Project Grants	<u>684,991</u>	<u>585,194</u>
	<u>764,440</u>	<u>659,712</u>

**THE SOUTHERN UPLANDS PARTNERSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2020**

**6. OTHER TRADING ACTIVITIES**

	2020	2019
	£	£
Staff costs	5,250	5,250
Overheads	<u>750</u>	<u>750</u>
	<u>6,000</u>	<u>6,000</u>

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Projects	<u>755,538</u>	<u>24,708</u>	<u>780,246</u>

**8. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2020	2019
	£	£
Staff costs	440,800	409,328
Project costs	299,125	239,903
Insurance	193	188
Rent	9,312	9,312
Loss on exchange	3,582	-
Interest payable and similar charges	<u>2,526</u>	<u>-</u>
	<u>755,538</u>	<u>658,731</u>

**9. SUPPORT COSTS**

	Management	Governance costs	Totals
	£	£	£
Projects	<u>17,628</u>	<u>7,080</u>	<u>24,708</u>

**THE SOUTHERN UPLANDS PARTNERSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2020**

**9. SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

	2020	2019
	Projects	Total activities
	£	£
Travel	2,181	3,706
Insurance	526	509
Rent	7,974	7,644
Telephone	1,200	1,143
Printing and stationery	526	200
Other admin costs	3,943	3,381
Payroll fees	1,260	720
Depreciation of tangible and heritage assets	18	24
Wages	2,400	2,400
Auditors' remuneration	2,520	2,400
Accountancy	<u>2,160</u>	<u>1,920</u>
	<u>24,708</u>	<u>24,047</u>

**10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Auditors' remuneration	2,520	2,400
Depreciation - owned assets	18	24
Pension costs	<u>27,859</u>	<u>27,443</u>

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2020 nor for the year ended 31st March 2019.

**Trustees' expenses**

Trustees' expenses amounting to £98 for the year ended 31st March 2020 (2019, £Nil) was reimbursed to 1 trustee.

**THE SOUTHERN UPLANDS PARTNERSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2020**

**12. STAFF COSTS**

	2020	2019
	£	£
Wages and salaries	389,260	359,973
Social security costs	31,331	29,562
Other pension costs	<u>27,859</u>	<u>27,443</u>
	<u><u>448,450</u></u>	<u><u>416,978</u></u>

The average monthly number of employees during the year was as follows:

	2020	2019
Management and administration	3	3
Project staff	<u>13</u>	<u>12</u>
	<u><u>16</u></u>	<u><u>15</u></u>

No employees received emoluments in excess of £60,000.

The key management personnel of the charitable company comprise the directors, project manager, project officer and finance/office manager. None of the directors were remunerated for their duties as directors during the year. The total employee benefits of the key management personnel of the charitable company during the year were £112,868 (2019, £109,580).

**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	10,562	1,266	11,828
<b>Charitable activities</b>			
Projects	75,750	606,330	682,080
Other trading activities	12,722	-	12,722
Investment income	<u>2,281</u>	<u>-</u>	<u>2,281</u>
<b>Total</b>	101,315	607,596	708,911
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Other trading activities	<u>6,000</u>	<u>-</u>	<u>6,000</u>
	6,000	-	6,000
<b>Charitable activities</b>			
Projects	70,931	611,847	682,778
<b>Total</b>	<u><u>76,931</u></u>	<u><u>611,847</u></u>	<u><u>688,778</u></u>

**THE SOUTHERN UPLANDS PARTNERSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2020**

**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES -  
continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>NET INCOME/(EXPENDITURE)</b>	24,384	(4,251)	20,133
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	69,522	200,210	269,732
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>93,906</u>	<u>195,959</u>	<u>289,865</u>

**14. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1st April 2019 and 31st March 2020	<u>10,262</u>	<u>658</u>	<u>10,920</u>
<b>DEPRECIATION</b>			
At 1st April 2019	10,190	658	10,848
Charge for year	<u>18</u>	<u>-</u>	<u>18</u>
At 31st March 2020	<u>10,208</u>	<u>658</u>	<u>10,866</u>
<b>NET BOOK VALUE</b>			
At 31st March 2020	<u>54</u>	<u>-</u>	<u>54</u>
At 31st March 2019	<u>72</u>	<u>-</u>	<u>72</u>

**15. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST LESS IMPAIRMENT</b>	
Additions	<u>2</u>
<b>NET BOOK VALUE</b>	
At 31st March 2020	<u>2</u>
At 31st March 2019	<u>-</u>

**THE SOUTHERN UPLANDS PARTNERSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2020**

**15. FIXED ASSET INVESTMENTS - continued**

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**Southern Uplands Partnership Services Ltd**

Registered office: Scotland

Nature of business: Environmental consulting activities

	%
Class of share:	holding
Ordinary Shares	100

	2020	2019
	£	£
Aggregate capital and reserves	2	-

**16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Project debtors	101,368	99,675
Accrued income	<u>266,400</u>	<u>167,305</u>
	<u><u>367,768</u></u>	<u><u>266,980</u></u>

**17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Other loans (see note 18)	120,000	10,000
Other creditors and accruals	41,162	24,986
Deferred income	<u>-</u>	<u>28,227</u>
	<u><u>161,162</u></u>	<u><u>63,213</u></u>

**18. LOANS**

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>120,000</u>	<u>10,000</u>
	<u><u>120,000</u></u>	<u><u>10,000</u></u>

**THE SOUTHERN UPLANDS PARTNERSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2020**

**19. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
Fixed assets	54	-	54	72
Investments	2	-	2	-
Current assets	130,072	378,363	508,435	353,006
Current liabilities	(5,509)	(155,653)	(161,162)	(63,213)
	<u>124,619</u>	<u>222,710</u>	<u>347,329</u>	<u>289,865</u>

**20. MOVEMENT IN FUNDS**

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
<b>Unrestricted funds</b>				
SUP Core Funding	93,907	28,657	2,055	124,619
<b>Restricted funds</b>				
Red Squirrels in South Scotland	6,238	-	(6,238)	-
Black Grouse Project	1,521	2,486	6,238	10,245
SWSEIC	1,371	14,914	3,624	19,909
Biosphere Special Projects	209	-	-	209
Biosphere Events	43,472	(4,556)	-	38,916
Wild Film Festival	5,032	-	-	5,032
Where's Wildlife in Ayrshire	-	3,624	(3,624)	-
SHAPE	38,895	(18,541)	-	20,354
D & G Environmental Projects	10,000	(2,111)	-	7,889
South of Scotland Golden Eagle Project (Delivery)	370	(2,854)	-	(2,484)
Ride Scotland's Horse Country	(1,507)	(309)	-	(1,816)
PLACE in the Biosphere	18,775	(7,126)	-	11,649
Borders Community Broadband Development	2,055	-	(2,055)	-
Equestrian Tourism Access Works	3,933	-	-	3,933
South of Scotland Golden Eagle Project (Years 3-5)	64,882	39,028	-	103,910
Galloway Glens Biosphere	712	(712)	-	-
SoSEP Events	-	614	-	614
Equestrian Tourism Feasibility Studies	-	4,350	-	4,350
	<u>195,958</u>	<u>28,807</u>	<u>(2,055)</u>	<u>222,710</u>
<b>TOTAL FUNDS</b>	<u>289,865</u>	<u>57,464</u>	<u>-</u>	<u>347,329</u>

**THE SOUTHERN UPLANDS PARTNERSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2020**

**20. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
SUP Core Funding	114,602	(85,945)	28,657
<b>Restricted funds</b>			
Black Grouse Project	7,330	(4,844)	2,486
SWSEIC	71,044	(56,130)	14,914
Biosphere Events	65	(4,621)	(4,556)
Where's Wildlife in Ayrshire	3,624	-	3,624
SHAPE	30,444	(48,985)	(18,541)
D & G Environmental Projects	-	(2,111)	(2,111)
Galloway & South Ayrshire Biosphere	25,718	(25,718)	-
South of Scotland Golden Eagle Project (Delivery)	330,794	(333,648)	(2,854)
Ride Scotland's Horse Country	40,640	(40,949)	(309)
PLACE in the Biosphere	37,399	(44,525)	(7,126)
South of Scotland Golden Eagle Project (Years 3-5)	41,554	(2,526)	39,028
Galloway Glens Biosphere	32,641	(33,353)	(712)
SoSEP Events	31,227	(30,613)	614
Loch Ken Alive	18,188	(18,188)	-
Rewilding	24,348	(24,348)	-
Woodland Creation	16,400	(16,400)	-
Rhon Biosphere Learning Journey	3,967	(3,967)	-
Equestrian Tourism Feasibility Studies	<u>13,725</u>	<u>(9,375)</u>	<u>4,350</u>
	<u>729,108</u>	<u>(700,301)</u>	<u>28,807</u>
<b>TOTAL FUNDS</b>	<u>843,710</u>	<u>(786,246)</u>	<u>57,464</u>

**THE SOUTHERN UPLANDS PARTNERSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2020**

**20. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
<b>Unrestricted funds</b>				
SUP Core Funding	69,522	24,385	-	93,907
<b>Restricted funds</b>				
Red Squirrels in South Scotland	6,238	-	-	6,238
Black Grouse Project	10,740	(9,219)	-	1,521
SWSEIC	236	1,135	-	1,371
Biosphere Special Projects	7,257	-	(7,048)	209
Biosphere Development	6,606	(6,606)	-	-
Biosphere Events	51,005	(7,533)	-	43,472
Wild Film Festival	5,032	-	-	5,032
Where's Wildlife in Ayrshire	23,478	(23,478)	-	-
SHAPE	49,521	(10,626)	-	38,895
D & G Environmental Projects	10,000	-	-	10,000
South of Scotland Golden Eagle Project (Delivery)	(1,252)	37,372	(35,750)	370
Ride Scotland's Horse Country	16,402	(17,909)	-	(1,507)
PLACE in the Biosphere	4,780	6,947	7,048	18,775
Borders Community Broadband Development	2,055	-	-	2,055
Equestrian Tourism Access Works	2,327	1,606	-	3,933
South of Scotland Golden Eagle Project (Years 3-5)	5,785	23,347	35,750	64,882
Galloway Glens Biosphere	-	712	-	712
	<u>200,210</u>	<u>(4,252)</u>	<u>-</u>	<u>195,958</u>
<b>TOTAL FUNDS</b>	<u>269,732</u>	<u>20,133</u>	<u>-</u>	<u>289,865</u>

# THE SOUTHERN UPLANDS PARTNERSHIP

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2020

### 20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
SUP Core Funding	101,315	(76,930)	24,385
<b>Restricted funds</b>			
Black Grouse Project	-	(9,219)	(9,219)
SWSEIC	46,969	(45,834)	1,135
Biosphere Development	-	(6,606)	(6,606)
Biosphere Events	-	(7,533)	(7,533)
Where's Wildlife in Ayrshire	6,252	(29,730)	(23,478)
SHAPE	24,116	(34,742)	(10,626)
Galloway & South Ayrshire Biosphere	46,037	(46,037)	-
South of Scotland Golden Eagle			
Project (Delivery)	303,344	(265,972)	37,372
Ride Scotland's Horse Country	27,097	(45,006)	(17,909)
PLACE in the Biosphere	73,021	(66,074)	6,947
Equestrian Tourism Access Works	1,666	(60)	1,606
South of Scotland Golden Eagle			
Project (Years 3-5)	23,347	-	23,347
Galloway Glens Biosphere	22,707	(21,995)	712
SoSEP Events	<u>33,040</u>	<u>(33,040)</u>	<u>-</u>
	<u>607,596</u>	<u>(611,848)</u>	<u>(4,252)</u>
<b>TOTAL FUNDS</b>	<u>708,911</u>	<u>(688,778)</u>	<u>20,133</u>

**Unrestricted Funds** - Funds held for the general core part of the charity which do not hold any restrictions.

**Restricted Funds** - Relates to all current projects being managed by The Southern Uplands Partnership which are all shown separately due to donor restrictions and monitoring of the progress of each individual project.

**Transfer of Funds** - Relates to funding allocated in furtherance of similar projects.

**THE SOUTHERN UPLANDS PARTNERSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2020**

**21. CONTINGENT LIABILITIES**

The charity has fulfilled the terms and conditions of all grants received and does not envisage any commitment or liability attaching thereto.

**22. OTHER FINANCIAL COMMITMENTS**

The charitable company has future operating lease commitments of £6,150 relating to the lease at Lindean Mill, Selkirk; Studio 1, Kirkgunzeon; and SSGEP site accommodation.

**23. RELATED PARTY DISCLOSURES**

Southern Uplands Partnership Services Limited is a wholly owned subsidiary of The Southern Uplands Partnership.

During the year, a member of the key management personnel's family provided a loan to the partnership in the sum of £10,000 (2019: £nil). The loan is interest-free and at the balance sheet date an amount of £10,000 (2019: £nil) was outstanding.