

Report of the Trustees and
Consolidated Financial Statements for the Year Ended 31st March 2023
for
The Southern Uplands Partnership

Farries, Kirk and McVean
Chartered Accountants
Statutory Auditors
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

The Southern Uplands Partnership

**Contents of the Financial Statements
for the Year Ended 31st March 2023**

	Page
Report of the Trustees	1 to 6
Report of the Independent Auditors	7 to 9
Consolidated Statement of Financial Activities	10
Charity Statement of Financial Activities	11
Consolidated Balance Sheet	12
Charity Balance Sheet	13
Consolidate Cash Flow Statement	14
Notes to the Consolidated Cash Flow Statement	15
Notes to the Financial Statements	16 to 28
Detailed Statement of Financial Activities	29 to 30

The Southern Uplands Partnership

Report of the Trustees **for the Year Ended 31st March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The Southern Uplands Partnership has now been operating since October 1999. Much has changed over that time, but our remit and objectives have remained the same. Our charitable objects are:

- (a) to promote and advance education of the public about working and living sustainably in the Southern Uplands of Scotland (being generally the hills stretching from coast to coast across Southern Scotland, the northern boundary of which is the Central Lowlands of Scotland, and the southern boundary of which is the border between Scotland and England), either independently and/or in association with Local Authorities, voluntary organisations and local residents; and
- (b) to guide and encourage the integration of environmental, social and economic land use policies, the sustainable use and management of land and water and other relevant activities in the Southern Uplands of Scotland so that they are compatible with considerations of the environment and local communities; and
- (c) to promote, protect and conserve the biodiversity of the Southern Uplands of Scotland for the benefit of society.

Activities for achieving objectives

We issued quarterly e-newsletters during the year, in which projects, proposals and developments were promoted, and a number of 'e-newsflashes' with important or time-limited news. SUP staff contributed to a number of consultations, both local and national. These covered issues such as Government Policy, forestry and land-use strategy, tourism, conservation, renewable energy and community support. We continued to work hard to develop working relations with the new South of Scotland Enterprise. On the conservation front, we have continued to manage the South of Scotland Golden Eagle project, continued to support work on black grouse conservation and have participated in meetings with partners to develop a 'Red Squirrel Recovery Network' project. Social media has continued to develop during the year, with a presence on Facebook, Instagram, Twitter and You Tube, promoting and increasing awareness of the organisation. Aligned with this, we have continued to enhance SUP's website to improve design, functionality and content (www.sup.org.uk)

Staffing and Volunteers

The company is grateful for the unstinting efforts of its volunteers who are involved in service provision and fundraising. Volunteers involved with the South of Scotland Golden Eagle project (SSGEP) and the South West Scotland Environmental Information Centre (SWSEIC) play a particularly important role.

Employee numbers during the year were maintained at 17 but will increase in 2023/24, due to employees being required to deliver projects for which we have been successful in raising funds.

Southern Uplands Partnership Services Ltd

Our trading company, Southern Uplands Partnership Services Ltd, wholly-owned by Southern Uplands Partnership (SC642786) has continued to deliver work. It has its own Board and has tendered, successfully, for a number of contracts, some of which are sub-contracted, due to capacity issues within the small Core team. SUPS Ltd is registered for VAT and is generating income for the charity and allowed us to engage in some really interesting work across southern Scotland, which we hope will continue.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

An unrestricted reserve has been accumulated over the years which allows us to deliver projects which are funded retrospectively (as almost all projects are). Money has to be spent before it can be claimed from funders. Maintaining this reserve is vital for cashflow and for ensuring that immediate funds are available to cover any unforeseen events or shortfall.

The Southern Uplands Partnership

Report of the Trustees **for the Year Ended 31st March 2023**

SUP emerged from the pandemic in good shape and has had another successful year, with sustained activity across many of the projects we were involved with before Covid came along, and some new ones. This is in no small measure down to the hard work that the core and project staff have undertaken.

Our trading company – **Southern Uplands Partnership Services Ltd** – has been bidding for work, and winning some interesting contracts, generating funds to support the charity. One area where we are continuing to specialise-in is that around energy-efficiency, where there is a huge task to get our rural housing stock modified to meet the net-zero target. At present, there are too few people with the skills to undertake this work so we are working with local partners to try to raise awareness of the issue and to point out the scale of the opportunity for local businesses if they have the right skills and training. So far, this work has concentrated on the Scottish Borders, but we are starting to link with partners in Dumfries and Galloway. SUP Services Ltd was awarded funds to undertake further work on the energy efficiency supply chain in the Borders.

SUP Services Ltd successfully tendered for a contract from South of Scotland Enterprise to help develop the Regional Land Use Partnership, which involved running a series of consultation events across the Region. South of Scotland Enterprise also supported the mapping of natural capital assets in the Talla Hartfell Wild Land area. A small contract was also secured from Dumfries and Galloway Council to assist in the production of a ‘Greener Events Toolkit’.

The SUP Team has had a busy year working on a broad range of rural regeneration and environmental projects and you can find further information on these projects from the printed Annual Report for 2022/23 or on SUP’s website (or individual project websites):

Black Grouse Recovery project [Black Grouse Recovery Project | Southern Uplands Partnership \(sup.org.uk\)](#)

Creative Arts and Business Network (CABN) [CABN - Creative Arts Business Network, Scottish Borders](#)

Destination Tweed Connecting Threads [Connecting Threads: Tweed River Culture | Southern Uplands Partnership \(sup.org.uk\)](#)

Dumfriesshire East Community Benefit Group www.decbg.org.uk

South of Scotland Golden Eagle project <https://www.goldeneaglessouthofscotland.co.uk/>

South West Scotland Coastal Way [South West Scotland Coastal Way | Southern Uplands Partnership \(sup.org.uk\)](#)

South West Scotland Environmental Information Centre (SWSEIC) [South West Scotland Environmental Information Centre - SWSEIC](#)

Talla Hartfell Wild Land Area [Talla Hartfell Wildland Project | Southern Uplands Partnership \(sup.org.uk\)](#)

Investment policy and performance

Cash deposits are reviewed regularly to ensure that a suitable rate of return is earned and new Bank Accounts are being investigated to spread the risk of all funds being held with one Bank.

The Southern Uplands Partnership

Report of the Trustees for the Year Ended 31st March 2023

FINANCIAL REVIEW

Principal funding sources

The Partnership considers each application on its relative merits and in conjunction with the objectives of the Partnership. Projects are only adopted in the context of prior funding availability to ensure that the Partnership is not placed in a restricted financial position.

Reserves policy

The Board's strategy is to endeavour have a minimum of one year's core operational costs held in reserve, which is also critical in terms of cashflow for projects which are funded in arrears and where grant claims have to be submitted retrospectively.

Unrestricted Funds

The Board's strategy on the financing of the Partnership is that Core Funding be sought from partners and used to fund core management and administration costs. These include costs not directly incurred in the management of current projects and cover the significant proportion of the Partnership Manager's costs involved in discussions on potential projects which may not crystallise, and in research for funding sources for both potential and delivered projects.

Group closing unrestricted funds amounted to £209,834 (2022, £181,114) which is broadly in line with the reserves policy.

Restricted Funds

The funding for all projects is fully guaranteed before they start. However, much of this funding can only be claimed retrospectively. Group closing restricted amounted to £301,423 (2022, £212,738).

Going Concern

The full impact of the global pandemic of Coronavirus will no doubt affect all institutions in a variety of ways which are yet to be fully determined. At this time SUP has not seen any impact on projects and funding continues to be secured for all active projects.

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of not less than twelve months. The Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Principal Risks and Uncertainties

The Board maintains a detailed risk register which is reviewed at every Board meeting (i.e. 4 times per year).

The restraint on public spending following the Covid 19 pandemic has affected core income and we are increasingly dependent on income from project work and supporters and Patrons. The impact of the war in Ukraine and the cost of living crisis has adversely affect all businesses, including SUP, in particular in respect of overheads such as increased electricity/gas costs. The Board is satisfied however that the Company holds sufficient reserves to continue with its core aims and manage projects going forward.

FUTURE PLANS

For now, Covid seems to have faded into the background, allowing a new 'normal' to become established. The Strategy for the Partnership, approved by the Board in 2021, is being translated into an Action Plan.

SUP has been involved in discussions with a wide range of its partners and new projects are being developed. The growing acceptance that we face a climate and nature crisis is continuing to stimulate new thinking and we are well-placed to help on a number of fronts. Natural capital is increasingly seen as a concept to improve land management and drive change. The drive to net zero is also becoming mainstreamed, and this will impact us all. SUP Services Ltd is working with key partners to promote the opportunities that net zero offers to adaptable local businesses and to young people who are interested in the built environment. There will also be new opportunities for those who want to play a role in stopping the decline in nature and 'regenerative agriculture' is a term we will be hearing more of in future. SUP is significantly benefiting from an expanded core team and we hope to enlarge it further in the coming months.

We are delighted that the Destination Tweed bid for lottery funding has been successful, and we are now very busy applying for match funding for the remainder of the amount needed for us to expand the Connecting Threads project team and deliver a really exciting five year programme.

We are also pleased to be continuing to develop good working partnerships with agencies such as South of Scotland Enterprise (SOSE) and South Scotland Destination Alliance (SSDA).

The Southern Uplands Partnership

Report of the Trustees **for the Year Ended 31st March 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The company, which is a recognised charity in Scotland, is a charitable company limited by guarantee and was set up by a Memorandum of Association on 19th October 1999.

There have been no changes in the objectives since the last annual report.

Method of Appointment or Election of Directors

The management of the company is the responsibility of the Directors who are elected and co-opted under the terms of the Memorandum and Articles of Association.

Organisational Structure

The Directors of the Company during the period are shown on page 5. New Directors are elected annually at the Annual General Meeting by a process of nomination.

The Directors meet on a regular basis to review and administer the operations of the Partnership. A Partnership Manager is delegated to administer the daily operational matters and to line manage most of the Partnership's employees. Some Project Managers line manage Project Officers.

Company formation/development

The Board of Directors met quarterly during the year - on 11th May 2022; 9th August 2022; 15th November 2022 and 30th March 2023.

The Annual General Meeting was held, in person at Dumfries Baptist Church Centre, and also online on the Zoom platform, on 15th November 2022, with 28 people attending and participating.

Grant applications and claims were made to a number of funding bodies.

Arrangements for setting pay and remuneration of key management personnel and any benchmarks, parameters or criteria used

Remuneration of key management personnel is determined annually by the Board, taking into account the employees' level of responsibility and salaries paid for comparable posts by similar organisations in the area, as well as any funding constraints. Due to the nature of the organisation's work, formal performance indicators are difficult to use but all employees undergo annual appraisals and reviews.

Related parties

Southern Uplands Partnership Services Limited is a wholly owned subsidiary of The Southern Uplands Partnership.

The Southern Uplands Partnership

Report of the Trustees
for the Year Ended 31st March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC200827 (Scotland)

Registered Charity number

SC029475

Registered office

Studio 2
Lindean Mill
Galashiels
TD1 3PE

Trustees

Mr R G Bailey (appointed 11.5.22)
Cllr A M Berretti (resigned 3.4.23)
Mr J W Esslemont
Ms S L MacDonald
Dr C J Miles
Dr J Mitchell
Ms C J Pencak
Prof D J Roberts
Cllr M C Rowley (resigned 4.5.22, re-appointed 17.10.22)
Mr A G Smith
Dr E S Taylor
Dr W Williams

Company Secretary

S A Adams

Auditors

Mr Rodney Palmer CA
Institute of Chartered Accountants Scotland
Farries, Kirk and McVean
Chartered Accountants & Statutory Auditor
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

The Southern Uplands Partnership

Report of the Trustees
for the Year Ended 31st March 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Southern Uplands Partnership for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation;
- state whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

Farries, Kirk and McVean were appointed during the year and will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 8th December 2023 and signed on its behalf by:

.....
Dr C J Miles - Trustee

**Report of the Independent Auditors to the Trustees and Members of
The Southern Uplands Partnership**

Opinion

We have audited the financial statements of The Southern Uplands Partnership (the parent 'charitable company') and its subsidiary (the 'group') for the year ended 31st March 2023 which comprise the Statements of Financial Activities, the Balance Sheets, the group Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31st March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast a significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Report of the Independent Auditors to the Trustees and Members of
The Southern Uplands Partnership**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group and parent charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

Identifying and assessing potential risks related to irregularities

Enquiring with management and trustees, including obtaining and reviewing supporting documentation, concerning the charities policies and procedures relating to:

- Identifying, evaluating and complying with laws and regulations and whether they were aware of any instances on non compliance;
- Detecting and responding to the risks of fraud and whether they have any knowledge of any actual, suspected or alleged fraud;

and

- The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;

Discussing with the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud. Obtaining an understanding of the legal and regulatory framework that the charity operates in, focussing on those laws and regulations that had a direct effect on the financial statements. These areas were identified through enquiries with trustees, management and our knowledge and understanding of the charity accumulated throughout the audit and our sector-specific experience.

Audit responses to risks identified

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud being accounted for grant income.

In addition to the above, our procedures to respond to the risks identified included in the following:

- Reviewing the financial statement disclosures and testing and supporting documentation to assess compliance with relevant laws and regulations identified as having a direct effect on the financial statements;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate the risk of material misstatement due to fraud;
- Testing of grant income receivable and ensuring these were received;
- Reading minutes of trustee meetings;
- Reading the charity's risk register
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments.

**Report of the Independent Auditors to the Trustees and Members of
The Southern Uplands Partnership**

We also communicated relevant laws and regulations identified as potential fraud risk to all the engagement team members and remained vigilant to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Rodney Palmer, BA CA (Senior Statutory Auditor)
for and on behalf of Farries, Kirk and McVean
Chartered Accountants & Statutory Auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

8 December 2023

The Southern Uplands Partnership

Consolidated Statement of Financial Activities
(Incorporating Consolidated Income and Expenditure Account)
for the Year Ended 31st March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	22,537	6,126	28,663	14,747
Charitable Activities					
Projects	5	51,196	780,338	831,534	722,896
Other trading activities	3	191,003	9,174	200,177	100,266
Investment income	4	297	-	297	9
Other Income		-	-	-	20,600
Total		<u>265,033</u>	<u>795,638</u>	<u>1,060,671</u>	<u>858,518</u>
EXPENDITURE ON					
Raising funds	6	161,416	-	161,416	107,685
Charitable activities					
Projects	7	74,897	706,953	781,850	718,956
Total		<u>236,313</u>	<u>706,953</u>	<u>943,266</u>	<u>826,641</u>
NET INCOME		28,720	88,685	117,405	31,877
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>181,114</u>	<u>212,738</u>	<u>393,852</u>	<u>361,975</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>209,834</u></u>	<u><u>301,423</u></u>	<u><u>511,257</u></u>	<u><u>393,852</u></u>

The notes form part of these financial statements

The Southern Uplands Partnership

Charity Statement of Financial Activities
(Incorporating Income and Expenditure Account)
for the Year Ended 31st March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	22,538	6,126	28,664	14,747
Charitable Activities					
Projects	5	126,753	780,338	907,091	738,124
Other trading activities	3	1,500	9,174	10,674	2,000
Investment income	4	<u>1,880</u>	<u>-</u>	<u>1,880</u>	<u>14,928</u>
Total		152,671	795,638	948,309	769,799
EXPENDITURE ON					
Raising funds	6	16,332	-	16,332	5,630
Charitable activities					
Projects	7	125,539	706,953	832,492	718,956
Total		<u>141,871</u>	<u>706,953</u>	<u>848,824</u>	<u>724,586</u>
NET INCOME		10,800	88,685	99,485	45,213
RECONCILIATION OF FUNDS					
Total funds brought forward		176,944	215,325	392,269	347,056
TOTAL FUNDS CARRIED FORWARD		<u><u>187,744</u></u>	<u><u>304,010</u></u>	<u><u>491,754</u></u>	<u><u>392,269</u></u>

The notes form part of these financial statements

The Southern Uplands Partnership

Consolidated Balance Sheet

31st March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	13	30	3,960	3,990	40
CURRENT ASSETS					
Debtors	15	77,908	172,237	250,145	271,948
Cash at bank and in hand		<u>198,233</u>	<u>152,480</u>	<u>350,713</u>	<u>178,253</u>
		276,141	324,717	600,858	450,201
CREDITORS					
Amounts falling due within one year	16	(66,337)	(27,254)	(93,591)	(56,389)
NET CURRENT ASSETS		<u>209,804</u>	<u>297,463</u>	<u>507,267</u>	<u>393,812</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>209,834</u>	<u>301,423</u>	<u>511,257</u>	<u>393,852</u>
NET ASSETS		<u>209,834</u>	<u>301,423</u>	<u>511,257</u>	<u>393,852</u>
FUNDS	17				
Unrestricted funds				209,834	181,116
Restricted funds				<u>301,423</u>	<u>212,736</u>
TOTAL FUNDS				<u>511,257</u>	<u>393,852</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8th December 2023 and were signed on its behalf by:

.....
Dr C J Miles – Trustee

.....
Mr J W Esslemont - Trustee

The notes form part of these financial statements

The Southern Uplands Partnership

Charity Balance Sheet

31st March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	13	30	3,960	3,990	40
Investments	14	<u>2</u>	<u>-</u>	<u>2</u>	<u>2</u>
		32	3,960	3,992	42
CURRENT ASSETS					
Debtors	15	86,483	172,237	258,720	271,118
Cash at bank and in hand		<u>115,627</u>	<u>152,480</u>	<u>268,107</u>	<u>157,497</u>
		202,110	324,717	526,827	428,615
CREDITORS					
Amounts falling due within one year	16	(14,398)	(24,667)	(39,065)	(36,388)
		<u>187,712</u>	<u>300,050</u>	<u>487,762</u>	<u>392,227</u>
NET CURRENT ASSETS					
		187,744	304,010	491,754	392,269
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>187,744</u>	<u>304,010</u>	<u>491,754</u>	<u>392,269</u>
NET ASSETS					
		<u>187,744</u>	<u>304,010</u>	<u>491,754</u>	<u>392,269</u>
FUNDS	17				
Unrestricted funds				187,744	176,944
Restricted funds				<u>304,010</u>	<u>215,325</u>
TOTAL FUNDS				<u>491,754</u>	<u>392,269</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8th December 2023 and were signed on its behalf by:

.....
Dr C J Miles – Trustee

.....
Mr J W Esslemont - Trustee

The notes form part of these financial statements

The Southern Uplands Partnership

Consolidated Cash Flow Statement
for the Year Ended 31st March 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>177,442</u>	<u>56,837</u>
Net cash provided by operating activities		<u>177,442</u>	<u>56,837</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(5,279)	-
Interest received		<u>297</u>	<u>9</u>
Net cash used in investing activities		<u>(4,982)</u>	<u>9</u>
Change in cash and cash equivalents in the reporting period		<u>172,460</u>	<u>56,846</u>
Cash and cash equivalents at the beginning of the reporting period		<u>178,253</u>	<u>121,407</u>
Cash and cash equivalents at the end of the reporting period		<u><u>350,713</u></u>	<u><u>178,253</u></u>

The notes form part of these financial statements

The Southern Uplands Partnership

Notes to the Cash Flow Statement
for the Year Ended 31st March 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2023	2022	
	£	£	
Net income for the reporting period (as per the Statement of Financial Activities)	117,405	31,877	
Adjustments for:			
Depreciation charges	1,329	-	
Interest received	(297)	(9)	
Decrease in debtors	21,803	47,797	
Increase/(decrease) in creditors	<u>37,202</u>	<u>(22,828)</u>	
Net cash provided by operations	<u><u>177,442</u></u>	<u><u>56,837</u></u>	
2. ANALYSIS OF CASH AND CASH EQUIVALENTS	2023	2022	
	£	£	
Total cash and cash equivalents	<u><u>350,713</u></u>	<u><u>178,253</u></u>	
3. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.4.22	Cash flow	At 31.3.23
	£	£	£
Net cash			
Cash at bank and in hand	<u><u>178,253</u></u>	<u><u>172,460</u></u>	<u><u>350,713</u></u>

The notes form part of these financial statements

The Southern Uplands Partnership

Notes to the Financial Statements **for the Year Ended 31st March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Group financial statements

These financial statements consolidate the results of the charity and its wholly owned subsidiary 'Southern Uplands Partnership Services Limited'.

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of not less than twelve months. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' or 'revenue' grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Interest receivable on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Government Grants

Grants relating to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Grants that become receivable as compensation for expenses or losses already incurred or for the purposes of giving immediate financial support to the entity with no future related costs shall be recognised in income in the period in which it becomes receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Governance Costs

Governance costs are those incurred in connection with the administration of the company and compliance with constitutional and statutory requirements.

Allocation and apportionment of costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities the charity identify the costs which relate to its support functions and then identify those which relate to the governance function. Having identified its governance costs, the remaining support costs together with governance are apportioned to the key charitable activities undertaken in the year.

The Southern Uplands Partnership

Notes to the Financial Statements - continued for the Year Ended 31st March 2023

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on straight line

All assets costing more than £500 are capitalised.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Investment income, gains and losses are allocated to the appropriate fund.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated Goods

Donated professional services and donated facilities are recognised as income when the charity has control over them, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised. More information on volunteers' contribution to the Charity is detailed in the Report of the Trustees.

Company status

The company is a company limited by guarantee. The members of the company are the Directors named on page 2. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

Financial Assets

Basic financial assets, including trade and other debtors and bank balances, are initially recognised at transaction price. At the end of each reporting period financial assets measured at cost are assessed for evidence of impairment. Any impairment loss is recognised in the Statement of Financial Activities. Financial assets are derecognised when the contractual rights to the cash flows from the asset expire or are settled.

Financial liabilities

Basic financial liabilities, including trade and other creditors are initially recognised at transaction price. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. These are classed as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

The Southern Uplands Partnership

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

2. DONATIONS AND LEGACIES

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Donations	<u>28,663</u>	<u>14,747</u>	<u>28,663</u>	<u>14,747</u>

3. OTHER TRADING ACTIVITIES

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Memberships	1,500	2,000	1,500	2,000
Fees and events	9,174	-	9,174	-
Trading activity	<u>189,503</u>	<u>98,266</u>	<u>-</u>	<u>-</u>
	<u>200,177</u>	<u>100,266</u>	<u>10,674</u>	<u>2,000</u>

The wholly owned trading subsidiary Southern Uplands Partnership Services Limited is incorporated in the UK (company number SC642786) and pays all its profits to the charity under the gift aid scheme. Southern Uplands Partnership Service Limited provides environmental consultancy activities. The charity owns the entire share capital of 2 ordinary £1 shares.

4. INVESTMENT INCOME

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Deposit account interest	297	9	297	9
Dividends received	<u>-</u>	<u>-</u>	<u>1,583</u>	<u>14,919</u>
	<u>297</u>	<u>9</u>	<u>1,880</u>	<u>14,928</u>

The Southern Uplands Partnership

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

5. INCOME FROM CHARITABLE ACTIVITIES

		Group		Charity	
		2023	2022	2023	2022
		£	£	£	£
Sundry income	Projects	148,221	42,580	223,778	57,808
Grants	Projects	<u>683,313</u>	<u>680,316</u>	<u>683,313</u>	<u>680,316</u>
		<u>831,534</u>	<u>722,896</u>	<u>907,091</u>	<u>738,124</u>

Grants received, included in the above, are as follows:

		2023	2022	2023	2022
		£	£	£	£
Project grants		683,313	635,555	683,313	635,555
Core grants		<u>-</u>	<u>44,761</u>	<u>-</u>	<u>44,761</u>
		<u>683,313</u>	<u>680,316</u>	<u>683,313</u>	<u>680,316</u>

6. RAISING FUNDS

Other trading activities

		Group		Charity	
		2023	2022	2023	2022
		£	£	£	£
Staff costs		-	5,250	-	5,250
Overheads		16,332	380	16,332	380
Other trading activities		<u>145,084</u>	<u>102,055</u>	<u>-</u>	<u>-</u>
		<u>161,416</u>	<u>107,685</u>	<u>16,332</u>	<u>5,630</u>

7. CHARITABLE ACTIVITIES COSTS

Group

	Direct Costs	Support Costs (see note 8)	Totals
	£	£	£
Projects	<u>664,170</u>	<u>117,680</u>	<u>781,850</u>

Charity

	Direct Costs	Support Costs (see note 8)	Totals
	£	£	£
Projects	<u>714,812</u>	<u>117,680</u>	<u>832,492</u>

The Southern Uplands Partnership

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

8. SUPPORT COSTS

	Management £	Finance £	Governance Costs £	Totals £
Projects	<u>76,568</u>	<u>34,965</u>	<u>6,147</u>	<u>117,680</u>

9. NET INCOME / (EXPENDITURE)

Net income is stated after charging

	Group		Charity	
	2023 £	2022 £	2023 £	2022 £
Auditor's remuneration	6,147	5,760	4,147	2,760
Depreciation – owned assets	1,329	-	1,329	-
Other operating leases	<u>34,854</u>	=	<u>34,854</u>	=

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

11. STAFF COSTS

Group and Charity

	2023 £	2022 £
Wages and salaries	414,611	364,933
Social security costs	35,029	26,541
Other pension costs	<u>29,292</u>	<u>26,475</u>
	<u>478,932</u>	<u>417,949</u>

The average monthly number of employees during the year was as follows:

	Group		Charity	
	31/03/23 £	31/03/22 £	31/03/23 £	31/03/22 £
Management and administration	3	3	3	3
Project Staff	<u>13</u>	<u>13</u>	<u>13</u>	<u>13</u>
	<u>16</u>	<u>16</u>	<u>16</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

The key management personnel of the charitable company comprise the directors, project manager, project officer and finance/officer manager. None of the directors were remunerated for their duties as directors during the year. The total employee benefits of the key management personnel of the charitable company during the year were £122,873 (2022, £80,734).

The Southern Uplands Partnership

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

12. TAXATION

The Southern Uplands Partnership is a registered charity and is exempt from income and corporation tax.

The subsidiary is subject to corporation tax to the extent that any profits are not passed to the parent charity by deed of covenant.

13. TANGIBLE FIXED ASSETS

Group and Charity

	Fixtures and Fittings £	Computer equipment £	Totals £
COST			
At 1st April 2022	10,262	658	10,920
Additions	<u>-</u>	<u>5,279</u>	<u>5,279</u>
At 31st March 2023	<u>10,262</u>	<u>5,937</u>	<u>16,199</u>
DEPRECIATION			
At 1st April 2022	10,222	658	10,880
Charge for year	<u>10</u>	<u>1,319</u>	<u>1,329</u>
At 31st March 2023	<u>10,232</u>	<u>1,977</u>	<u>12,209</u>
NET BOOK VALUE			
At 31st March 2023	<u>30</u>	<u>3,960</u>	<u>3,990</u>
At 31st March 2022	<u>40</u>	<u>-</u>	<u>40</u>

14. FIXED ASSET INVESTMENTS

Charity

	Shares in group undertakings £
COST	
As at 1 st April 2022 and 31 st March 2023	<u>2</u>
NET BOOK VALUE	
At 31st March 2023	<u>2</u>
At 31st March 2022	<u>2</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Southern Uplands Partnership Services Ltd

Registered office: Studio 2, Lindean Mill, Galashiels, Selkirkshire, TD1 3PE

Nature of business: Environmental consulting activities

	%	2023	2022
Class of share:	holding	£	£
Ordinary	100	19,504	1,585
Aggregate capital and reserves		<u>19,502</u>	<u>1,583</u>
Profit / Loss for the year			<u>1,583</u>

The Southern Uplands Partnership

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Project and trade debtors	96,131	154,462	96,129	154,462
Amounts owed by group undertakings	-	-	20,577	15,228
Other debtors	12,000	16,058	-	-
Prepayments and accrued income	<u>142,014</u>	<u>101,428</u>	<u>142,014</u>	<u>101,428</u>
	<u>250,145</u>	<u>271,948</u>	<u>258,720</u>	<u>271,118</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Social security and other taxes	12,813	3,000	-	-
Accruals and deferred income	<u>80,778</u>	<u>53,389</u>	<u>39,065</u>	<u>36,388</u>
	<u>93,591</u>	<u>56,389</u>	<u>41,065</u>	<u>36,388</u>

The Southern Uplands Partnership

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

17. MOVEMENT IN FUNDS

Group	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	181,114	28,720	-	209,834
Restricted funds				
Black Grouse Project	17,554	(11,016)	-	6,538
SWSEIC	33,488	2,213	18,737	54,438
Biosphere Special	209	-	(209)	-
Biosphere Events	11,412	(150)	209	11,473
Wild Film Festival	5,032	-	(5,032)	-
Shape	18,737	-	(18,737)	-
D&G Environmental Projects	7,889	-	-	7,889
South of Scotland Golden Eagle Project	97,634	(4,393)	-	93,242
Equestrian Tourism Access Work	3,057	15	-	3,072
Loch Ken Alive	-	299	-	299
Rewilding	2,438	922	-	3,360
Destination Tweed Connecting Threads	-	96,637	5,032	101,669
DECBG EDCO	-	251	-	251
South West Scotland Coastal Way	15,288	(13,931)	-	1,357
Creative Arts Business Network	-	17,836	-	17,836
	<u>212,738</u>	<u>88,685</u>	<u>-</u>	<u>301,423</u>
TOTAL FUNDS	<u>393,852</u>	<u>117,405</u>	<u>-</u>	<u>511,257</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	265,033	(236,313)	28,720
Restricted funds			
Black Grouse Project	24,025	(35,041)	(11,016)
SWSEIC	55,424	(53,211)	2,213
Biosphere Events	-	(150)	(150)
South of Scotland Golden Eagle Project	387,356	(391,747)	(4,391)
Equestrian Tourism Access Work	19	(4)	15
Loch Ken Alive	37,843	(37,544)	299
Rewilding	12,800	(11,878)	922
Destination Tweed Connecting Threads	181,632	(84,995)	96,637
DECBG EDCO	30,776	(30,525)	251
South West Scotland Coastal Way	25,763	(39,694)	(13,931)
Creative Arts Business Network	40,000	(22,164)	17,836
	<u>795,638</u>	<u>(706,953)</u>	<u>88,685</u>
TOTAL FUNDS	<u>1,060,671</u>	<u>(943,267)</u>	<u>117,404</u>

The Southern Uplands Partnership

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	164,288	16,826	-	181,114
Restricted funds				
Black Grouse Project	9,845	7,709	-	17,554
SWSEIC	36,141	(2,653)	-	33,488
Biosphere Special	209	-	-	209
Biosphere Events	20,651	(552)	(8,687)	11,412
Wild Film Festival	5,032	-	-	5,032
Shape	18,737	-	-	18,737
D&G Environmental Projects	7,889	-	-	7,889
South of Scotland Golden Eagle Project	82,569	15,065	-	97,634
PLACE in the Biosphere	4,331	(13,018)	8,687	-
Equestrian Tourism Access Work	4,868	5	(1,816)	3,057
Rewilding	9,340	(6,902)	-	2,438
Destination Tweed Connecting Threads	(109)	109	-	-
South West Scotland Coastal Way	-	15,288	-	15,288
Ride Scotland's Horse Country	(1,816)	-	1,816	-
	<u>197,687</u>	<u>15,051</u>	<u>-</u>	<u>212,738</u>
TOTAL FUNDS	<u><u>361,975</u></u>	<u><u>31,877</u></u>	<u><u>-</u></u>	<u><u>393,852</u></u>

The Southern Uplands Partnership

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	200,941	(184,115)	16,826
Restricted funds			
Black Grouse Project	24,000	(16,291)	7,709
SWSEIC	54,493	(57,146)	(2,653)
Biosphere Events	(1)	(551)	(552)
South of Scotland Golden Eagle Project	388,638	(373,573)	15,065
PLACE in the Biosphere	39,066	(52,084)	(13,018)
Equestrian Tourism Access Work	5	-	5
Loch Ken Alive	1	(1)	-
Rewilding	-	(6,902)	(6,902)
Destination Tweed Connecting Threads	71,817	(71,708)	109
ReCharge in Nature	40,007	(40,007)	-
DECBG EDCO	1	(1)	-
EcoMuseum	14,550	(14,550)	-
South West Scotland Coastal Way	25,000	(9,712)	15,288
	<u>657,577</u>	<u>(642,528)</u>	<u>15,049</u>
TOTAL FUNDS	<u>858,518</u>	<u>(826,641)</u>	<u>31,877</u>

The Southern Uplands Partnership

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

17. MOVEMENT IN FUNDS – continued

Charity	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	176,944	8,800	-	185,744
Restricted funds				
Black Grouse Project	17,554	(11,016)	-	6,538
SWSEIC	36,075	2,214	18,737	57,026
Biosphere Special Projects	209	-	(209)	-
Biosphere Events	11,412	(150)	209	11,472
Wild Film Festival	5,032	-	(5,032)	-
SHAPE	18,737	-	(18,737)	-
D&G Environmental Projects	7,889	-	-	7,889
South of Scotland Golden Eagle Project	97,634	(4,392)	-	93,241
Equestrian Tourism Access Work	3,057	15	-	3,072
Loch Ken Alive	-	299	-	299
Rewilding	2,438	922	-	3,360
Destination Tweed Connecting Threads	-	96,637	5,032	101,669
DECBG EDCO	-	251	-	251
South West Scotland Coastal Way	15,288	(13,931)	-	1,357
Creative Arts Business Network	-	17,836	-	17,836
	<u>215,325</u>	<u>88,685</u>	<u>-</u>	<u>304,010</u>
TOTAL FUNDS	<u>392,269</u>	<u>97,485</u>	<u>-</u>	<u>489,754</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	152,671	(143,871)	8,800
Restricted funds			
Black Grouse Project	24,025	(35,041)	(11,016)
SWSEIC	55,424	(53,210)	2,214
Biosphere Events	-	(150)	(150)
South of Scotland Golden Eagle Project	387,356	(391,748)	(4,392)
Equestrian Tourism Access Works	19	(4)	15
Loch Ken Alive	37,843	(37,544)	299
Rewilding	12,800	(11,878)	922
Destination Tweed Connecting Threads	181,632	(84,995)	96,637
DECBG EDCO	30,776	(30,525)	251
South West Scotland Coastal Way	25,763	(39,694)	(13,931)
Creative Arts Business Network	40,000	(22,164)	17,836
	<u>795,638</u>	<u>(706,953)</u>	<u>88,685</u>
TOTAL FUNDS	<u>948,309</u>	<u>(850,824)</u>	<u>97,485</u>

The Southern Uplands Partnership

Notes to the Financial Statements - continued
for the Year Ended 31st March 2023

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	149,369	27,575	-	176,944
Restricted funds				
Black Grouse Project	9,845	7,709	-	17,554
SWSEIC	36,141	(66)	-	36,075
Biosphere Special Projects	209	-	-	209
Biosphere Events	20,651	(552)	(8,687)	11,412
Wild Film Festival	5,032	-	-	5,032
SHAPE	18,737	-	-	18,737
D&G Environmental Projects	7,889	-	-	7,889
South of Scotland Golden Eagle Project	82,569	15,065	-	97,634
PLACE in the Biosphere	4,331	(13,018)	8,687	-
Equestrian Tourism Access Works	4,868	5	(1,816)	3,057
Rewilding	9,340	(6,902)	-	2,438
Destination Tweed Connecting Threads	(109)	109	-	-
South West Scotland Coastal Way	-	15,288	-	15,288
Ride Scotland's Horse Country	(1,816)	-	1,816	-
	<u>197,687</u>	<u>17,638</u>	<u>-</u>	<u>215,323</u>
TOTAL FUNDS	<u>347,056</u>	<u>45,213</u>	<u>-</u>	<u>392,269</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	109,636	(82,061)	27,575
Restricted funds			
Black Grouse Project	24,000	(16,291)	7,709
SWSEIC	57,080	(57,146)	(66)
Biosphere Events	(1)	(551)	(552)
South of Scotland Golden Eagle Project	388,638	(373,573)	15,065
PLACE in the Biosphere	39,066	(52,084)	(13,018)
Equestrian Tourism Access Works	5	-	5
Loch Ken Alive	1	(1)	-
Rewilding	-	(6,902)	(6,902)
Destination Tweed Connecting Threads	71,817	(71,708)	109
ReCharge in Nature	40,007	(40,007)	-
EcoMuseum	14,550	(14,550)	-
South West Scotland Coastal Way	25,000	(9,712)	15,288
	<u>660,163</u>	<u>(642,525)</u>	<u>17,638</u>
TOTAL FUNDS	769,799	(724,586)	45,213

The Southern Uplands Partnership

Notes to the Financial Statements - continued **for the Year Ended 31st March 2023**

17. MOVEMENT IN FUNDS - continued

Unrestricted Funds – Funds held for the general core part of the charity which do not hold any restrictions.

Restricted Funds – Relates to all current projects being managed by The Southern Uplands Partnership which are all shown separately due to donor restrictions and monitoring of the progress of each individual project. Further detail provide below.

Transfer of Funds – Relates to funding reallocated in furtherance of similar projects.

Black Grouse

Uplands landscape restoration project, conservation of black grouse and surveying of leks.

Creative Arts Business Network (CABN)

Development of the professional creative sector in Scottish Borders. SUP is hosting freelance catalysts during a period of transition.

Destination Tweed Connecting Threads (DTCT)

SUP is hosting the cultural strand of the Destination Tweed landscape-scale project that aims to conserve and celebrate the River Tweed, from source to sea, promoting the role of culture in imagining and creating a more positive future.

Dumfriesshire East Community Benefit Group - East Dumfriesshire Community Officer (DECBG EDCO)

Hosting and employment of a Community Officer, working across south Annandale and Eskdale, to assist communities to develop and realise community and strategic projects in the windfarm area.

Equestrian Tourism Access Works

Improvement of multi-use paths and routes to encourage and promote equestrian tourism.

Loch Ken Alive

Hosting and employment of a Project Officer, during a period of transition and development of the Loch Ken Trust.

Rewilding / Talla Hartfell Wild Land Area

Recognised by NatureScot as one of 42 Wild Land Areas in Scotland, Talla-Hartell is an extensive area of wildness in the southern uplands, from Moffat to Ettrick, including Tweedsmuir and upper Yarrow. Work has involved community engagement, mapping exercise and creation of an EcoMuseum.

South of Scotland Golden Eagle project (SSGEP)

Reinforcement of the small, isolated and vulnerable population of Golden Eagles in the Scottish Borders and Dumfries and Galloway, through a series of translocations over a five year period, to increase numbers and prevent the loss of the bird from the skies of southern Scotland.

South West Scotland Environmental Information Centre (SWSEIC)

SWSEIC is the Local Environmental Records Centre, hosted by SUP. SWSEIC aims to further the appreciation, understanding and protection of the natural environment of south west Scotland, by collecting, collating, managing and safeguarding information about the natural environment.

South West Scotland Coastal Way (SWSCW)

The development of a trail along the north Solway coast has long been mooted to provide the missing walking link between coastal routes in Ayrshire and Cumbria. A Project Officer is employed to move the project forward on the ground by creating a walkable route from Gretna to Stranraer.

18. OTHER FINANCIAL COMMITMENTS

The charitable company has total future operating lease requirements of £10,380 (2022: £6,516) relating to the leases at Lindean Mill, Selkirk.

19. RELATED PARTY DISCLOSURES

Southern Uplands Partnership Services Limited is a wholly owned subsidiary of The Southern Uplands Partnership.

During the year amounts totalling £4,770 (2022: £3,780) was paid to two trustees (2022: one), for services provided to the charity. These were at arm's length and with the proper prior authority of the Board.

The Southern Uplands Partnership

Detailed Statement of Financial Activities
for the Year Ended 31st March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	28,663	14,749
	28,663	14,748
Other trading activities		
Memberships	1,500	2,000
Shop income	9,174	-
Trading activity	189,503	98,266
	200,177	100,266
Investment income		
Deposit account interest	297	9
Charitable Activities		
Sundry income	148,221	55,221
Grants	683,313	700,916
	831,534	756,137
Total incoming resources	1,060,671	871,161
EXPENDITURE		
Other trading activities		
Wages	-	5,250
Overheads	16,333	380
Management charges	-	28,642
Sub-contractors	71,800	36,191
External contractors	51,182	2,925
Recharge contractors	18,822	37,644
Sundries	542	10
Subscriptions	695	540
Bank charges	42	60
Auditor's remuneration	2,000	-
SOSE events hospitality/venues	-	5,348
	161,416	116,990
Charitable activities		
Wages	414,611	357,283
Social security	35,029	26,541
Pensions	29,292	26,475
Project costs	185,238	186,316
	664,170	596,615

The Southern Uplands Partnership

Detailed Statement of Financial Activities
for the Year Ended 31st March 2023

	2023	2022
	£	£
Support costs		
Management		
Travel	15,310	10,787
Insurance	5,853	1,977
Rent	15,229	22,192
Telephone	6,432	6,476
Postage and stationery	1,282	374
Advertising	-	240
Other admin costs	9,803	16,192
Fuel	16,941	20,581
Rates & water	1,208	1,136
Light & heat	1,973	1,797
Sundries	1,208	-
Depreciation of Fixtures and fittings	10	-
Depreciation of Computer Equipment	1,319	-
	<u>76,568</u>	<u>81,752</u>
Finance		
Other operating leases	34,854	30,751
Bank charges	111	481
	<u>34,965</u>	<u>31,232</u>
Governance costs		
Wages	-	2,400
Auditors' remuneration	4,147	8,760
Accountancy and legal fees	2,000	1,535
	<u>6,147</u>	<u>12,695</u>
Total resources expended	<u>943,266</u>	<u>839,284</u>
Net (expenditure) / income	<u>117,405</u>	<u>31,877</u>