

REGISTERED COMPANY NUMBER: SC200827 (Scotland)
REGISTERED CHARITY NUMBER: SC029475

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021
FOR
THE SOUTHERN UPLANDS PARTNERSHIP**

THE SOUTHERN UPLANDS PARTNERSHIP

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FOR THE YEAR ENDED 31ST MARCH 2021**

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THE SOUTHERN UPLANDS PARTNERSHIP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Southern Uplands Partnership has now been operating for 22 years since October 1999. Much has changed over that time, but our remit and objectives have remained the same. Our charitable objects are:

- (a) to promote and advance education of the public about working and living sustainably in the Southern Uplands of Scotland (being generally the hills stretching from coast to coast across Southern Scotland, the northern boundary of which is the Central Lowlands of Scotland, and the southern boundary of which is the border between Scotland and England), either independently and/or in association with Local Authorities, voluntary organisations and local residents; and
- (b) to guide and encourage the integration of environmental, social and economic land use policies, the sustainable use and management of land and water and other relevant activities in the Southern Uplands of Scotland so that they are compatible with considerations of the environment and local communities; and
- (c) to promote, protect and conserve the biodiversity of the Southern Uplands of Scotland for the benefit of society.

Activities for achieving objectives

We issued a number of e-newsletters during the year, in which projects, proposals and developments were promoted. SUP staff contributed to a wide range of consultations, both local and national. These covered issues such as Government Policy, forestry and land-use strategy, tourism, conservation, renewable energy community support. We worked hard to develop working relations with the new South of Scotland Enterprise Agency. On the conservation front, we have managed the South of Scotland Golden Eagle project and continued to support work on black grouse conservation.

Volunteers

The company is grateful for the unstinting efforts of its volunteers who are involved in service provision and fundraising.

As you will see from the accounts, our trading company: Southern Uplands Partnership Services Ltd, wholly-owned by SUP (SC642786) is now delivering. It has its own Board and has tendered, successfully, for a number of contracts. SUPS Ltd is registered for VAT and has already generated income for the charity and allowed us to engage in some really interesting work across southern Scotland.

Because of the Covid-19 pandemic, we successfully held our 2020 AGM online.

During the year, we maintained the SUP team at around 18, with the start up of the Destination Tweed Connecting Threads project.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We have a modest unrestricted reserve accumulated over the years which allows us to deliver projects which are funded retrospectively (as almost all projects are). Money has to be spent before it can be claimed from funders. Maintaining this reserve is vital for our success.

THE SOUTHERN UPLANDS PARTNERSHIP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021

This time last year we were working in a state of lock-down and hoping for a quick recovery. A year on and things are still not back to normal and perhaps they never will fully revert. During the year, the Galloway and Southern Ayrshire UNESCO Biosphere was awarded funding through South of Scotland Enterprise (SoSE) so that it could become a fully-fledged, self-governing entity. While it is sad to see “our” project fly the nest, it is excellent to see the Biosphere philosophy being valued and supported in this way. The big downside for us is the loss of Ed Forrest as he took on the role of Manager of the new organisation as of November 2020 and Marie McNulty also moved across to be employed by GSAB. We wish them both well in their new roles.

Our trading company – **Southern Uplands Partnership Services Ltd** has completed its first full year and made a modest profit. Our sincere thanks to those who commissioned work from us and who worked with us to deliver it. We hope that this initiative will continue to grow.

We had a novel online AGM in November where Claire Pencak and Emily Taylor joined the Board. Claire brings with her a wealth of knowledge on the cultural sector, and Emily is well known as a national expert on peatland restoration and carbon storage. Charles Strang stood down from the Board after 6 years of active engagement. We will miss his advice and observations!

During the year, the SUP team worked really hard under difficult circumstances and I would like to thank them all for their professionalism and diligence. Some projects came to an end and others started up. The most significant arrival is Connecting Threads which forms part of the Destination Tweed project which we hope will create a new trail linking Moffat and Tweedsmuir with the mouth of the Tweed at Berwick. Emily Cropton and Rachel Hunter have been employed, initially to develop the project, but if things go to plan, they will continue to deliver the scheme over the next five years. Further details below.

The continued high level of our turnover again required a full audit of our accounts which generated even more work for our Finance Manager, Sheila Adams, as well as a full year of operation of SUP Services Ltd and VAT returns.

SUP has continued to work with the Dumfriesshire East Community Benefit Group SCIO (DECBG) to help it manage the Community Benefit Funds linked to ScottishPower Renewables’ Ewe Hill 16 Windfarm. The Group completed its Community Action Plan and commissioned further exploratory work into the potential for a shared ownership stake in the Crossdykes Windfarm.

Thanks to support from NatureScot we produced a series of scoping reports during the year:

- The case for a Borders Biosphere.
- Nature Based Tourism in South Scotland.
- The role of “Aires” in South Scotland
- A Strategic Framework for Equestrian Tourism Across the South of Scotland

We also completed a position paper on Forestry. These can all be seen on the website.

You can get further information on the following projects at www.sup.org.uk or check the individual websites for additional info:

South of Scotland Golden Eagle project <https://www.goldeneaglessouthofscotland.co.uk/>

Galloway and Southern Ayrshire UNESCO Biosphere www.gsabiosphere.org.uk

Great Place project: PLACE in the Biosphere

Galloway Glens Biosphere Experience www.gallowayglens.org/

Equestrian Tourism - Ride Scotland's Horse Country www.ridescottishborders.com/

South West Scotland Environmental Information Centre (SWSEIC) www.swseic.org.uk/

Investment policy and performance

Cash deposits are reviewed regularly to ensure that a suitable rate of return is earned.

THE SOUTHERN UPLANDS PARTNERSHIP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021

FINANCIAL REVIEW

Principal funding sources

The partnership considers each application on its relative merits and in conjunction with the objectives of the Partnership. Projects are only adopted in the context of prior funding availability to ensure that the Partnership is not placed in a restricted financial position.

Reserves policy

The Board's strategy is to endeavour have a minimum of one year's core operational costs held in reserve, which is also critical in terms of cashflow for projects which are funded in arrears and where grant claims have to be submitted retrospectively.

Unrestricted Funds

The Board's strategy on the financing of the Partnership is that Core Funding be sought from partners and used to fund core management and administration costs. These include costs not directly incurred in the management of current projects, and cover the significant proportion of the Partnership Manager's costs involved in discussions on potential projects which may not crystallise, and in research for funding sources for both potential and delivered projects.

Group closing unrestricted funds amounted to £164,288 (2020, £124,619) which is broadly in line with the reserves policy.

Restricted Funds

The funding for all projects is fully guaranteed before they start. However, much of this funding can only be claimed retrospectively. Group closing restricted amounted to £197,687 (2020, £222,710).

Going concern

The current global pandemic of Coronavirus will no doubt affect all institutions in a variety of ways which are yet to be determined. At this time we have not seen any impacts on projects and funding continues to be secured for all active projects.

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of not less than twelve months. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Principal Risks and Uncertainties

The Board maintains a detailed risk register which is reviewed at every Board meeting (ie 4 times per year). This includes consideration of risks posed by Covid-19.

Although Covid 19 has not affected the financial position of the charity in the year to 31st March 2021, it is noted that the financial effects of the pandemic may continue throughout 2022. We are satisfied that we have enough reserves held to continue with our core aims and manage projects going forward.

THE SOUTHERN UPLANDS PARTNERSHIP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021

FUTURE PLANS

The SUP Board has approved a new strategy for Partnership in the light of recent developments in southern Scotland including the new Enterprise Agency and the Borderlands Initiative and of course the growing need to address climate change and the biodiversity crisis. The Strategy will be translated into an action plan in the near future (virus-permitting).

SUP Services Ltd is delivering contract work and we expect further work to come our way during the year ahead. Several funding applications are pending, and we have tendered for additional work. The Board continue to monitor how the demands of SUP and the trading company are balanced.

Connecting Threads, the cultural element of Destination Tweed is now largely developed and will be considered by the Lottery Fund later this year. If successful, it will support five part-time posts over the next five years.

It is always hard to know what projects may be supported in the year ahead. A number of "shovel-ready" projects are prepared and could start if support becomes available. These include the extension of the equestrian tourism project into Dumfries and Galloway; the Borders Energy Agency; WildSeasons; the Borders Biosphere, etc.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The company, which is a recognised charity in Scotland, is a charitable company limited by guarantee and was set up by a Memorandum of Association on 19th October 1999.

There have been no changes in the objectives since the last annual report.

Method of appointment or election of directors

The management of the company is the responsibility of the Directors who are elected and co-opted under the terms of the Memorandum and Articles of Association.

Organisational structure

The Directors of the company during the period are shown on page 5. New Directors are elected annually at the Annual General Meeting by a process of nomination.

The Directors meet on a regular basis to review and administer the operations of the Partnership. A Partnership Manager is delegated to administer the daily operational matters and to line manage the Partnership's employees.

Company formation/development

- The Directors met (online) on 19th May 2020; 19th August 2020; 17th November 2020 (AGM) and 16th February 2021.
- Core and Project grant applications and claims were made to a number of funding bodies.

Remuneration of key management is determined by the Board taking into account the employees level of responsibility and salaries paid by similar organisation in the area.

THE SOUTHERN UPLANDS PARTNERSHIP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

Southern Uplands Partnership Services Limited is a wholly owned subsidiary of The Southern Uplands Partnership.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC200827 (Scotland)

Registered Charity number

SC029475

Registered office

Studio 2
Lindean Mill
Galashiels
TD1 3PE

Trustees

Ms B A Ashrowan
Mr J W Esslemont
Ms K Hagmann
Mrs L A Jobs (resigned 19.05.2020)
Ms S L Macdonald
Dr C J Miles
Ms K Morley (resigned 11.02.2021)
Dr J Mitchell
Ms C J Pencak (appointed 17.11.2020)
Mr C A Strang (resigned 17.11.2020)
Mr M C Rowley
Prof D J Roberts
Dr E Taylor (appointed 17.11.2020)
Dr W Williams

Company Secretary

S A Adams

Senior Statutory Auditor

Alister Biggar

THE SOUTHERN UPLANDS PARTNERSHIP

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Alister Biggar
Chartered Accountant
JRW
Chartered Accountants &
Statutory Auditor
19 Buccleuch Street
Hawick
Roxburghshire
TD9 0HL

Solicitors

J & H Mitchell, W.S.
51 Atholl Road
Pitlochry
PH16 5BU

Honorary President

Mrs B. M. Kelly, CBE

MEMBERS' LIABILITY

The Directors of the company guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Southern Uplands Partnership for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE SOUTHERN UPLANDS PARTNERSHIP

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, JRW, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 17th November 2021 and signed on its behalf by:

.....
Dr C J Miles - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF THE SOUTHERN UPLANDS PARTNERSHIP

Opinion

We have audited the financial statements of The Southern Uplands Partnership (the 'charitable company') for the year ended 31st March 2021 which comprise the parent charity and group Statements of Financial Activities, the parent charity and group Balance Sheets, the parent charity and group Cash Flow Statements and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the parent charitable company's affairs as at 31st March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF THE SOUTHERN UPLANDS PARTNERSHIP

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities

Enquiring with management and trustees, including obtaining and reviewing supporting documentation, concerning the charities policies and procedures relating to:

- Identifying, evaluating and complying with laws and regulations and whether they were aware of any instances on non compliance;
 - Detecting and responding to the risks of fraud and whether they have any knowledge of any actual, suspected or alleged fraud; and
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- Discussing with the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud. Obtaining an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a direct effect on the financial statements. These areas were identified through enquiries with trustees, management and our knowledge and understanding of the charity accumulated throughout the audit and our sector-specific experience.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF THE SOUTHERN UPLANDS PARTNERSHIP

Audit responses to risks identified

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud being accounting for grant income.

In addition to the above, our procedures to respond to the risks identified included the following:

- Reviewing the financial statement disclosures and testing and supporting documentation to assess compliance with relevant laws and regulations identified as having a direct effect on the financial statements;
- Performing analytical procedures to identify and unusual or unexpected relationships that may indicate the risk of material misstatement due to fraud;
- Testing of grant income receivable and ensuring these were received;
- Reading minutes of trustee meetings;
- Reading the charity's risk register;
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments.

We also communicated relevant laws and regulations identified as potential fraud risks to all the engagement team members and remained vigilant to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Alister Biggar (Senior Statutory Auditor)
for and on behalf of JRW
Chartered Accountants &
Statutory Auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
19 Buccleuch Street
Hawick
Roxburghshire
TD9 0HL

Date:

THE SOUTHERN UPLANDS PARTNERSHIP
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2021

| | Notes | Unrestricted fund £ | Restricted funds £ | 2021 Total funds £ | 2020 Total Funds £ |
|---|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 1,246 | 2,080 | 3,326 | 21,304 |
| Charitable activities | | | | | |
| Projects | 5 | 116,067 | 515,038 | 631,105 | 808,447 |
| Other trading activities | 3 | 117,735 | - | 117,735 | 12,373 |
| Investment income | 4 | 655 | - | 655 | 1,586 |
| Other income | | 10,825 | 11,865 | 22,690 | - |
| Total | | <u>246,528</u> | <u>528,983</u> | <u>775,511</u> | <u>843,710</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | | | | | |
| Expenditure on other trading activities | 6 | 89,021 | - | 89,021 | 6,000 |
| Charitable activities | | | | | |
| Projects | 7 | <u>117,838</u> | <u>554,006</u> | <u>671,844</u> | <u>780,246</u> |
| Total | | <u>206,859</u> | <u>554,006</u> | <u>760,865</u> | <u>786,246</u> |
| NET INCOME/(EXPENDITURE) | | 39,669 | (25,023) | 14,646 | 57,464 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>124,619</u> | <u>222,710</u> | <u>347,329</u> | <u>289,865</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>164,288</u></u> | <u><u>197,687</u></u> | <u><u>361,975</u></u> | <u><u>347,329</u></u> |

The notes form part of these financial statements

THE SOUTHERN UPLANDS PARTNERSHIP
CHARITY STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2021

| | Notes | Unrestricted fund £ | Restricted funds £ | 2021 Total funds £ | 2020 Total funds £ |
|------------------------------------|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 1,246 | 2,080 | 3,326 | 21,304 |
| Charitable activities | | | | | |
| Projects | 5 | 116,067 | 515,038 | 631,105 | 808,447 |
| Other trading activities | 3 | 19,500 | - | 19,500 | 12,373 |
| Investment income | 4 | 655 | - | 655 | 1,586 |
| Other income | | <u>10,750</u> | <u>11,865</u> | <u>22,615</u> | <u>-</u> |
| Total | | 148,218 | 528,983 | 677,201 | 843,710 |
| EXPENDITURE ON | | | | | |
| Raising funds | | | | | |
| Other trading activities | 6 | <u>5,630</u> | <u>-</u> | <u>5,630</u> | <u>6,000</u> |
| | | 5,630 | - | 5,630 | 6,000 |
| Charitable activities | | | | | |
| Projects | 7 | 117,838 | 554,006 | 671,844 | 780,246 |
| Total | | <u>123,468</u> | <u>554,006</u> | <u>677,474</u> | <u>786,246</u> |
| NET INCOME/(EXPENDITURE) | | 24,750 | (25,023) | (273) | 57,464 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>124,619</u> | <u>222,710</u> | <u>347,329</u> | <u>289,865</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>149,369</u></u> | <u><u>197,687</u></u> | <u><u>347,056</u></u> | <u><u>347,329</u></u> |

The notes form part of these financial statements

THE SOUTHERN UPLANDS PARTNERSHIP (REGISTERED NUMBER: SC029475)

**CONSOLIDATED BALANCE SHEET
AT 31ST MARCH 2021**

| | Notes | Group 31/03/21 £ | Group 31/03/20 £ | Charity 31/03/21 £ | Charity 31/03/20 £ |
|--|-------|------------------------|------------------------|--------------------------|--------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 14 | 40 | 54 | 40 | 54 |
| Investments | 15 | <u>-</u> | <u>-</u> | <u>2</u> | <u>2</u> |
| | | 40 | 54 | 42 | 56 |
| CURRENT ASSETS | | | | | |
| Debtors | 16 | 319,745 | 367,768 | 309,849 | 367,768 |
| Cash at bank | | <u>121,407</u> | <u>140,667</u> | <u>72,240</u> | <u>140,667</u> |
| | | 441,152 | 508,435 | 382,089 | 508,435 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 17 | <u>(79,217)</u> | <u>(161,160)</u> | <u>(35,075)</u> | <u>(161,162)</u> |
| NET CURRENT ASSETS | | 361,935 | 347,275 | 347,014 | 347,273 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>361,975</u> | <u>347,329</u> | <u>347,056</u> | <u>347,329</u> |
| NET ASSETS | | <u>361,975</u> | <u>347,329</u> | <u>347,056</u> | <u>347,329</u> |
| FUNDS | 19 | | | | |
| Unrestricted funds | | 164,288 | 124,619 | 149,369 | 124,619 |
| Restricted funds | | <u>197,687</u> | <u>222,710</u> | <u>197,687</u> | <u>222,710</u> |
| TOTAL FUNDS | | <u>361,975</u> | <u>347,329</u> | <u>347,056</u> | <u>347,329</u> |

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17th November 2021 and were signed on its behalf by:

.....
C J Miles - Trustee

.....
J W Esslemont - Trustee

The notes form part of these financial statements

THE SOUTHERN UPLANDS PARTNERSHIP
CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2021

| | Notes | 2021 £ | 2020 £ |
|---|-------|------------------|-----------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | 108,948 | (52,846) |
| Interest paid | | <u>(8,226)</u> | <u>(2,526)</u> |
| Net cash provided by/(used in) operating activities | | <u>100,722</u> | <u>(55,372)</u> |
| Cash flows from investing activities | | | |
| Interest received | | <u>18</u> | <u>13</u> |
| Net cash provided by investing activities | | <u>18</u> | <u>13</u> |
| Cash flows from financing activities | | | |
| New loans in year | | - | 110,000 |
| Loans repaid in year | | <u>(120,000)</u> | <u>-</u> |
| Net cash (used in)/provided by financing activities | | <u>(120,000)</u> | <u>110,000</u> |
| Change in cash and cash equivalents in the reporting period | | | |
| | | (19,260) | 54,641 |
| Cash and cash equivalents at the beginning of the reporting period | 2 | <u>140,667</u> | <u>86,026</u> |
| Cash and cash equivalents at the end of the reporting period | 2 | <u>121,407</u> | <u>140,667</u> |

The notes form part of these financial statements

THE SOUTHERN UPLANDS PARTNERSHIP

**NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2021**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2021 £ | 2020 £ |
|---|----------------|-----------------|
| Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities) | 14,646 | 57,464 |
| Adjustments for: | | |
| Depreciation charges | 14 | 18 |
| Interest received | (18) | (13) |
| Interest paid | 8,226 | 2,526 |
| Decrease/(increase) in debtors | 48,023 | (100,788) |
| (Decrease)/increase in creditors | <u>38,057</u> | <u>(12,053)</u> |
| Net cash provided by/(used in) operations | <u>108,948</u> | <u>(52,846)</u> |

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

| | 2021 £ | 2020 £ |
|---------------------------------|----------------|----------------|
| Total cash and cash equivalents | <u>121,407</u> | <u>140,667</u> |

3. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.4.20 £ | Cash flow £ | At 31.3.21 £ |
|---------------------------------|------------------|-----------------|-----------------|
| Net cash | | | |
| Cash at bank | <u>140,667</u> | <u>(19,260)</u> | <u>121,407</u> |
| | <u>140,667</u> | <u>(19,260)</u> | <u>121,407</u> |
| Debt | | | |
| Debts falling due within 1 year | <u>(120,000)</u> | <u>120,000</u> | <u>-</u> |
| | <u>(120,000)</u> | <u>120,000</u> | <u>-</u> |
| Total | <u>20,667</u> | <u>100,740</u> | <u>121,407</u> |
| | <u>20,667</u> | <u>100,740</u> | <u>121,407</u> |

The notes form part of these financial statements

THE SOUTHERN UPLANDS PARTNERSHIP

**CHARITY CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2021**

| | Notes | 2021 £ | 2020 £ |
|---|-------|----------------------|-----------------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | 59,781 | (52,844) |
| Interest paid | | <u>(8,226)</u> | <u>(2,526)</u> |
| Net cash provided by/(used in) operating activities | | <u>51,555</u> | <u>(55,370)</u> |
| Cash flows from investing activities | | | |
| Purchase of fixed asset investments | | - | (2) |
| Interest received | | <u>18</u> | <u>13</u> |
| Net cash provided by investing activities | | <u>18</u> | <u>11</u> |
| Cash flows from financing activities | | | |
| New loans in year | | - | 110,000 |
| Loans repaid in year | | <u>(120,000)</u> | <u>-</u> |
| Net cash (used in)/provided by financing activities | | <u>(120,000)</u> | <u>110,000</u> |
| Change in cash and cash equivalents in the reporting period | | | |
| | | (68,427) | 54,641 |
| Cash and cash equivalents at the beginning of the reporting period | 2 | <u>140,667</u> | <u>86,026</u> |
| Cash and cash equivalents at the end of the reporting period | 2 | <u><u>72,240</u></u> | <u><u>140,667</u></u> |

The notes form part of these financial statements

THE SOUTHERN UPLANDS PARTNERSHIP

**NOTES TO THE CHARITY CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2021**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2021 £ | 2020 £ |
|---|----------------|-----------------|
| Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities) | (273) | 57,464 |
| Adjustments for: | | |
| Depreciation charges | 14 | 18 |
| Interest received | (18) | (13) |
| Interest paid | 8,226 | 2,526 |
| Decrease/(increase) in debtors | 57,919 | (100,788) |
| Decrease in creditors | <u>(6,087)</u> | <u>(12,051)</u> |
| Net cash provided by/(used in) operations | <u>59,781</u> | <u>(52,844)</u> |

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

| | 2021 £ | 2020 £ |
|---------------------------------|---------------|----------------|
| Total cash and cash equivalents | <u>72,240</u> | <u>140,667</u> |

3. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.4.20 £ | Cash flow £ | At 31.3.21 £ |
|---------------------------------|------------------|-----------------|-----------------|
| Net cash | | | |
| Cash at bank | <u>140,667</u> | <u>(68,427)</u> | <u>72,240</u> |
| | <u>140,667</u> | <u>(68,427)</u> | <u>72,240</u> |
| Debt | | | |
| Debts falling due within 1 year | <u>(120,000)</u> | <u>120,000</u> | <u>-</u> |
| | <u>(120,000)</u> | <u>120,000</u> | <u>-</u> |
| Total | <u>20,667</u> | <u>51,573</u> | <u>72,240</u> |

The notes form part of these financial statements

THE SOUTHERN UPLANDS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of not less than twelve months. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' or 'revenue' grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest receivable on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Government grants

Grants relating to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Grants that become receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs shall be recognised in income in the period in which it becomes receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs are those incurred in connection with the administration of the company and compliance with constitutional and statutory requirements.

Allocation and apportionment of costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. The charity identify the costs which relate to its support functions and then identify those which relate to the governance function. Having identified its governance costs, the remaining support costs together with governance are apportioned to the key charitable activities undertaken in the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

THE SOUTHERN UPLANDS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 25% on reducing balance |
| Computer equipment | - 33% on cost |

All assets costing more than £500 are capitalised.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Investment income, gains and losses are allocated to the appropriate fund.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

Donated professional services and donated facilities are recognised as income when the charity has control over them, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised. More information on volunteers contribution to the charity is detailed in the Report of the Trustees.

Company status

The company is a company limited by guarantee. The members of the company are the Directors named on page 2. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

Financial assets

Basic financial assets, including trade and other debtors and bank balances, are initially recognised at transaction price.

At the end of each reporting period financial assets measured at cost are assessed for evidence of impairment. Any impairment loss is recognised in the Statement of Financial Activities.

Financial assets are derecognised when the contractual rights to the cash flows from the asset expire or are settled.

Financial liabilities

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. These are classed as current liabilities if payment is due within one year or less. If not they are presented as non-current liabilities.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

THE SOUTHERN UPLANDS PARTNERSHIP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

2. DONATIONS AND LEGACIES

| | Group 31/03/21 | Group 31/03/20 | Charity 31/03/21 | Charity 31/03/20 |
|-----------|-------------------|-------------------|---------------------|---------------------|
| | £ | £ | £ | £ |
| Donations | <u>3,326</u> | <u>21,304</u> | <u>3,326</u> | <u>21,304</u> |

3. OTHER TRADING ACTIVITIES

| | Group 31/03/21 | Group 31/03/20 | Charity 31/03/21 | Charity 31/03/20 |
|--------------------|-------------------|-------------------|---------------------|---------------------|
| | £ | £ | £ | £ |
| Memberships | 1,500 | 2,541 | 1,500 | 2,541 |
| Consultancy fees | 10,000 | 9,832 | 18,000 | 9,832 |
| Trading activities | <u>106,235</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| | <u>117,735</u> | <u>12,373</u> | <u>19,500</u> | <u>12,373</u> |

Income earned from trading activities

The wholly owned trading subsidiary Southern Uplands Partnership Services Ltd is incorporated in the UK (company number SC642786) and pays all its profits to the charity under the gift aid scheme. Southern Uplands Partnership Services Ltd provides environmental consultancy activities. The charity owns the entire share capital of 2 ordinary £1 shares.

| | 2021 £ | 2020 £ |
|--|-----------------|-----------|
| Turnover | 106,235 | - |
| Other income | 75 | - |
| Cost of sales & administration costs | <u>(91,391)</u> | <u>-</u> |
| Net profit/(loss) | 14,919 | - |
| Donation to charity | - | - |
| Retained in subsidiary | <u>14,919</u> | <u>-</u> |
| The assets and liabilities of the subsidiary were: | | |
| Current assets | 67,065 | 2 |
| Current liabilities | <u>(52,144)</u> | <u>-</u> |
| Total net asset | <u>14,921</u> | <u>2</u> |
| Aggregate share capital and reserves | <u>14,921</u> | <u>2</u> |

Cost of sales and administration costs includes remuneration to the directors of Southern Uplands Partnership Services Ltd of £NIL (2020, £NIL).

4. INVESTMENT INCOME

| | Group 31/03/21 | Group 31/03/20 | Charity 31/03/21 | Charity 31/03/20 |
|--------------------------|-------------------|-------------------|---------------------|---------------------|
| | £ | £ | £ | £ |
| Rents received | 637 | 1,573 | 637 | 1,573 |
| Deposit account interest | <u>18</u> | <u>13</u> | <u>18</u> | <u>13</u> |
| | <u>655</u> | <u>1,586</u> | <u>655</u> | <u>1,586</u> |

THE SOUTHERN UPLANDS PARTNERSHIP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

5. INCOME FROM CHARITABLE ACTIVITIES

| | | Group 31/03/21 | Group 31/03/20 | Charity 31/03/21 | Charity 31/03/20 |
|---------------|----------|-------------------|-------------------|---------------------|---------------------|
| | Activity | £ | £ | £ | £ |
| Sundry income | Projects | 37,933 | 44,007 | 37,933 | 44,007 |
| Grants | Projects | <u>593,172</u> | <u>764,440</u> | <u>593,172</u> | <u>764,440</u> |
| | | <u>631,105</u> | <u>808,447</u> | <u>631,105</u> | <u>808,447</u> |

Grants received, included in the above, are as follows:

| | | Group 31/03/21 | Group 31/03/20 | Charity 31/03/21 | Charity 31/03/20 |
|----------------|--|-------------------|-------------------|---------------------|---------------------|
| | | £ | £ | £ | £ |
| Core Grants | | 112,201 | 79,449 | 112,201 | 79,449 |
| Project Grants | | <u>480,971</u> | <u>684,991</u> | <u>480,971</u> | <u>684,991</u> |
| | | <u>593,172</u> | <u>764,440</u> | <u>593,172</u> | <u>764,440</u> |

6. OTHER TRADING ACTIVITIES

| | | Group 31/03/21 | Group 31/03/20 | Charity 31/03/21 | Charity 31/03/20 |
|--------------------------|--|-------------------|-------------------|---------------------|---------------------|
| | | £ | £ | £ | £ |
| Staff costs | | 5,250 | 5,250 | 5,250 | 5,250 |
| Overheads | | 380 | 750 | 380 | 750 |
| Other trading activities | | <u>83,391</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| | | <u>89,021</u> | <u>6,000</u> | <u>5,630</u> | <u>6,000</u> |

7. CHARITABLE ACTIVITIES COSTS

Group & Charity

| | Direct Costs (see note 8) | Support costs (see note 9) | Totals |
|----------|---------------------------------|----------------------------------|----------------|
| | £ | £ | £ |
| Projects | <u>651,910</u> | <u>19,934</u> | <u>671,844</u> |

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

Group & Charity

| | 2021 £ | 2020 £ |
|--------------------------------------|----------------|----------------|
| Staff costs | 435,580 | 440,800 |
| Project costs | 190,911 | 299,125 |
| Insurance | 1,143 | 193 |
| Rent | 14,433 | 9,312 |
| Loss on exchange | 1,617 | 3,582 |
| Interest payable and similar charges | <u>8,226</u> | <u>2,526</u> |
| | <u>651,910</u> | <u>755,538</u> |

THE SOUTHERN UPLANDS PARTNERSHIP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

**9. SUPPORT COSTS
Group & Charity**

| | Management costs | Governance | Totals |
|----------|------------------|--------------|---------------|
| | £ | £ | £ |
| Projects | <u>12,854</u> | <u>7,080</u> | <u>19,934</u> |

Support costs, included in the above, are as follows:

| | 2021 | 2020 |
|--|---------------|------------------|
| | Projects | Total activities |
| | £ | £ |
| Travel | 70 | 2,181 |
| Insurance | 714 | 526 |
| Rent | 6,935 | 7,974 |
| Telephone | 1,272 | 1,200 |
| Printing and stationery | 173 | 526 |
| Other admin costs | 2,476 | 3,943 |
| Payroll fees | 1,200 | 1,260 |
| Depreciation of tangible and heritage assets | 14 | 18 |
| Wages | 2,400 | 2,400 |
| Auditors' remuneration | 2,520 | 2,520 |
| Accountancy | <u>2,160</u> | <u>2,160</u> |
| | <u>19,934</u> | <u>24,708</u> |

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | Group | Group | Charity | Charity |
|-----------------------------|---------------|---------------|---------------|---------------|
| | 31/03/21 | 31/03/20 | 31/03/21 | 31/03/20 |
| | £ | £ | £ | £ |
| Auditors' remuneration | 5,520 | 2,520 | 2,520 | 2,520 |
| Depreciation – owned assets | 14 | 18 | 14 | 18 |
| Pension costs | <u>27,849</u> | <u>27,859</u> | <u>27,849</u> | <u>27,859</u> |

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

Trustees' expenses

There were no trustees' expenses for the year ended 31st March 2021 (2020, £98 paid to 1 trustee).

THE SOUTHERN UPLANDS PARTNERSHIP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

12. STAFF COSTS

| | Group 31/03/21 £ | Group 31/03/20 £ | Charity 31/03/21 £ | Charity 31/03/20 £ |
|-----------------------|------------------------|------------------------|--------------------------|--------------------------|
| Wages and salaries | 385,535 | 389,260 | 385,535 | 389,260 |
| Social security costs | 29,846 | 31,331 | 29,846 | 31,331 |
| Other pension costs | <u>27,849</u> | <u>27,859</u> | <u>27,849</u> | <u>27,859</u> |
| | <u>443,230</u> | <u>448,450</u> | <u>443,230</u> | <u>448,450</u> |

The average monthly number of employees during the year was as follows:

| | Group 31/03/21 | Group 31/03/20 | Charity 31/03/21 | Charity 31/03/20 |
|-------------------------------|-------------------|-------------------|---------------------|---------------------|
| Management and administration | 3 | 3 | 3 | 3 |
| Project staff | <u>13</u> | <u>13</u> | <u>13</u> | <u>13</u> |
| | <u>16</u> | <u>16</u> | <u>16</u> | <u>16</u> |

No employees received emoluments in excess of £60,000.

The key management personnel of the charitable company comprise the directors, project manager, project officer and finance/office manager. None of the directors were remunerated for their duties as directors during the year. The total employee benefits of the key management personnel of the charitable company during the year were £120,911 (2020, £112,868).

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

Group & Charity

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|-----------------------------------|---------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 20,001 | 1,303 | 21,304 |
| Charitable activities | | | |
| Projects | 80,641 | 727,806 | 808,447 |
| Other trading activities | 12,373 | - | 12,373 |
| Investment income | <u>1,586</u> | <u>-</u> | <u>1,586</u> |
| Total | 114,601 | 729,109 | 843,710 |
| EXPENDITURE ON | | | |
| Raising funds | | | |
| Other trading activities | <u>6,000</u> | <u>-</u> | <u>6,000</u> |
| | 6,000 | - | 6,000 |
| Charitable activities | | | |
| Projects | 79,945 | 700,301 | 780,246 |

THE SOUTHERN UPLANDS PARTNERSHIP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|------------------------------------|---------------------------|--------------------------|---------------------|
| Total | 85,945 | 700,301 | 786,246 |
| NET INCOME | 28,656 | 28,808 | 57,464 |
| Transfers between funds | <u>2,055</u> | <u>(2,055)</u> | - |
| Net movement in funds | 30,711 | 26,753 | 57,464 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 93,907 | 195,958 | 289,865 |
| TOTAL FUNDS CARRIED FORWARD | <u>124,618</u> | <u>222,711</u> | <u>347,329</u> |

**14. TANGIBLE FIXED ASSETS
Group & Charity**

| | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|---------------------------------------|----------------------------------|----------------------------|---------------|
| COST | | | |
| At 1st April 2020 and 31st March 2021 | <u>10,262</u> | <u>658</u> | <u>10,920</u> |
| DEPRECIATION | | | |
| At 1st April 2020 | 10,208 | 658 | 10,866 |
| Charge for year | <u>14</u> | <u>-</u> | <u>14</u> |
| At 31st March 2021 | <u>10,222</u> | <u>658</u> | <u>10,880</u> |
| NET BOOK VALUE | | | |
| At 31st March 2021 | <u>40</u> | <u>-</u> | <u>40</u> |
| At 31st March 2020 | <u>54</u> | <u>-</u> | <u>54</u> |

THE SOUTHERN UPLANDS PARTNERSHIP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

15. FIXED ASSET INVESTMENTS

Charity

| | |
|---------------------------------------|---|
| | Shares in group undertakings £ |
| COST LESS IMPAIRMENT | |
| At 1st April 2020 and 31st March 2021 | <u>2</u> |
| NET BOOK VALUE | |
| At 31st March 2021 | <u><u>2</u></u> |
| At 31st March 2020 | <u><u>2</u></u> |

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Southern Uplands Partnership Services Ltd

Registered office: Scotland

Nature of business: Environmental consulting activities

| | |
|-----------------|---------|
| | % |
| Class of share: | holding |
| Ordinary Shares | 100 |

| | | |
|--------------------------------|---------------|----------|
| | 2021 | 2020 |
| | £ | £ |
| Aggregate capital and reserves | 2 | 2 |
| Profit for the year | <u>14,919</u> | <u>-</u> |

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | Group | Group | Charity | Charity |
|------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | 31/03/21 | 31/03/20 | 31/03/21 | 31/03/20 |
| | £ | £ | £ | £ |
| Project debtors | 157,540 | 101,368 | 157,540 | 101,368 |
| Accrued income | 144,309 | 266,400 | 144,309 | 266,400 |
| Other trade debtors | 17,896 | - | - | - |
| Amounts owed by group undertakings | <u>-</u> | <u>-</u> | <u>8,000</u> | <u>-</u> |
| | <u><u>319,745</u></u> | <u><u>367,768</u></u> | <u><u>309,849</u></u> | <u><u>367,768</u></u> |

THE SOUTHERN UPLANDS PARTNERSHIP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | Group 31/03/21 £ | Group 31/03/20 £ | Charity 31/03/21 £ | Charity 31/03/20 £ |
|---------------------------------|------------------------|------------------------|--------------------------|--------------------------|
| Other loans | - | 120,000 | - | 120,000 |
| Other creditors and accruals | 68,546 | 41,160 | 24,404 | 41,162 |
| Other taxes and social security | <u>10,671</u> | <u>-</u> | <u>10,671</u> | <u>-</u> |
| | <u>79,217</u> | <u>161,160</u> | <u>35,075</u> | <u>161,162</u> |

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Group

| | Unrestricted fund £ | Restricted funds £ | 2021 Total funds £ | 2020 Total funds £ |
|---------------------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| Fixed assets | 40 | - | 40 | 54 |
| Investments | - | - | - | - |
| Current assets | 219,495 | 221,657 | 441,152 | 508,435 |
| Current liabilities | <u>(55,247)</u> | <u>(23,970)</u> | <u>(79,217)</u> | <u>(161,160)</u> |
| | <u>164,288</u> | <u>197,687</u> | <u>361,975</u> | <u>347,329</u> |

Charity

| | Unrestricted fund £ | Restricted funds £ | 2021 Total funds £ | 2020 Total funds £ |
|---------------------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| Fixed assets | 40 | - | 40 | 54 |
| Investments | 2 | - | 2 | 2 |
| Current assets | 160,432 | 221,657 | 382,089 | 508,435 |
| Current liabilities | <u>(11,105)</u> | <u>(23,970)</u> | <u>(35,075)</u> | <u>(161,162)</u> |
| | <u>149,369</u> | <u>197,687</u> | <u>347,056</u> | <u>347,329</u> |

THE SOUTHERN UPLANDS PARTNERSHIP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

19. MOVEMENT IN FUNDS

Group

| | At 1.4.20 | Net movement in funds | Transfers between funds | At 31.3.21 |
|--|----------------|-----------------------------|-------------------------------|----------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General fund | 124,619 | 39,669 | - | 164,288 |
| Restricted funds | | | | |
| Black Grouse Project | 10,245 | (400) | - | 9,845 |
| SWSEIC | 19,909 | 16,232 | - | 36,141 |
| Biosphere Special Projects | 209 | - | - | 209 |
| Biosphere Events | 38,916 | (18,265) | - | 20,651 |
| Wild Film Festival | 5,032 | - | - | 5,032 |
| SHAPE | 20,354 | (1,617) | - | 18,737 |
| D & G Environmental Projects | 7,889 | - | - | 7,889 |
| South of Scotland Golden Eagle Project | 101,426 | (18,857) | - | 82,569 |
| Ride Scotland's Horse Country | (1,816) | - | - | (1,816) |
| PLACE in the Biosphere | 11,649 | (7,318) | - | 4,331 |
| Equestrian Tourism Access Works | 3,933 | (65) | 1,000 | 4,868 |
| SoSEP Events | 614 | (614) | - | - |
| Rewilding | - | 9,340 | - | 9,340 |
| Equestrian Tourism Feasibility Studies | 4,350 | (3,350) | (1,000) | - |
| Destination Tweed Connecting Threads | - | (109) | - | (109) |
| | <u>222,710</u> | <u>(25,023)</u> | <u>-</u> | <u>197,687</u> |
| TOTAL FUNDS | <u>347,329</u> | <u>14,646</u> | <u>-</u> | <u>361,975</u> |

THE SOUTHERN UPLANDS PARTNERSHIP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

**19. MOVEMENT IN FUNDS - continued
Group**

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General Fund | 246,528 | (206,859) | 39,669 |
| Restricted funds | | | |
| Black Grouse Project | 500 | (900) | (400) |
| SWSEIC | 66,266 | (50,034) | 16,232 |
| Biosphere Events | - | (18,265) | (18,265) |
| SHAPE | - | (1,617) | (1,617) |
| Galloway & South Ayrshire Biosphere South of Scotland Golden Eagle Project (Delivery) | 60,743 | (60,743) | - |
| PLACE in the Biosphere | 295,608 | (314,465) | (18,857) |
| Equestrian Tourism Access Works | 21,950 | (29,268) | (7,318) |
| SoSEP Events | 109 | (174) | (65) |
| Loch Ken Alive | 1,500 | (2,114) | (614) |
| Rewilding | 33,623 | (33,623) | - |
| Equestrian Tourism Feasibility Studies | 15,250 | (5,910) | 9,340 |
| Destination Tweed Connecting Threads | 13,361 | (16,711) | (3,350) |
| | <u>20,073</u> | <u>(20,182)</u> | <u>(109)</u> |
| | <u>528,983</u> | <u>(554,006)</u> | <u>(25,023)</u> |
| TOTAL FUNDS | <u><u>775,511</u></u> | <u><u>(760,865)</u></u> | <u><u>14,646</u></u> |

THE SOUTHERN UPLANDS PARTNERSHIP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

19. MOVEMENT IN FUNDS

Charity

| | At 1.4.20 | Net movement in funds | Transfers between funds | At 31.3.21 |
|--|----------------|-----------------------------|-------------------------------|----------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General fund | 124,619 | 24,750 | - | 149,369 |
| Restricted funds | | | | |
| Black Grouse Project | 10,245 | (400) | - | 9,845 |
| SWSEIC | 19,909 | 16,232 | - | 36,141 |
| Biosphere Special Projects | 209 | - | - | 209 |
| Biosphere Events | 38,916 | (18,265) | - | 20,651 |
| Wild Film Festival | 5,032 | - | - | 5,032 |
| SHAPE | 20,354 | (1,617) | - | 18,737 |
| D & G Environmental Projects | 7,889 | - | - | 7,889 |
| South of Scotland Golden Eagle Project | 101,426 | (18,857) | - | 82,569 |
| Ride Scotland's Horse Country | (1,816) | - | - | (1,816) |
| PLACE in the Biosphere | 11,649 | (7,318) | - | 4,331 |
| Equestrian Tourism Access Works | 3,933 | (65) | 1,000 | 4,868 |
| SoSEP Events | 614 | (614) | - | - |
| Rewilding | - | 9,340 | - | 9,340 |
| Equestrian Tourism Feasibility Studies | 4,350 | (3,350) | (1,000) | - |
| Destination Tweed Connecting Threads | - | (109) | - | (109) |
| | <u>222,710</u> | <u>(25,023)</u> | <u>-</u> | <u>197,687</u> |
| TOTAL FUNDS | <u>347,329</u> | <u>(273)</u> | <u>-</u> | <u>347,056</u> |

THE SOUTHERN UPLANDS PARTNERSHIP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

19. MOVEMENT IN FUNDS - continued
Charity

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General Fund | 148,218 | (123,468) | 24,750 |
| Restricted funds | | | |
| Black Grouse Project | 500 | (900) | (400) |
| SWSEIC | 66,266 | (50,034) | 16,232 |
| Biosphere Events | - | (18,265) | (18,265) |
| SHAPE | - | (1,617) | (1,617) |
| Galloway & South Ayrshire Biosphere | 60,743 | (60,743) | - |
| South of Scotland Golden Eagle Project | 295,608 | (314,465) | (18,857) |
| PLACE in the Biosphere | 21,950 | (29,268) | (7,318) |
| Equestrian Tourism Access Works | 109 | (174) | (65) |
| SoSEP Events | 1,500 | (2,114) | (614) |
| Loch Ken Alive | 33,623 | (33,623) | - |
| Rewilding | 15,250 | (5,910) | 9,340 |
| Equestrian Tourism Feasibility Studies | 13,361 | (16,711) | (3,350) |
| Destination Tweed Connecting Threads | <u>20,073</u> | <u>(20,182)</u> | <u>(109)</u> |
| | <u>528,983</u> | <u>(554,006)</u> | <u>(25,023)</u> |
| TOTAL FUNDS | <u><u>677,201</u></u> | <u><u>(677,474)</u></u> | <u><u>(273)</u></u> |

THE SOUTHERN UPLANDS PARTNERSHIP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

19. MOVEMENT IN FUNDS - continued

**Comparatives for movement in funds
Group & Charity**

| | At 1.4.19 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.20 £ |
|--|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General Fund | 93,907 | 28,657 | 2,055 | 124,619 |
| Restricted funds | | | | |
| Red Squirrels in South Scotland | 6,238 | - | (6,238) | - |
| Black Grouse Project | 1,521 | 2,486 | 6,238 | 10,245 |
| SWSEIC | 1,371 | 14,914 | 3,624 | 19,909 |
| Biosphere Special Projects | 209 | - | - | 209 |
| Biosphere Events | 43,472 | (4,556) | - | 38,916 |
| Wild Film Festival | 5,032 | - | - | 5,032 |
| Where's Wildlife in Ayrshire | - | 3,624 | (3,624) | - |
| SHAPE | 38,895 | (18,541) | - | 20,354 |
| D & G Environmental Projects | 10,000 | (2,111) | - | 7,889 |
| South of Scotland Golden Eagle Project | 65,252 | 36,174 | - | 101,426 |
| Ride Scotland's Horse Country | (1,507) | (309) | - | (1,816) |
| PLACE in the Biosphere | 18,775 | (7,126) | - | 11,649 |
| Borders Community Broadband Development | 2,055 | - | (2,055) | - |
| Equestrian Tourism Access Works | 3,933 | - | - | 3,933 |
| Galloway Glens Biosphere | 712 | (712) | - | - |
| SoSEP Events | - | 614 | - | 614 |
| Equestrian Tourism Feasibility Studies | - | 4,350 | - | 4,350 |
| | <u>195,958</u> | <u>28,807</u> | <u>(2,055)</u> | <u>222,710</u> |
| TOTAL FUNDS | <u>289,865</u> | <u>57,464</u> | <u>-</u> | <u>347,329</u> |

THE SOUTHERN UPLANDS PARTNERSHIP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

19. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General Fund | 114,602 | (85,945) | 28,657 |
| Restricted funds | | | |
| Black Grouse Project | 7,330 | (4,844) | 2,486 |
| SWSEIC | 71,044 | (56,130) | 14,914 |
| Biosphere Events | 65 | (4,621) | (4,556) |
| Where's Wildlife in Ayrshire | 3,624 | - | 3,624 |
| SHAPE | 30,444 | (48,985) | (18,541) |
| D & G Environmental Projects | - | (2,111) | (2,111) |
| Galloway & South Ayrshire Biosphere | 25,718 | (25,718) | - |
| South of Scotland Golden Eagle Project | 372,348 | (336,174) | 36,174 |
| Ride Scotland's Horse Country | 40,640 | (40,949) | (309) |
| PLACE in the Biosphere | 37,399 | (44,525) | (7,126) |
| Galloway Glens Biosphere | 32,641 | (33,353) | (712) |
| SoSEP Events | 31,227 | (30,613) | 614 |
| Loch Ken Alive | 18,188 | (18,188) | - |
| Rewilding | 24,348 | (24,348) | - |
| Woodland Creation | 16,400 | (16,400) | - |
| Rhon Biosphere Learning Journey | 3,967 | (3,967) | - |
| Equestrian Tourism Feasibility Studies | <u>13,725</u> | <u>(9,375)</u> | <u>4,350</u> |
| | <u>729,108</u> | <u>(700,301)</u> | <u>28,807</u> |
| TOTAL FUNDS | <u>843,710</u> | <u>(786,246)</u> | <u>57,464</u> |

Unrestricted Funds - Funds held for the general core part of the charity which do not hold any restrictions.

Restricted Funds - Relates to all current projects being managed by The Southern Uplands Partnership which are all shown separately due to donor restrictions and monitoring of the progress of each individual project.

Transfer of Funds - Relates to funding allocated in furtherance of similar projects.

THE SOUTHERN UPLANDS PARTNERSHIP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021**

20. CONTINGENT LIABILITIES

The charity has fulfilled the terms and conditions of all grants received and does not envisage any commitment or liability attaching thereto.

21. OTHER FINANCIAL COMMITMENTS

The charitable company has future operating lease commitments of £6,188 relating to the lease at Lindean Mill, Selkirk; Studio 1, Kirkgunzeon; and SSGEP site accommodation.

22. RELATED PARTY DISCLOSURES

Southern Uplands Partnership Services Limited is a wholly owned subsidiary of The Southern Uplands Partnership.

During the previous year, a member of the key management personnel's family provided an interest-free loan to the partnership in the sum of £10,000. This loan has been fully repaid during the year.

THE SOUTHERN UPLANDS PARTNERSHIP

**DETAILED CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021**

| | 2021 £ | 2020 £ |
|---|----------------|----------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 3,326 | 21,304 |
| Other trading activities | | |
| Memberships | 1,500 | 2,541 |
| Consultancy fees | 10,000 | 9,832 |
| Other trading activities | <u>106,235</u> | <u>-</u> |
| | 117,735 | 12,373 |
| Investment income | | |
| Rents received | 637 | 1,573 |
| Deposit account interest | <u>18</u> | <u>13</u> |
| | 655 | 1,586 |
| Charitable activities | | |
| Sundry income | 37,933 | 44,007 |
| Grants | <u>593,172</u> | <u>764,440</u> |
| | 631,105 | 808,447 |
| Other income | | |
| COVID support grants | 22,615 | - |
| Sundry income | <u>75</u> | <u>-</u> |
| | 22,690 | - |
| Total incoming resources | 775,511 | 843,710 |
| EXPENDITURE | | |
| Other trading activities | | |
| Wages | 5,250 | 5,250 |
| Overheads | 380 | 750 |
| Expenditure on other trading activities | <u>83,391</u> | <u>-</u> |
| | 89,021 | 6,000 |
| Charitable activities | | |
| Wages | 377,885 | 381,610 |
| Social security | 29,846 | 31,331 |
| Pensions | 27,849 | 27,859 |
| Project costs | 190,911 | 299,125 |
| Insurance | 1,143 | 193 |
| Carried forward | 627,634 | 740,118 |

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THE SOUTHERN UPLANDS PARTNERSHIP

**DETAILED CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021**

| | 2021 | 2020 |
|---------------------------------|----------------------|----------------------|
| | £ | £ |
| Charitable activities | | |
| Brought forward | 627,634 | 740,118 |
| Rent | 14,433 | 9,312 |
| Loss on exchange | 1,617 | 3,582 |
| Loan | <u>8,226</u> | <u>2,526</u> |
| | 651,910 | 755,538 |
| | | |
| Support costs | | |
| Management | | |
| Travel | 70 | 2,181 |
| Insurance | 714 | 526 |
| Rent | 6,935 | 7,974 |
| Telephone | 1,272 | 1,200 |
| Printing and stationery | 173 | 526 |
| Other admin costs | 2,476 | 3,943 |
| Payroll fees | 1,200 | 1,260 |
| Fixtures and fittings | <u>14</u> | <u>18</u> |
| | 12,854 | 17,628 |
| | | |
| Governance costs | | |
| Wages | 2,400 | 2,400 |
| Auditors' remuneration | 2,520 | 2,520 |
| Accountancy | <u>2,160</u> | <u>2,160</u> |
| | <u>7,080</u> | <u>7,080</u> |
| | | |
| Total resources expended | <u>760,865</u> | <u>786,246</u> |
| | | |
| Net income/(expenditure) | <u><u>14,646</u></u> | <u><u>57,464</u></u> |

This page does not form part of the statutory financial statements