

REGISTERED COMPANY NUMBER: SC200827 (Scotland)
REGISTERED CHARITY NUMBER: SC029475

Report of the Trustees and
Consolidated Financial Statements for the Year Ended 31st March 2024
for
The Southern Uplands Partnership

Farries, Kirk and McVean
Chartered Accountants
Statutory Auditors
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

The Southern Uplands Partnership

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for the Year Ended 31st March 2024**

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The Southern Uplands Partnership

Report of the Trustees **for the Year Ended 31st March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

2024 marked the 24th year of operations for The Southern Uplands Partnership. Much has changed since October 1999 but our remit and objectives have remained the same, as we adapt to opportunities and circumstances. Our charitable objects are:

- (a) to promote and advance education of the public about working and living sustainably in the Southern Uplands of Scotland (being generally the hills stretching from coast to coast across Southern Scotland, the northern boundary of which is the Central Lowlands of Scotland, and the southern boundary of which is the border between Scotland and England), either independently and/or in association with Local Authorities, voluntary organisations and local residents; and
- (b) to guide and encourage the integration of environmental, social and economic land use policies, the sustainable use and management of land and water and other relevant activities in the Southern Uplands of Scotland so that they are compatible with considerations of the environment and local communities; and
- (c) to promote, protect and conserve the biodiversity of the Southern Uplands of Scotland for the benefit of society.

Staffing and Volunteers

This year saw the retirement of former Partnership Manager, Pip Tabor, in December 2023. Pip has overseen the development of the Company since its formation and we are deeply grateful for his tireless commitment and vision in shaping our work over the last 24 years.

We reviewed our senior leadership needs and created the new post of Chief Executive. Cara Gillespie was appointed to this role in October 2023 and brings a wealth of experience in community work, as well as a passion for sustainable environmental and economic development in rural South Scotland. We have undertaken a review of our business needs in light of significant growth in staffing during the year and embarked on a programme of internal restructuring, which we are confident will help secure our future for the next 25 years.

We reviewed our role as ‘host’ to project staff on behalf of partners, and began to transition to a new ‘incubator’ model, clarifying internal governance and management arrangements for some projects and supporting others to establish independently. We initiated conversations with impacted staff, contractors and external stakeholders, including Project Steering Groups and Boards. The process saw the TUPE of the Loch Ken Trust Project Officer to the Loch Ken Trust SCIO, which we have been pleased to support.

Overall employee numbers increased during the year from 17 in April 2023 to 24 in March 2024. We also retained the services of several freelance consultants, working on the Wild Land Area; Creative Arts Business Network; Energy Efficient Supply Chain; and Regional Land Use Framework projects respectively. We note the efforts of our volunteers, with the South of Scotland Golden Eagle project (SSGEP) and the South West Scotland Environmental Information Centre (SWSEIC) in particular, as well as on Project Steering Groups, Project Boards and, of course, our own Board of Directors. Our people remain our greatest asset and we are deeply grateful to all of them for their commitment and support.

ACHIEVEMENT AND PERFORMANCE

Overall turnover in 2023/24 increased from £1,060,671 to £1,631,258. Our trading subsidiary, Southern Uplands Partnership Services Ltd, made a profit of £11,814, which goes to the charity as a dividend. Overall, the charity made a modest surplus of £2,866 on unrestricted funds. This is lower than in recent years, due mainly to the change in senior management personnel during the year, and a change in status in a couple of projects resulting in reduced income.

The Southern Uplands Partnership

Report of the Trustees **for the Year Ended 31st March 2024**

Charitable activities

We continued to deliver several ongoing projects during the year, established new projects and reviewed our role in others. Some themes emerge, all lined to **sustainable rural land-use** and our Strategic Plan.

Biodiversity

The South of Scotland Golden Eagle project (SSGEP) received its final year of funding from the National Lottery Heritage Fund and was supported to secure a further year of funding from Game and Wildlife Conservation Trust and other funders, enabling it to develop plans for its long-term future and transition to new arrangements in 2024/25. We were sadly unsuccessful in securing funding for further Black Grouse conservation work. As a result of a refresh of our priorities, combined with a challenging funding environment, we decided not to progress further unfunded development of this work, and to discontinue involvement in the Red Squirrel Recovery Network. We note the overall trend in reduction of funding for conservation activity at every level, despite the acknowledged biodiversity crisis. Through the Wild Heart Expansion project and Talla Hartfell Wild Land Area projects, we continued to work with alternative sources of funding to promote nature restoration and conservation at a landscape scale. The South West Scotland Environmental Information Centre (SWSEIC) continued to play a key role in recording and monitoring wildlife in Dumfries and Galloway and Ayrshire and we are grateful to NatureScot and others for their support.

Climate Change

With an active group of community volunteers and other partners, we were pleased to establish a major new project, the Scottish Borders Climate Action Network (SBCAN), part of the Scottish Government's national climate hubs initiative. This project aims to catalyse community-led action to mitigate climate change impacts at grassroots level. Through the Energy Efficient Supply Chain project, in partnership with Scottish Borders Council, we continued to pioneer new approaches to enabling a step change in increasing insulation and reducing energy use in the built environment.

Access and Engagement

Our Connecting Threads project, part of the wider Destination Tweed project, saw its first and highly successful year of delivery. Working with local communities, artists, writers, makers and musicians, the team pioneered its unique approach to engaging people in the environment, cultures and heritage of the River Tweed and we thank the National Lottery Heritage Fund (via Tweed Forum), Esmee Fairbairn Foundation and SSE Renewables for their support. We were pleased to continue our partnership with Dumfries and Galloway Council and The People's Project Dumfries on the development of a new South West Scotland Coastal Way (SWSCW), and the year saw some significant milestones in development and improved access for local people to the unique Solway coastal environment.

Community Development

Through our local Development Officer and provision of secretariat support to the Dumfriesshire East Community Benefit Group (DECBG), we continued to support the communities of East Dumfriesshire to maximise the opportunity presented by Community Benefit funds available in their area.

Our trading company – **Southern Uplands Partnership Services Ltd** – successfully tendered to support Scottish Borders Council with development of its Local Heat and Energy Efficiency Strategy (LHEES) Implementation Pilot, and to work with Galloway Fisheries Trust on its FIRNS-funded River Annan Restoration project. We also successfully completed delivery of the Regional Land Use Framework (RLUF) consultation for South of Scotland Enterprise.

We continued to work to influence local and national policy where possible, and to facilitate the Environmental Alliance of the South of Scotland (EASOS).

The Southern Uplands Partnership

Report of the Trustees **for the Year Ended 31st March 2024**

FINANCIAL REVIEW

Investment Policy and Performance

Cash deposits are regularly reviewed to ensure that a suitable rate of return is earned and risks are managed.

Principal Funding Sources

The Partnership considers each application on its relative merits and in conjunction with the objectives of the Partnership. Projects are only adopted in the context of prior funding availability to ensure that the Partnership is not placed in a restricted financial position.

Reserves Policy

An unrestricted reserve has been accumulated over the years which allows us to deliver projects which are funded retrospectively (as almost all projects are) and to support our core costs. Maintaining this reserve is vital for cashflow and for ensuring that immediate funds are available to cover any unforeseen events or shortfall. The Board's strategy is to endeavour have a minimum of six month's core operational costs held in reserve.

Unrestricted Funds

The Board's strategy on the financing of the Partnership was that Core Funding be sought from partners and used to fund core management and administration costs. In light of statutory funding cuts at every level in recent years, no core grants were available during the year. We continue to work to transition to new financial models that will help us cover costs not directly incurred in the management of current projects and to develop potential projects which may not crystallise. We are extremely grateful to Patrons and Donors, who helped to support these costs during the year.

Group closing unrestricted funds amounted to £212,700 (2023, £209,834) which is in line with the reserves policy.

Restricted Funds

Group closing restricted funds amounted to £654,521 (2023, £301,423).

Going Concern

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of not less than twelve months. The Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Principal Risks and Uncertainties

A detailed risk register is maintained and reviewed at every Board meeting and the Chief Executive highlights any risks in her reports to the Board (i.e. 4 times per year).

As noted above, the restraint on public spending following the Covid 19 pandemic has affected core income and we are increasingly dependent on income from project work and supporters and Patrons. The Board agreed a restructure in 2024/25 and creation of new administration and management roles, deemed essential to ensure our sustainability. We agreed to fund this transition from reserves, which will see a deficit in the 2024/25 year. The Board is satisfied however that the Company holds sufficient reserves to continue with its core aims and manage projects going forward.

FUTURE PLANS

2025 will see us celebrate our 25th anniversary year and work to develop our next strategic plan for 2026 onwards. We are already benefitting from an expanded and restructured core team, which will enable us to move forwards on a strong footing. We continue to work with a wide range of partners and new projects are being developed.

The Southern Uplands Partnership

Report of the Trustees
for the Year Ended 31st March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The company, which is a recognised charity in Scotland, is a charitable company limited by guarantee and was set up by a Memorandum of Association on 19th October 1999.

There have been no changes in the objectives since the last annual report.

Method of Appointment or Election of Directors

The management of the company is the responsibility of the Directors who are elected and co-opted under the terms of the Memorandum and Articles of Association.

Organisational Structure

The Directors of the Company during the period are shown on page 5. New Directors are elected annually at the Annual General Meeting by a process of nomination.

The Directors meet on a regular basis to review and administer the operations of the Partnership. The Chief Executive is delegated to oversee operational matters and to line manage the senior management team of Finance/Operations Manager and two Development Managers. They in turn manage finance/administration staff and project staff. Some Project Managers line manage Project Officers.

Company Formation/Development

The Board of Directors met quarterly during the year - on 5th June 2023; 23rd August 2023; 8th December 2023; 26th March 2024. The Annual General Meeting was held, in person at The Star Hotel, Moffat, on 8th December 2023.

Grant applications and claims were made to a number of funding bodies.

Southern Uplands Partnership Services Limited is a wholly owned subsidiary of The Southern Uplands Partnership.

Arrangements for setting pay and remuneration of key management personnel and any benchmarks, parameters or criteria used

Remuneration of key management personnel is determined annually by the Board, taking into account the employees' level of responsibility and salaries paid for comparable posts by similar organisations in the area, as well as any funding constraints. Due to the nature of the organisation's work, formal performance indicators are difficult to use but all employees undergo annual appraisals and reviews.

The Southern Uplands Partnership

Report of the Trustees
for the Year Ended 31st March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC200827 (Scotland)

Registered Charity number

SC029475

Registered office

Studio 1
Hillend Mill
Kirkgunzeon
Dumfries
DG2 8LA

Trustees

Mr R G Bailey
Mr J W Esslemont
Ms S L MacDonald
Dr C J Miles
Dr J Mitchell
Ms C J Pencak (resigned 8 December 2023)
Prof D J Roberts (resigned 3 October 2024)
Cllr M C Rowley
Mr A G Smith
Dr E S Taylor
Dr W Williams

Company Secretary

S A Adams

Auditors

Mr Rodney Palmer CA
Institute of Chartered Accountants Scotland
Farries, Kirk and McVean
Chartered Accountants & Statutory Auditor
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

The Southern Uplands Partnership

Report of the Trustees
for the Year Ended 31st March 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Southern Uplands Partnership for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation;
- state whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

Farries, Kirk and McVean will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 5th December 2024 and signed on its behalf by:

.....
Dr C J Miles - Trustee

**Report of the Independent Auditors to the Trustees and Members of
The Southern Uplands Partnership**

Opinion

We have audited the financial statements of The Southern Uplands Partnership (the parent 'charitable company') and its subsidiary (the 'group') for the year ended 31st March 2024 which comprise the Statements of Financial Activities, the Balance Sheets, the group Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31st March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast a significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Report of the Independent Auditors to the Trustees and Members of
The Southern Uplands Partnership**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group and parent charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

Identifying and assessing potential risks related to irregularities

Enquiring with management and trustees, including obtaining and reviewing supporting documentation, concerning the charities policies and procedures relating to:

- Identifying, evaluating and complying with laws and regulations and whether they were aware of any instances on non-compliance;
 - Detecting and responding to the risks of fraud and whether they have any knowledge of any actual, suspected or alleged fraud;
- and
- The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;

Discussing with the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud. Obtaining an understanding of the legal and regulatory framework that the charity operates in, focussing on those laws and regulations that had a direct effect on the financial statements. These areas were identified through enquiries with trustees, management and our knowledge and understanding of the charity accumulated throughout the audit and our sector-specific experience.

Audit responses to risks identified

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud being accounted for grant income.

In addition to the above, our procedures to respond to the risks identified included in the following:

- Reviewing the financial statement disclosures and testing and supporting documentation to assess compliance with relevant laws and regulations identified as having a direct effect on the financial statements;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate the risk of material misstatement due to fraud;
- Testing of grant income receivable and ensuring these were received;
- Reading minutes of trustee meetings;
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments.

**Report of the Independent Auditors to the Trustees and Members of
The Southern Uplands Partnership**

We also communicated relevant laws and regulations identified as potential fraud risk to all the engagement team members and remained vigilant to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Rodney Palmer, BA CA (Senior Statutory Auditor)
for and on behalf of Farries, Kirk and McVean
Chartered Accountants & Statutory Auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

5th December 2024

The Southern Uplands Partnership

Consolidated Statement of Financial Activities
(Incorporating Consolidated Income and Expenditure Account)
for the Year Ended 31st March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	24,889	4,878	29,767	28,663
Charitable Activities					
Projects	5	151,216	1,376,047	1,527,263	831,534
Other trading activities	3	44,266	27,644	71,910	200,177
Investment income	4	<u>2,318</u>	<u>-</u>	<u>2,318</u>	<u>297</u>
Total		222,689	1,408,569	1,631,258	1,060,671
EXPENDITURE ON					
Raising funds	6	17,602	-	17,602	161,416
Charitable activities					
Projects	7	202,221	1,055,471	1,257,692	781,850
Total		<u>219,823</u>	<u>1,055,471</u>	<u>1,275,294</u>	<u>943,266</u>
NET INCOME		2,866	353,098	355,964	117,405
RECONCILIATION OF FUNDS					
Total funds brought forward		209,834	301,423	511,257	393,852
TOTAL FUNDS CARRIED FORWARD		<u><u>212,700</u></u>	<u><u>654,521</u></u>	<u><u>867,221</u></u>	<u><u>511,257</u></u>

The notes form part of these financial statements

The Southern Uplands Partnership

Charity Statement of Financial Activities
(Incorporating Income and Expenditure Account)
for the Year Ended 31st March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	24,889	4,878	29,767	28,664
Charitable Activities					
Projects	5	166,066	1,376,047	1,542,113	907,091
Other trading activities	3	-	27,644	27,644	10,674
Investment income	4	<u>21,820</u>	<u>-</u>	<u>21,820</u>	<u>1,880</u>
Total		212,775	1,408,569	1,621,344	948,309
EXPENDITURE ON					
Raising funds	6	-	-	-	16,332
Charitable activities					
Projects	7	202,221	1,055,471	1,257,692	832,492
Total		<u>202,221</u>	<u>1,055,471</u>	<u>1,257,692</u>	<u>848,824</u>
NET INCOME		10,554	353,098	363,652	99,485
RECONCILIATION OF FUNDS					
Total funds brought forward		187,744	304,010	491,754	392,269
TOTAL FUNDS CARRIED FORWARD		<u><u>198,298</u></u>	<u><u>657,108</u></u>	<u><u>855,406</u></u>	<u><u>491,754</u></u>

The notes form part of these financial statements

The Southern Uplands Partnership

Consolidated Balance Sheet

31st March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	13	20	9,770	9,790	3,990
CURRENT ASSETS					
Debtors	15	185,566	683,880	869,446	250,145
Cash at bank and in hand		<u>101,270</u>	<u>-</u>	<u>101,270</u>	<u>350,713</u>
		286,836	683,880	970,716	600,858
CREDITORS					
Amounts falling due within one year	16	(74,156)	(39,129)	(113,285)	(93,591)
NET CURRENT ASSETS		<u>212,680</u>	<u>644,751</u>	<u>857,431</u>	<u>507,267</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		212,700	654,521	867,221	511,257
NET ASSETS		<u><u>212,700</u></u>	<u><u>654,521</u></u>	<u><u>867,221</u></u>	<u><u>511,257</u></u>
FUNDS	17				
Unrestricted funds				212,700	209,834
Restricted funds				<u>654,521</u>	<u>301,423</u>
TOTAL FUNDS				<u><u>867,221</u></u>	<u><u>511,257</u></u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5th December 2024 and were signed on its behalf by:

.....
Dr C J Miles – Trustee

.....
Mr J W Esslemont - Trustee

The notes form part of these financial statements

The Southern Uplands Partnership

Charity Balance Sheet
31st March 2024

		Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	13	20	9,770	9,790	3,990
Investments	14	<u>2</u>	<u>-</u>	<u>2</u>	<u>2</u>
		22	9,770	9,792	3,992
CURRENT ASSETS					
Debtors	15	143,046	683,882	826,928	258,720
Cash at bank and in hand		<u>72,556</u>	<u>-</u>	<u>72,556</u>	<u>268,107</u>
		215,602	683,882	899,484	526,827
CREDITORS					
Amounts falling due within one year	16	(17,326)	(36,544)	(53,870)	(39,065)
		<u>198,276</u>	<u>647,338</u>	<u>845,614</u>	<u>487,762</u>
NET CURRENT ASSETS					
		<u>198,298</u>	657,108	855,406	491,754
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>198,298</u>	<u>657,108</u>	<u>855,406</u>	<u>491,754</u>
NET ASSETS					
	17				
FUNDS					
Unrestricted funds				198,298	187,744
Restricted funds				<u>657,108</u>	<u>304,010</u>
TOTAL FUNDS					
				<u>855,406</u>	<u>491,754</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5th December 2024 and were signed on its behalf by:

.....
Dr C J Miles – Trustee

.....
Mr J W Esslemont - Trustee

The notes form part of these financial statements

The Southern Uplands Partnership

Consolidated Cash Flow Statement
for the Year Ended 31st March 2024

Notes	2024 £	2023 £
Cash flows from operating activities		
Cash generated from operations	1 <u>(242,683)</u>	<u>177,442</u>
Net cash provided by operating activities	<u>(242,683)</u>	<u>177,442</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	(9,078)	(5,279)
Interest received	<u>2,318</u>	<u>297</u>
Net cash used in investing activities	<u>(6,760)</u>	<u>(4,982)</u>
	_____	_____
Change in cash and cash equivalents in the reporting period	(249,443)	172,460
Cash and cash equivalents at the beginning of the reporting period	<u>350,713</u>	<u>178,253</u>
Cash and cash equivalents at the end of the reporting period	<u>101,270</u>	<u>350,713</u>

The notes form part of these financial statements

The Southern Uplands Partnership

Notes to the Cash Flow Statement
for the Year Ended 31st March 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2024	2023	
	£	£	
Net income for the reporting period (as per the Statement of Financial Activities)	355,964	117,405	
Adjustments for:			
Depreciation charges	3,278	1,329	
Interest received	(2,318)	(297)	
Decrease in debtors	(619,301)	21,803	
Increase/(decrease) in creditors	<u>19,694</u>	<u>37,202</u>	
Net cash provided by operations	<u>(242,683)</u>	<u>177,442</u>	
2. ANALYSIS OF CASH AND CASH EQUIVALENTS	2024	2023	
	£	£	
Total cash and cash equivalents	<u>101,270</u>	<u>350,713</u>	
3. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank and in hand	<u>350,713</u>	<u>(249,443)</u>	<u>101,270</u>

The notes form part of these financial statements

The Southern Uplands Partnership

Notes to the Financial Statements **for the Year Ended 31st March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Group financial statements

These financial statements consolidate the results of the charity and its wholly owned subsidiary 'Southern Uplands Partnership Services Limited'.

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of not less than twelve months. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' or 'revenue' grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Interest receivable on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Government Grants

Grants relating to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Grants that become receivable as compensation for expenses or losses already incurred or for the purposes of giving immediate financial support to the entity with no future related costs shall be recognised in income in the period in which it becomes receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Governance Costs

Governance costs are those incurred in connection with the administration of the company and compliance with constitutional and statutory requirements.

Allocation and apportionment of costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities the charity identify the costs which relate to its support functions and then identify those which relate to the governance function. Having identified its governance costs, the remaining support costs together with governance are apportioned to the key charitable activities undertaken in the year.

The Southern Uplands Partnership

Notes to the Financial Statements - continued for the Year Ended 31st March 2024

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at cost. Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on straight line

All assets costing more than £500 are capitalised.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Investment income, gains and losses are allocated to the appropriate fund.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated Goods

Donated professional services and donated facilities are recognised as income when the charity has control over them, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised. More information on volunteers' contribution to the Charity is detailed in the Report of the Trustees.

Company status

The company is a company limited by guarantee. The members of the company are the Directors named on page 2. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

Financial Assets

Basic financial assets, including trade and other debtors and bank balances, are initially recognised at transaction price. At the end of each reporting period financial assets measured at cost are assessed for evidence of impairment. Any impairment loss is recognised in the Statement of Financial Activities. Financial assets are derecognised when the contractual rights to the cash flows from the asset expire or are settled.

Financial liabilities

Basic financial liabilities, including trade and other creditors are initially recognised at transaction price. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. These are classed as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

The Southern Uplands Partnership

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

2. DONATIONS AND LEGACIES

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Donations	<u>29,767</u>	<u>28,663</u>	<u>29,767</u>	<u>28,664</u>

3. OTHER TRADING ACTIVITIES

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Memberships	-	1,500	-	1,500
Fees and events	27,644	9,174	27,644	9,174
Trading activity	<u>44,266</u>	<u>189,503</u>	<u>-</u>	<u>-</u>
	<u>71,910</u>	<u>200,177</u>	<u>27,644</u>	<u>10,674</u>

The wholly owned trading subsidiary, Southern Uplands Partnership Services Limited, is incorporated in the UK (company number SC642786) and pays all its available profits to the charity under the gift aid scheme. Southern Uplands Partnership Service Limited provides environmental consultancy activities. The charity owns the entire share capital of 2 ordinary £1 shares.

4. INVESTMENT INCOME

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Deposit account interest	2,318	297	2,318	297
Dividends received	<u>-</u>	<u>-</u>	<u>19,502</u>	<u>1,583</u>
	<u>2,318</u>	<u>297</u>	<u>21,820</u>	<u>1,880</u>

The Southern Uplands Partnership

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

5. INCOME FROM CHARITABLE ACTIVITIES

		Group		Charity	
		2024	2023	2024	2023
		£	£	£	£
Sundry income	Projects	111,895	148,221	126,74	223,778
Grants	Projects	<u>1,415,368</u>	<u>683,313</u>	<u>1,415,368</u>	<u>683,313</u>
		<u>1,527,263</u>	<u>831,534</u>	<u>1,542,113</u>	<u>907,091</u>

Grants received, included in the above, are as follows:

		2024	2023	2024	2023
		£	£	£	£
Project grants		1,415,368	683,313	1,415,638	683,313
Core grants		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>1,415,368</u>	<u>683,313</u>	<u>1,415,638</u>	<u>683,313</u>

6. RAISING FUNDS

Other trading activities

		Group		Charity	
		2024	2023	2024	2023
		£	£	£	£
Overheads		-	16,332	-	16,332
Other trading activities		<u>17,602</u>	<u>145,084</u>	<u>-</u>	<u>-</u>
		<u>17,602</u>	<u>161,416</u>	<u>=</u>	<u>16,332</u>

7. CHARITABLE ACTIVITIES COSTS

Group

	Direct Costs	Support Costs (see note 8)	Totals
	£	£	£
Projects	<u>1,077,160</u>	<u>180,532</u>	<u>1,257,692</u>

Charity

	Direct Costs	Support Costs (see note 8)	Totals
	£	£	£
Projects	<u>1,077,160</u>	<u>180,532</u>	<u>1,257,692</u>

The Southern Uplands Partnership

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

8. SUPPORT COSTS

	Management £	Finance £	Governance Costs £	Totals £
Projects	<u>125,935</u>	<u>50,597</u>	<u>4,000</u>	<u>180,532</u>

9. NET INCOME / (EXPENDITURE)

Net income is stated after charging

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Auditor's remuneration	6,000	6,147	4,000	4,147
Depreciation – owned assets	3,278	1,329	3,278	1,329
Other operating leases	<u>50,493</u>	<u>34,854</u>	<u>50,493</u>	<u>34,854</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

11. STAFF COSTS

Group and Charity

	2024 £	2023 £
Wages and salaries	550,090	414,611
Social security costs	48,335	35,029
Other pension costs	<u>40,917</u>	<u>29,292</u>
	<u>639,342</u>	<u>478,932</u>

The average monthly number of employees during the year was as follows:

	Group		Charity	
	31/03/24 £	31/03/23 £	31/03/24 £	31/03/23 £
Management and administration	3	3	3	3
Project Staff	<u>19</u>	<u>14</u>	<u>19</u>	<u>13</u>
	<u>22</u>	<u>16</u>	<u>22</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

The key management personnel of the charitable company comprise the Directors, Chief Executive, Finance/Operations Manager and (from October 2024) Development Managers. None of the directors were remunerated for their duties as directors during the year. The total employee benefits of the key management personnel of the charitable company during the year were £130,303 (2023, £122,873).

The Southern Uplands Partnership

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

12. TAXATION

The Southern Uplands Partnership is a registered charity and is exempt from income and corporation tax.

The subsidiary is subject to corporation tax to the extent that any profits are not passed to the parent charity by deed of covenant.

13. TANGIBLE FIXED ASSETS

Group and Charity

	Fixtures and Fittings £	Computer equipment £	Totals £
COST			
At 1st April 2023	10,262	5,937	16,199
Additions	<u>515</u>	<u>8,563</u>	<u>9,078</u>
At 31st March 2024	<u>10,777</u>	<u>14,500</u>	<u>25,277</u>
DEPRECIATION			
At 1st April 2023	10,232	1,977	12,209
Charge for year	<u>140</u>	<u>3,138</u>	<u>3,278</u>
At 31st March 2024	<u>10,372</u>	<u>5,115</u>	<u>15,487</u>
NET BOOK VALUE			
At 31st March 2024	<u>405</u>	<u>9,385</u>	<u>9,790</u>
At 31st March 2023	<u>30</u>	<u>3,960</u>	<u>3,990</u>

14. FIXED ASSET INVESTMENTS

Charity

	Shares in group undertakings £
COST	
As at 1 st April 2023 and 31 st March 2024	<u>2</u>
NET BOOK VALUE	
At 31st March 2024	<u>2</u>
At 31st March 2023	<u>2</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Southern Uplands Partnership Services Ltd

Registered office: Studio 1, Hillend Mill, Kirkgunzeon, Dumfries, DG2 8LA.

Nature of business: Environmental consulting activities

	%	2024	2023
Class of share:	holding	£	£
Ordinary	100		
Aggregate capital and reserves		11,816	19,504
Profit for the year		<u>11,814</u>	<u>19,502</u>

The Southern Uplands Partnership

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Project and trade debtors	572,966	96,131	572,964	96,129
Amounts owed by group undertakings	-	-	14,964	20,577
Other debtors	57,480	12,000	-	-
Prepayments and accrued income	<u>239,000</u>	<u>142,014</u>	<u>239,000</u>	<u>142,014</u>
	<u><u>869,446</u></u>	<u><u>250,145</u></u>	<u><u>826,928</u></u>	<u><u>258,720</u></u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Social security and other taxes	14,398	12,813	-	-
Accruals and deferred income	<u>98,887</u>	<u>80,778</u>	<u>53,870</u>	<u>39,065</u>
	<u><u>113,285</u></u>	<u><u>93,591</u></u>	<u><u>53,870</u></u>	<u><u>39,065</u></u>

The Southern Uplands Partnership

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

17. MOVEMENT IN FUNDS

Group	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	209,834	2,866	-	212,700
Restricted funds				
Black Grouse Project	6,538	383	-	6,921
SWSEIC	54,438	11,850	-	66,288
Biosphere Events	11,473	-	-	11,473
D&G Environmental Projects	7,889	-	(7,889)	-
South of Scotland Golden Eagle Project	93,242	205,740	-	298,982
Equestrian Tourism Access Work	3,072	-	-	3,072
Loch Ken Alive	299	584	-	883
Rewilding	3,360	1,598	-	4,958
Destination Tweed Connecting Threads	101,669	117,900	-	219,569
DECBCG EDCO	251	(34)	-	217
South West Scotland Coastal Way	1,357	9,642	7,889	18,888
Creative Arts Business Network	17,836	(8,319)	-	9,517
Energy Efficient Supply Chain	-	12,479	-	12,479
Scottish Borders Climate Action Network	-	1,275	-	1,275
	<u>301,423</u>	<u>353,098</u>	<u>-</u>	<u>654,521</u>
TOTAL FUNDS	<u>511,257</u>	<u>355,964</u>	<u>-</u>	<u>867,221</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	222,689	(219,823)	2,866
Restricted funds			
Black Grouse Project	46,871	(46,488)	383
SWSEIC	92,703	(80,853)	11,850
South of Scotland Golden Eagle Project	574,026	(368,286)	205,740
Loch Ken Alive	37,938	(37,354)	584
Rewilding	7,120	(5,522)	1,598
Destination Tweed Connecting Threads	319,181	(201,281)	117,900
DECBCG EDCO	32,511	(32,545)	(34)
South West Scotland Coastal Way	115,768	(106,126)	9,642
Creative Arts Business Network	50,617	(58,936)	(8,319)
Energy Efficient Supply Chain	45,151	(32,672)	12,479
Scottish Borders Climate Action Network	81,683	(80,408)	1,275
Red Squirrel	5,000	(5,000)	-
	<u>1,408,569</u>	<u>(1,055,471)</u>	<u>353,098</u>
TOTAL FUNDS	<u>1,631,258</u>	<u>(1,275,294)</u>	<u>355,964</u>

The Southern Uplands Partnership

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	181,114	28,720	-	209,834
Restricted funds				
Black Grouse Project	17,554	(11,016)	-	6,538
SWSEIC	33,488	2,213	18,737	54,438
Biosphere Special	209	-	(209)	-
Biosphere Events	11,412	(150)	209	11,473
Wild Film Festival	5,032	-	(5,032)	-
Shape	18,737	-	(18,737)	-
D&G Environmental Projects	7,889	-	-	7,889
South of Scotland Golden Eagle Project	97,634	(4,393)	-	93,242
Equestrian Tourism Access Work	3,057	15	-	3,072
Loch Ken Alive	-	299	-	299
Rewilding	2,438	922	-	3,360
Destination Tweed Connecting Threads	-	96,637	5,032	101,669
DECBG EDCO	-	251	-	251
South West Scotland Coastal Way	15,288	(13,931)	-	1,357
Creative Arts Business Network	-	17,836	-	17,836
	<u>212,738</u>	<u>88,685</u>	<u>-</u>	<u>301,423</u>
TOTAL FUNDS	<u>393,852</u>	<u>117,405</u>	<u>-</u>	<u>511,257</u>

The Southern Uplands Partnership

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	265,033	(236,313)	28,720
Restricted funds			
Black Grouse Project	24,025	(35,041)	(11,016)
SWSEIC	55,424	(53,211)	2,213
Biosphere Events	-	(150)	(150)
South of Scotland Golden Eagle Project	387,356	(391,747)	(4,393)
Equestrian Tourism Access Work	19	(4)	15
Loch Ken Alive	37,843	(37,544)	299
Rewilding	12,800	(11,878)	922
Destination Tweed Connecting Threads	181,632	(84,995)	96,637
DECBG EDCO	30,776	(30,525)	251
South West Scotland Coastal Way	25,763	(39,694)	(13,931)
Creative Arts Business Network	40,000	(22,164)	17,836
	<u>795,638</u>	<u>(706,953)</u>	<u>88,685</u>
TOTAL FUNDS	<u>1,060,671</u>	<u>(943,267)</u>	<u>117,405</u>

The Southern Uplands Partnership

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

17. MOVEMENT IN FUNDS – continued

Charity	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	187,744	10,554	-	198,298
Restricted funds				
Black Grouse Project	6,538	383	-	6,921
SWSEIC	57,026	11,850	-	68,876
Biosphere Events	11,473	-	-	11,473
D&G Environmental Projects	7,889	-	(7,889)	-
South of Scotland Golden Eagle Project	93,242	205,740	-	298,982
Equestrian Tourism Access Work	3,072	-	-	3,072
Loch Ken Alive	299	584	-	883
Rewilding	3,360	1,598	-	4,958
Destination Tweed Connecting Threads	101,669	117,900	-	219,569
DECBG EDCO	251	(34)	-	217
South West Scotland Coastal Way	1,357	9,642	7,889	18,888
Creative Arts Business Network	17,836	(8,319)	-	9,517
Energy Efficient Supply Chain	-	12,479	-	12,479
Scottish Borders Climate Action Network	-	1,275	-	1,275
	<u>304,010</u>	<u>353,098</u>	<u>-</u>	<u>657,108</u>
TOTAL FUNDS	<u>491,754</u>	<u>363,652</u>	<u>-</u>	<u>855,406</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	212,775	(202,221)	10,554
Restricted funds			
Black Grouse Project	46,871	(46,488)	383
SWSEIC	92,703	(80,853)	11,850
South of Scotland Golden Eagle Project	574,026	(368,286)	205,740
Loch Ken Alive	37,938	(37,354)	584
Rewilding	7,120	(5,522)	1,598
Destination Tweed Connecting Threads	319,181	(201,281)	117,900
DECBG EDCO	32,511	(32,545)	(34)
South West Scotland Coastal Way	115,768	(106,126)	9,642
Creative Arts Business Network	50,617	(58,936)	(8,319)
Energy Efficient Supply Chain	45,151	(32,672)	12,479
Scottish Borders Climate Action Network	81,683	(80,408)	1,275
Red Squirrel	5,000	(5,000)	-
	<u>1,408,569</u>	<u>(1,055,471)</u>	<u>353,098</u>
TOTAL FUNDS	<u>1,621,344</u>	<u>(1,257,692)</u>	<u>363,652</u>

The Southern Uplands Partnership

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	176,944	10,800	-	187,744
Restricted funds				
Black Grouse Project	17,554	(11,016)	-	6,538
SWSEIC	36,075	2,214	18,737	57,026
Biosphere Special Projects	209	-	(209)	-
Biosphere Events	11,412	(150)	209	11,472
Wild Film Festival	5,032	-	(5,032)	-
SHAPE	18,737	-	(18,737)	-
D&G Environmental Projects	7,889	-	-	7,889
South of Scotland Golden Eagle Project	97,634	(4,392)	-	93,241
Equestrian Tourism Access Works	3,057	15	-	3,072
Loch Ken Alive	-	299	-	299
Rewilding	2,438	922	-	3,360
Destination Tweed Connecting Threads	-	96,637	5,032	101,669
DECBG EDCO	-	251	-	251
South West Scotland Coastal Way	15,288	(13,931)	-	1,357
Creative Arts Business Network	-	17,836	-	17,836
	<u>215,325</u>	<u>88,685</u>	<u>-</u>	<u>304,010</u>
TOTAL FUNDS	<u>392,269</u>	<u>97,485</u>	<u>-</u>	<u>491,754</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	152,671	(141,871)	10,800
Restricted funds			
Black Grouse Project	24,025	(35,041)	(11,016)
SWSEIC	55,424	(53,210)	2,214
Biosphere Events	-	(150)	(150)
South of Scotland Golden Eagle Project	387,356	(391,748)	(4,392)
Equestrian Tourism Access Works	19	(4)	15
Loch Ken Alive	37,843	(37,544)	299
Rewilding	12,800	(11,878)	922
Destination Tweed Connecting Threads	181,632	(84,995)	96,637
DECBG EDCO	30,776	(30,525)	251
South West Scotland Coastal Way	25,763	(39,694)	(13,931)
Creative Arts Business Network	40,000	(22,164)	17,836
	<u>795,638</u>	<u>(706,953)</u>	<u>88,685</u>
TOTAL FUNDS	948,309	(848,824)	99,485

The Southern Uplands Partnership

Notes to the Financial Statements - continued **for the Year Ended 31st March 2024**

17. MOVEMENT IN FUNDS - continued

Unrestricted Funds – Funds held for the general core part of the charity which do not hold any restrictions.

Restricted Funds – Relates to all current projects being managed by The Southern Uplands Partnership which are all shown separately due to donor restrictions and monitoring of the progress of each individual project. Further detail provided below.

Transfer of Funds – Relates to funding reallocated in furtherance of similar projects.

Black Grouse

Uplands landscape restoration project, conservation of black grouse and surveying of leks.

Creative Arts Business Network (CABN)

Development of the professional creative sector in Scottish Borders. SUP is hosting freelance catalysts during a period of transition.

Destination Tweed Connecting Threads (DTCT)

SUP is hosting the cultural strand of the Destination Tweed landscape-scale project that aims to conserve and celebrate the River Tweed, from source to sea, promoting the role of culture in imagining and creating a more positive future.

Dumfriesshire East Community Benefit Group - East Dumfriesshire Community Officer (DECBG EDCO)

Employment of a Community Officer, working across south Annandale and Eskdale, to assist communities to develop and realise community and strategic projects in the windfarm area.

Equestrian Tourism Access Works

Improvement of multi-use paths and routes to encourage and promote equestrian tourism.

Loch Ken Alive

Hosting and employment of a Project Officer, during a period of transition and development of the Loch Ken Trust.

Rewilding / Talla Hartfell Wild Land Area

Recognised by NatureScot as one of 42 Wild Land Areas in Scotland, Talla-Hartell is an extensive area of wildness in the southern uplands, from Moffat to Ettrick, including Tweedsmuir and upper Yarrow. Work has involved community engagement, mapping exercise and creation of an EcoMuseum.

South of Scotland Golden Eagle project (SSGEP)

Reinforcement of the small, isolated and vulnerable population of Golden Eagles in the Scottish Borders and Dumfries and Galloway, through a series of translocations, to increase numbers and prevent the loss of the bird from the skies of southern Scotland.

South West Scotland Environmental Information Centre (SWSEIC)

SWSEIC is the Local Environmental Records Centre. SWSEIC aims to further the appreciation, understanding and protection of the natural environment of south west Scotland, by collecting, collating, managing and safeguarding information about the natural environment.

South West Scotland Coastal Way (SWSCW)

The development of a trail along the north Solway coast has long been mooted to provide the missing walking link between coastal routes in Ayrshire and Cumbria. A Project Officer is employed to move the project forward on the ground by creating a walkable route from Gretna to Stranraer.

During the year, funding of £35,893.82 was received in grant from Dumfries and Galloway Council Coastal Benefit Fund, reference CBF04-019.

18. OTHER FINANCIAL COMMITMENTS

The charitable company has total future operating lease requirements of £12,474 (2023: £10,380) relating to the lease at Lindean Mill, Galashiels, TD1 3PE.

19. RELATED PARTY DISCLOSURES

Southern Uplands Partnership Services Limited is a wholly owned subsidiary of The Southern Uplands Partnership.

During the year amounts totalling £5,312 (2023: £4,770) was paid to two trustees (2023: two). One Trustee received payment for specialist mentoring services to one employee and one Director of Southern Uplands Partnership Services Ltd received payment for rental of office premises at Kirkgunzeon. These were both at arm's length and with the proper prior authority of the Board.

The Southern Uplands Partnership
Detailed Statement of Financial Activities
for the Year Ended 31st March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	29,767	28,663
	<u>29,767</u>	<u>28,663</u>
Other trading activities		
Memberships	-	1,500
Shop income	27,644	9,174
Trading activity	44,266	189,503
	<u>71,910</u>	<u>200,177</u>
Investment income		
Deposit account interest	2,318	297
Charitable Activities		
Sundry income	111,895	148,221
Grants	1,415,368	683,313
	<u>1,527,263</u>	<u>831,534</u>
Total incoming resources	1,631,258	1,060,671
EXPENDITURE		
Other trading activities		
Overheads	-	16,333
Sub-contractors	13,466	71,800
External contractors	1,202	51,182
Recharge contractors	-	18,822
Sundries	13	542
Subscriptions	787	695
Bank charges	136	42
Accountancy & Legal Fees	2,000	-
	<u>17,604</u>	<u>161,416</u>
Charitable activities		
Wages	550,090	414,611
Social security	48,335	35,029
Pensions	40,917	29,292
Project costs	437,816	185,238
	<u>1,077,158</u>	<u>664,170</u>

This page does not form part of the statutory financial statements

The Southern Uplands Partnership

Detailed Statement of Financial Activities
for the Year Ended 31st March 2024

	2024 £	2023 £
Support costs		
Management		
Travel	28,518	15,310
Insurance	6,368	5,853
Rent	32,250	15,229
Telephone	8,535	6,432
Postage and stationery	1,902	1,282
Other admin costs	19,935	9,803
Fuel	15,590	16,941
Rates & water	1,557	1,208
Light & heat	6,780	1,973
Sundries	1,222	1,208
Depreciation of Fixtures and fittings	140	10
Depreciation of Computer Equipment	<u>3,138</u>	<u>1,319</u>
	125,935	76,568
Finance		
Other operating leases	50,493	34,854
Bank charges	<u>104</u>	<u>111</u>
	50,597	34,965
Governance costs		
Auditors' remuneration	2,000	4,147
Accountancy and legal fees	<u>2,000</u>	<u>2,000</u>
	4,000	6,147
	<u>1,275,294</u>	<u>943,266</u>
Total resources expended		
	<u>1,275,294</u>	<u>943,266</u>
Net income	<u>355,964</u>	<u>117,405</u>