

REGISTERED COMPANY NUMBER: SC200827 (Scotland)  
REGISTERED CHARITY NUMBER: SC029475

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2022  
FOR  
THE SOUTHERN UPLANDS PARTNERSHIP**

THE SOUTHERN UPLANDS PARTNERSHIP

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2022

	<b>Page</b>
Report of the Trustees	1 to 7
Report of the Independent Auditors	8 to 10
Consolidated Statement of Financial Activities	11
Statement of Financial Activities	12
Consolidated Balance Sheet	13
Consolidated Cash Flow Statement	14
Notes to the Consolidated Cash Flow Statement	15
Cash Flow Statement	16
Notes to the Cash Flow Statement	17
Notes to the Financial Statements	18 to 35

# THE SOUTHERN UPLANDS PARTNERSHIP

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and Aims

The Southern Uplands Partnership has now been operating for 23 years, since October 1999. Much has changed over that time, but our remit and objectives have remained the same. Our charitable objects are:

- (a) to promote and advance education of the public about working and living sustainably in the Southern Uplands of Scotland (being generally the hills stretching from coast to coast across Southern Scotland, the northern boundary of which is the Central Lowlands of Scotland, and the southern boundary of which is the border between Scotland and England), either independently and/or in association with Local Authorities, voluntary organisations and local residents; and
- (b) to guide and encourage the integration of environmental, social and economic land use policies, the sustainable use and management of land and water and other relevant activities in the Southern Uplands of Scotland so that they are compatible with considerations of the environment and local communities; and
- (c) to promote, protect and conserve the biodiversity of the Southern Uplands of Scotland for the benefit of society.

#### Activities for achieving objectives

We issued quarterly e-newsletters during the year, in which projects, proposals and developments were promoted, and a number of 'e-newsflashes' with important or time-limited news. SUP staff contributed to a wide range of consultations, both local and national. These covered issues such as Government Policy, forestry and land-use strategy, tourism, conservation, renewable energy community support. We continued to work hard to develop working relations with the new South of Scotland Enterprise. On the conservation front, we have managed the South of Scotland Golden Eagle project, continued to support work on black grouse conservation and have participated in meetings with partners to develop a 'Return of the Reds (Squirrels)' project. Social media has been a main focus during the year, with a presence on Facebook, Instagram, Twitter and You Tube, promoting and increasing awareness of the organisation. Aligned with this, there has been a major overhaul of SUP's website to improve design, functionality and content ([www.sup.org.uk](http://www.sup.org.uk))

#### Staffing and Volunteers

The company is grateful for the unstinting efforts of its volunteers who are involved in service provision and fundraising. Volunteers involved with the South of Scotland Golden Eagle project (SSGEP) and the South West Scotland Environmental Information Centre (SWSEIC) play a particularly important role.

Employee numbers during the year averaged 16, with two new full-time posts created in January 2022, with the hosting of the South West Scotland Coastal Way Development Officer (Richard Clarke) and a Community Development Officer (Jamie Dent) for Dumfriesshire East Community Benefit Group (DECBG). The Core Team of two (Pip Tabor and Sheila Adams) was expanded when Darren Flint and Katy Ewing joined the team as a job-share in May/June 2021.

#### Southern Uplands Partnership Services Ltd

As you will see from the accounts and in this report, our trading company, Southern Uplands Partnership Services Ltd, wholly-owned by Southern Uplands Partnership (SC642786) is now delivering. It has its own Board and has tendered, successfully, for a number of contracts, some of which are sub-contracted, due to capacity issues. SUPS Ltd is registered for VAT and is generating income for the charity and allowed us to engage in some really interesting work across southern Scotland, which we hope will continue.

### ACHIEVEMENT AND PERFORMANCE

#### Charitable activities

An unrestricted reserve has been accumulated over the years which allows us to deliver projects which are funded retrospectively (as almost all projects are). Money has to be spent before it can be claimed from funders. Maintaining this reserve is vital for cashflow and for ensuring that immediate funds are available to cover any unforeseen events or shortfall.



## THE SOUTHERN UPLANDS PARTNERSHIP

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

As the UK came out of the lockdown phases of the Covid pandemic, SUP remained a viable organisation, after another successful year, with sustained activity across many of the projects we were involved with before Covid came along, and some new ones. That SUP survived is in no small measure down to the work that the core and project staff have continued doing throughout it all, despite the restraints that they have been under.

SUP was pleased to become accredited as a Living Wage Employer in June 2022 which shows its commitment to and respect for the staff team and sub-contractors.

Our trading company – **Southern Uplands Partnership Services Ltd** – has been bidding for work, and winning some interesting contracts, generating funds to support the charity. One area where we are starting to specialise is that around energy-efficiency, where there is a huge task to get our rural housing stock modified to meet the net-zero target. At present, there are too few people with the skills to undertake this work so we are working with local partners to try to raise awareness of the issue and to point out the scale of the opportunity for local businesses if they have the right skills and training. So far, this work has concentrated on the Scottish Borders, but we are starting to link with partners in Dumfries and Galloway. SUP Services Ltd was awarded funds to undertake further work on the energy efficiency supply chain in the Borders. On behalf of South of Scotland Enterprise (SOSE), SUP Services Ltd undertook the planning of locations, venue hire, equipment and technical logistics, site facilitation and report writing for 30+ public engagement events right across southern Scotland.

The SUP Team has had a busy year working on a broad range of rural regeneration and environmental projects and you can get further information on these projects from the SUP website (or individual project websites):

**Black Grouse Recovery project** [Black Grouse Recovery Project | Southern Uplands Partnership \(sup.org.uk\)](#)

**Civtech Challenge** [Challenge 4 — Ginger Land — CivTech Demo Day](#)

**Destination Tweed Connecting Threads** [Connecting Threads: Tweed River Culture | Southern Uplands Partnership \(sup.org.uk\)](#)

**Dumfriesshire East Community Benefit Group** [www.decbg.org.uk](http://www.decbg.org.uk)

**Recharge in Nature** [Recharge in Nature | Southern Uplands Partnership \(sup.org.uk\)](#)

**South of Scotland Golden Eagle project** <https://www.goldeneaglessouthofscotland.co.uk/>

**South West Scotland Coastal Way** [South West Scotland Coastal Way | Southern Uplands Partnership \(sup.org.uk\)](#)

**South West Scotland Environmental Information Centre (SWSEIC)** [South West Scotland Environmental Information Centre - SWSEIC](#)

#### **Investment policy and performance**

Cash deposits are reviewed regularly to ensure that a suitable rate of return is earned.



# THE SOUTHERN UPLANDS PARTNERSHIP

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

### FINANCIAL REVIEW

#### Principal funding sources

The Partnership considers each application on its relative merits and in conjunction with the objectives of the Partnership. Projects are only adopted in the context of prior funding availability to ensure that the Partnership is not placed in a restricted financial position.

#### Reserves policy

The Board's strategy is to endeavour have a minimum of one year's core operational costs held in reserve, which is also critical in terms of cashflow for projects which are funded in arrears and where grant claims have to be submitted retrospectively. The reserves at 31st March 2022 were broadly in line with this position.

Unrestricted reserves are also required to ensure that any unforeseen or additional costs can be covered. Core operational costs are approximately £150k/year.

#### Unrestricted Funds

The Board's strategy on the financing of the Partnership is that Core Funding be sought from partners and used to fund core management and administration costs. These include costs not directly incurred in the management of current projects, and cover the significant proportion of the Partnership Manager's costs involved in discussions on potential projects which may not crystallise, and in research for funding sources for both potential and delivered projects.

Group closing unrestricted funds amounted to £181,116 (2021, £164,288) which is broadly in line with the reserves policy.

#### Restricted Funds

The funding for all projects is fully guaranteed before they start. However, much of this funding can only be claimed retrospectively. Group closing restricted funds amounted to £212,736 (2021, £197,687).

#### Going Concern

The full impact of the recent global pandemic of Covid-19 will no doubt affect all institutions in a variety of ways which are yet to be determined. To date, SUP has not seen any adverse impact on projects as a result of the pandemic and funding continues to be secured for all active projects.

While Brexit has seen the cessation of European funding, other funding streams have come online to replace this, which SUP has been successful in securing for some projects.

Increased inflation, energy and cost of living increases in the UK has not yet had any significant impact on SUP. Electricity for the three office bases are on fixed term contracts until 2023 and have not yet seen a major price increase. The cost of gas at the Lindean office is expected to increase by £1k/year in 2022/23. Measures taken to mitigate this include keeping the thermostats as low as comfortably possible. Since working from home during the Covid pandemic, most staff have chosen to adopt a mix of home and office working so attendance at the office is much less than would have been the case pre Covid. Covid has also seen a reduction in travel costs, firstly due to lockdown restrictions which increased the use of technology, and it is more common now for meetings to take place online on the Zoom or Microsoft Teams platform than in person. This saves both in terms of travelling time and on fuel costs. SUP's approved mileage rate is capped at that set by HMRC, currently £0.45/mile. The nature of SUP's work means that it is not heavily reliant on the purchase of goods or materials and therefore has not experienced any significant increased costs in this regard.

All of the above additional risks are addressed quarterly through consideration of the organisation's Risk Management Register at Board meetings.

With a healthy unrestricted reserve of just over one year's operational costs, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of not less than twelve months and that it has sufficient resources to be able to deal with short-medium-term increase in costs. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### Principal Risks and Uncertainties

The Board maintains a detailed risk register which is reviewed at every Board meeting (i.e. 4 times per year).



## THE SOUTHERN UPLANDS PARTNERSHIP

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

Although Covid 19 has not affected the financial position of the charity in the year to 31st March 2022, it is noted that the financial effects of the pandemic may continue throughout 2022 and beyond. The restraint on public spending has affected core income from April 2022 and we are increasingly dependent on income from project work and supporters and Patrons. The impact of the war in Ukraine and the cost of living crisis may adversely affect all businesses including SUP and the year ahead looks more challenging. The Board is satisfied however that the Company holds enough reserves to continue with its core aims and manage projects going forward.

#### **FUTURE PLANS**

For now, Covid seems to have faded into the background, allowing a new 'normal' to become established. The Strategy for the Partnership, approved by the Board in 2021, is being translated into an action plan.

SUP has been involved in discussions with a wide range of its partners and new projects are being developed. The growing acceptance that we face a climate and nature crisis is continuing to stimulate new thinking and we are well-placed to help on a number of fronts. Natural capital is increasingly seen as a concept to improve land management and drive change. The drive to net zero is also becoming mainstreamed, and this will impact us all. SUP Services Ltd is working with key partners to promote the opportunities that net zero offers to adaptable local businesses and to young people who are interested in the built environment.

The drive to net zero is also becoming mainstreamed, and this will impact us all. SUP Services Ltd is working with key partners to promote the opportunities that net zero offers to adaptable local businesses and to young people who are interested in the built environment. There will also be new opportunities for those who want to play a role in stopping the decline in nature and regenerative agriculture is a term we will be hearing more of in future. SUP is significantly benefiting from an expanded core team and we hope to enlarge it further in the coming months.

We are delighted that the Destination Tweed bid for lottery funding has been successful and we are now very busy applying for match funding for the remainder of the amount needed for us to expand the Connecting Threads project team and deliver a really exciting five-year programme.

We are also pleased to be continuing to develop good working partnerships with agencies such as South of Scotland Enterprise (SOSE) and South Scotland Destination Alliance (SSDA).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Constitution**

The company, which is a recognised charity in Scotland, is a charitable company limited by guarantee and was set up by a Memorandum of Association on 19th October 1999. There have been no changes in the objectives since the last annual report.

##### **Method of Appointment or Election of Directors**

The management of the company is the responsibility of the Directors who are elected and co-opted under the terms of the Memorandum and Articles of Association.

##### **Organisational Structure**

The Directors of the Company during the period are shown on page 5. New Directors are elected annually at the Annual General Meeting by a process of nomination.

The Directors meet on a regular basis to review and administer the operations of the Partnership. A Partnership Manager is delegated to administer the daily operational matters and to line manage most of the Partnership's employees. Some Project Managers line manage Project Officers.

##### **Company formation/development**

The Board of Directors met quarterly during the year - on 12<sup>th</sup> May 2021; 10<sup>th</sup> August 2021; 17<sup>th</sup> November 2021 and 15<sup>th</sup> February 2022. Due to Covid restrictions, all meetings were held online during the year.

A very successful Annual General Meeting was held online on the Zoom platform on 17<sup>th</sup> November 2021, with around 40 people participating. The formal business of the AGM was followed by very interesting talks by Morag Paterson on Communities and Forest Plans, and Nic Coombey on PLACE (People Landscape Art Culture Environment) in the Biosphere, generating good questions and discussion.

## THE SOUTHERN UPLANDS PARTNERSHIP

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

The first in-person meeting following Covid was held on 11<sup>th</sup> May 2022, which was a hybrid meeting.

Grant applications and claims were made to a number of funding bodies.

#### **Arrangements for setting pay and remuneration of key management personnel and any benchmarks, parameters or criteria used**

Remuneration of key management personnel is determined annually by the Board, taking into account the employees' level of responsibility and salaries paid for comparable posts by similar organisation in the area, as well as any funding constraints. Due to the nature of the organisation's work, formal performance indicators are difficult to use but all employees undergo annual appraisals and reviews.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Related parties**

Southern Uplands Partnership Services Limited is a wholly owned subsidiary of The Southern Uplands Partnership.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

SC200827 (Scotland)

##### **Registered Charity number**

SC029475

##### **Registered office**

Studio 2  
Lindean Mill  
Galashiels  
TD1 3PE

##### **Trustees**

Ms B A Ashrowan (resigned 17.11.2021)  
Mr R Bailey (appointed 20.05.2022)  
Cllr A M Berretti (appointed 17.10.2022)  
Mr J W Esslemont  
Ms K Hagmann (resigned 04.05.2022)  
Ms S L Macdonald  
Dr C J Miles  
Dr J Mitchell  
Ms C J Pencak  
Mr M C Rowley (resigned 04.05.2022, re-appointed 17.10.2022)  
Prof D J Roberts  
Mr A Smith (appointed 09.03.2022)  
Dr E Taylor  
Dr W Williams

##### **Company Secretary**

S A Adams

##### **Senior Statutory Auditor**

Alister Biggar



## THE SOUTHERN UPLANDS PARTNERSHIP

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Auditors

Alister Biggar  
Chartered Accountant  
JRW  
Chartered Accountants &  
Statutory Auditor  
19 Buccleuch Street  
Hawick  
Roxburghshire  
TD9 0HL

##### Solicitors

J & H Mitchell, W.S.  
51 Atholl Road  
Pitlochry  
PH16 5BU

##### Honorary President

Dame B. M. Kelly, DBE

#### MEMBERS' LIABILITY

The Directors of the company guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Southern Uplands Partnership for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



THE SOUTHERN UPLANDS PARTNERSHIP

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2022

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

In so far as the trustees are aware:

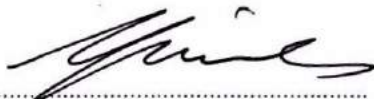
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, JRW, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 15th November 2022 and signed on its behalf by:



.....  
Dr C J Miles - Trustee

## REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF THE SOUTHERN UPLANDS PARTNERSHIP

### **Opinion**

We have audited the financial statements of The Southern Uplands Partnership (the parent 'charitable company') and its subsidiary (the 'group') for the year ended 31st March 2022 which comprise the parent charity and group Statements of Financial Activities, the parent charity and group Balance Sheets, the parent charity and group Cash Flow Statements and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31st March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's or the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



## REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF THE SOUTHERN UPLANDS PARTNERSHIP

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

### Identifying and assessing potential risks related to irregularities

Enquiring with management and trustees, including obtaining and reviewing supporting documentation, concerning the charities policies and procedures relating to:

- Identifying, evaluating and complying with laws and regulations and whether they were aware of any instances on non compliance;
- Detecting and responding to the risks of fraud and whether they have any knowledge of any actual, suspected or alleged fraud; and

-The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;

Discussing with the engagement team how and where fraud might occur in the financial statements and any potential indicators of fraud. Obtaining an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a direct effect on the financial statements. These areas were identified through enquiries with trustees, management and our knowledge and understanding of the charity accumulated throughout the audit and our sector-specific experience.



## REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF THE SOUTHERN UPLANDS PARTNERSHIP

### Audit responses to risks identified

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud being accounting for grant income.

In addition to the above, our procedures to respond to the risks identified included the following:

- Reviewing the financial statement disclosures and testing and supporting documentation to assess compliance with relevant laws and regulations identified as having a direct effect on the financial statements;
- Performing analytical procedures to identify and unusual or unexpected relationships that may indicate the risk of material misstatement due to fraud;
- Testing of grant income receivable and ensuring these were received;
- Reading minutes of trustee meetings;
- Reading the charity's risk register;
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments.

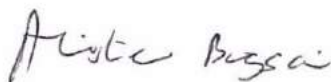
We also communicated relevant laws and regulations identified as potential fraud risks to all the engagement team members and remained vigilant to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Alister Biggar (Senior Statutory Auditor)

for and on behalf of JRW

Chartered Accountants &

Statutory Auditor

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

19 Buccleuch Street

Hawick

Roxburghshire

TD9 0HL

22nd November 2022



THE SOUTHERN UPLANDS PARTNERSHIP

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total Funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	10,957	3,790	14,747	3,326
<b>Charitable activities</b>					
Projects	5	69,110	653,786	722,896	631,105
Other trading activities	3	100,266	-	100,266	117,735
Investment income	4	9	-	9	655
Other income		20,600	-	20,600	22,690
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total</b>		200,942	657,576	858,518	775,511
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Expenditure on other trading activities	6	107,685	-	107,685	89,021
<b>Charitable activities</b>					
Projects	7	<u>76,431</u>	<u>642,525</u>	<u>718,956</u>	<u>671,844</u>
<b>Total</b>		<hr/>	<hr/>	<hr/>	<hr/>
		184,116	642,525	826,641	760,865
<b>NET INCOME/(EXPENDITURE)</b>		16,826	15,051	31,877	14,646
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<hr/>	<hr/>	<hr/>	<hr/>
		164,288	197,687	361,975	347,329
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><hr/></u>	<u><hr/></u>	<u><hr/></u>	<u><hr/></u>
		181,114	212,738	393,852	361,975

The notes form part of these financial statements

THE SOUTHERN UPLANDS PARTNERSHIP

CHARITY STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	10,957	3,790	14,747	3,326
<b>Charitable activities</b>					
Projects	5	81,751	656,373	738,124	631,105
Other trading activities	3	2,000	-	2,000	19,500
Investment income	4	14,928	-	14,928	655
Other income		-	-	-	22,615
<b>Total</b>		<b>109,636</b>	<b>660,163</b>	<b>769,799</b>	<b>677,201</b>
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Other trading activities	6	5,630	-	5,630	5,630
		5,630	-	5,630	5,630
<b>Charitable activities</b>					
Projects	7	76,431	642,525	718,956	671,844
<b>Total</b>		<b>82,061</b>	<b>642,525</b>	<b>724,586</b>	<b>677,474</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>27,575</b>	<b>17,638</b>	<b>45,213</b>	<b>(273)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>149,369</b>	<b>197,687</b>	<b>347,056</b>	<b>347,329</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>176,944</u></b>	<b><u>215,325</u></b>	<b><u>392,269</u></b>	<b><u>347,056</u></b>

The notes form part of these financial statements



THE SOUTHERN UPLANDS PARTNERSHIP (REGISTERED NUMBER: SC029475)

CONSOLIDATED BALANCE SHEET  
AT 31ST MARCH 2022

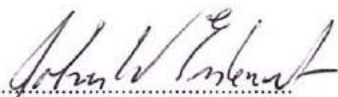
	Notes	Group 31/03/22 £	Group 31/03/21 £	Charity 31/03/22 £	Charity 31/03/21 £
<b>FIXED ASSETS</b>					
Tangible assets	13	40	40	40	40
Investments	14	<u>-</u>	<u>-</u>	<u>2</u>	<u>2</u>
		40	40	42	42
<b>CURRENT ASSETS</b>					
Debtors	15	271,948	319,745	271,118	309,849
Cash at bank		<u>178,253</u>	<u>121,407</u>	<u>157,497</u>	<u>72,240</u>
		450,201	441,152	428,615	382,089
<b>CREDITORS</b>					
Amounts falling due within one year	16	<u>(56,389)</u>	<u>(79,217)</u>	<u>(36,388)</u>	<u>(35,075)</u>
<b>NET CURRENT ASSETS</b>		393,812	361,935	392,227	347,014
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>393,852</u>	<u>361,975</u>	<u>392,269</u>	<u>347,056</u>
<b>NET ASSETS</b>		<u>393,852</u>	<u>361,975</u>	<u>392,269</u>	<u>347,056</u>
<b>FUNDS</b>					
Unrestricted funds	18	181,116	164,288	176,946	149,369
Restricted funds		<u>212,736</u>	<u>197,687</u>	<u>215,323</u>	<u>197,687</u>
<b>TOTAL FUNDS</b>		<u>393,852</u>	<u>361,975</u>	<u>392,269</u>	<u>347,056</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15th November 2022 and were signed on its behalf by:



.....  
C J Miles - Trustee



.....  
J W Esslemont - Trustee

The notes form part of these financial statements

THE SOUTHERN UPLANDS PARTNERSHIP

CONSOLIDATED CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	56,837	108,948
Interest paid		<u>-</u>	<u>(8,226)</u>
Net cash provided by/(used in) operating activities		<u>-</u>	<u>100,722</u>
<b>Cash flows from investing activities</b>			
Interest received		<u>9</u>	<u>18</u>
Net cash provided by investing activities		<u>9</u>	<u>18</u>
<b>Cash flows from financing activities</b>			
Loans repaid in year		<u>-</u>	<u>(120,000)</u>
Net cash (used in)/provided by financing activities		<u>-</u>	<u>(120,000)</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
Cash and cash equivalents at the beginning of the reporting period	2	<u>121,407</u>	<u>140,667</u>
Cash and cash equivalents at the end of the reporting period	2	<u>178,253</u>	<u>121,407</u>

The notes form part of these financial statements



THE SOUTHERN UPLANDS PARTNERSHIP

NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31ST MARCH 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	31,877	14,646
<b>Adjustments for:</b>		
Depreciation charges	-	14
Interest received	(9)	(18)
Interest paid	-	8,226
Decrease in debtors	47,797	48,023
(Decrease)/increase in creditors	<u>(22,828)</u>	<u>38,057</u>
<b>Net cash provided by/(used in) operations</b>	<u><u>56,837</u></u>	<u><u>108,948</u></u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2022 £	2021 £
Total cash and cash equivalents	<u><u>178,253</u></u>	<u><u>121,407</u></u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
<b>Net cash</b>			
Cash at bank	<u>121,407</u>	<u>56,837</u>	<u>178,253</u>
<b>Total</b>	<u><u>121,407</u></u>	<u><u>56,837</u></u>	<u><u>178,253</u></u>

THE SOUTHERN UPLANDS PARTNERSHIP

CHARITY CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	70,329	59,781
Interest paid		<u>-</u>	<u>(8,226)</u>
Net cash provided by/(used in) operating activities		<u>70,329</u>	<u>51,555</u>
<b>Cash flows from investing activities</b>			
Interest Received		9	-
Dividends Received		<u>14,919</u>	<u>18</u>
Net cash provided by investing activities		<u>14,928</u>	<u>18</u>
<b>Cash flows from financing activities</b>			
Loans repaid in year		<u>-</u>	<u>(120,000)</u>
Net cash (used in)/provided by financing activities		<u>-</u>	<u>(120,000)</u>
		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		85,257	(68,427)
Cash and cash equivalents at the beginning of the reporting period	2	<u>72,240</u>	<u>140,667</u>
Cash and cash equivalents at the end of the reporting period	2	<u>157,497</u>	<u>72,240</u>

The notes form part of these financial statements



THE SOUTHERN UPLANDS PARTNERSHIP

NOTES TO THE CHARITY CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31ST MARCH 2022

<b>1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>			
		2022	2021
		£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)		45,213	(273)
<b>Adjustments for:</b>			
Depreciation charges		-	14
Interest received		(9)	(18)
Interest paid		-	8,226
Dividends received		(14,919)	-
Decrease in debtors		38,731	57,919
Increase/ (decrease) in creditors		<u>1,313</u>	<u>(6,087)</u>
<b>Net cash provided by/(used in) operations</b>		<u><u>70,329</u></u>	<u><u>59,781</u></u>
<b>2. ANALYSIS OF CASH AND CASH EQUIVALENTS</b>			
		2021	2021
		£	£
Total cash and cash equivalents		<u><u>157,497</u></u>	<u><u>72,240</u></u>
<b>3. ANALYSIS OF CHANGES IN NET FUNDS</b>			
	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
<b>Net cash</b>			
Cash at bank	<u>72,240</u>	<u>85,257</u>	<u>157,497</u>
<b>Total</b>	<u><u>72,240</u></u>	<u><u>85,257</u></u>	<u><u>157,497</u></u>

The notes form part of these financial statements

## THE SOUTHERN UPLANDS PARTNERSHIP

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

##### **Going concern**

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for a period of not less than twelve months. The trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' or 'revenue' grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest receivable on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

##### **Government grants**

Grants relating to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Grants that become receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs shall be recognised in income in the period in which it becomes receivable.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Governance costs**

Governance costs are those incurred in connection with the administration of the company and compliance with constitutional and statutory requirements.

##### **Allocation and apportionment of costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities the charity identify the costs which relate to its support functions and then identify those which relate to the governance function. Having identified its governance costs, the remaining support costs together with governance are apportioned to the key charitable activities undertaken in the year.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.



## THE SOUTHERN UPLANDS PARTNERSHIP

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2022

#### 1. ACCOUNTING POLICIES - continued

##### **Tangible fixed assets**

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

All assets costing more than £500 are capitalised.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Investment income, gains and losses are allocated to the appropriate fund.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Donated goods**

Donated professional services and donated facilities are recognised as income when the charity has control over them, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised. More information on volunteers contribution to the charity is detailed in the Report of the Trustees.

##### **Company status**

The company is a company limited by guarantee. The members of the company are the Directors named on page 2. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

##### **Financial assets**

Basic financial assets, including trade and other debtors and bank balances, are initially recognised at transaction price.

At the end of each reporting period financial assets measured at cost are assessed for evidence of impairment. Any impairment loss is recognised in the Statement of Financial Activities.

Financial assets are derecognised when the contractual rights to the cash flows from the asset expire or are settled.

##### **Financial liabilities**

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. These are classed as current liabilities if payment is due within one year or less. If not they are presented as non-current liabilities.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

THE SOUTHERN UPLANDS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022

2. DONATIONS AND LEGACIES

	Group 31/03/22 £	Group 31/03/21 £	Charity 31/03/22 £	Charity 31/03/21 £
Donations	<u>14,747</u>	<u>3,326</u>	<u>14,747</u>	<u>3,326</u>

3. OTHER TRADING ACTIVITIES

	Group 31/03/22 £	Group 31/03/21 £	Charity 31/03/22 £	Charity 31/03/21 £
Memberships	2,000	1,500	2,000	1,500
Consultancy fees	-	10,000	-	18,000
Trading activities	<u>98,266</u>	<u>106,235</u>	<u>-</u>	<u>-</u>
	<u>100,266</u>	<u>117,735</u>	<u>2,000</u>	<u>19,500</u>

Income earned from trading activities

The wholly owned trading subsidiary Southern Uplands Partnership Services Ltd is incorporated in the UK (company number SC642786) and pays all its profits to the charity under the gift aid scheme. Southern Uplands Partnership Services Ltd provides environmental consultancy activities. The charity owns the entire share capital of 2 ordinary £1 shares.

	2022 £	2021 £
Turnover	98,266	106,235
Other income	-	75
Grant Income	20,600	-
Cost of sales & administration costs	(117,283)	(91,391)
Net profit/(loss)	<u>1,583</u>	<u>14,919</u>
Retained earnings at beginning of year	14,919	-
Dividend to charity under Gift Aid Scheme	(14,919)	-
Retained in subsidiary	<u>1,583</u>	<u>14,919</u>
The assets and liabilities of the subsidiary were:		
Current assets	36,816	67,065
Current liabilities	(35,231)	(52,144)
Total net asset	<u>1,585</u>	<u>14,921</u>
Aggregate share capital and reserves	<u>1,585</u>	<u>14,921</u>

Cost of sales and administration costs includes remuneration to the directors of Southern Uplands Partnership Services Ltd of £NIL (2021, £NIL).

4. INVESTMENT INCOME

	Group 31/03/22 £	Group 31/03/21 £	Charity 31/03/22 £	Charity 31/03/21 £
Rents received	-	637	-	637
Dividend received	-	-	14,919	-
Deposit account interest	<u>9</u>	<u>18</u>	<u>9</u>	<u>18</u>
	<u>9</u>	<u>655</u>	<u>14,928</u>	<u>655</u>



THE SOUTHERN UPLANDS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022

5. INCOME FROM CHARITABLE ACTIVITIES

		Group 31/03/22 £	Group 31/03/21 £	Charity 31/03/22 £	Charity 31/03/21 £
Sundry income	Projects	42,580	37,933	57,808	37,933
Grants	Projects	<u>680,316</u>	<u>593,172</u>	<u>680,316</u>	<u>593,172</u>
		<u>722,896</u>	<u>631,105</u>	<u>738,124</u>	<u>631,105</u>

Grants received, included in the above, are as follows:

		Group 31/03/22 £	Group 31/03/21 £	Charity 31/03/22 £	Charity 31/03/21 £
Core Grants		44,761	112,201	44,761	112,201
Project Grants		<u>635,555</u>	<u>480,971</u>	<u>635,555</u>	<u>480,971</u>
		<u>680,316</u>	<u>593,172</u>	<u>680,316</u>	<u>593,172</u>

6. OTHER TRADING ACTIVITIES

		Group 31/03/22 £	Group 31/03/21 £	Charity 31/03/22 £	Charity 31/03/21 £
Staff costs		5,250	5,250	5,250	5,250
Overheads		380	380	380	380
Other trading activities		<u>102,055</u>	<u>83,391</u>	-	-
		<u>107,685</u>	<u>89,021</u>	<u>5,630</u>	<u>5,630</u>

7. CHARITABLE ACTIVITIES COSTS  
Group & Charity

		Direct Costs £	Support costs (see note 8) £	Totals £
Projects		<u>696,264</u>	<u>22,692</u>	<u>718,956</u>

**THE SOUTHERN UPLANDS PARTNERSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022**

**8. SUPPORT COSTS  
Group & Charity**

	Management £	Governance costs £	Totals £
Projects	<u>16,332</u>	<u>6,360</u>	<u>22,692</u>

Support costs, included in the above, are as follows:

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	Group 31/03/22 £	Group 31/03/21 £	Charity 31/03/22 £	Charity 31/03/21 £
Auditors' remuneration	5,760	5,520	2,760	2,520
Depreciation – owned assets	-	14	-	14
Pension costs	<u>26,475</u>	<u>27,849</u>	<u>26,475</u>	<u>27,849</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

**Trustees' expenses**

There were no trustees' expenses for the year ended 31st March 2021 or 2022.



THE SOUTHERN UPLANDS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022

11. STAFF COSTS

	Group 31/03/22 £	Group 31/03/21 £	Charity 31/03/22 £	Charity 31/03/21 £
Wages and salaries	364,933	385,535	364,933	385,535
Social security costs	26,541	29,846	26,541	29,846
Other pension costs	<u>26,475</u>	<u>27,849</u>	<u>26,475</u>	<u>27,849</u>
	<u>417,949</u>	<u>443,230</u>	<u>417,949</u>	<u>443,230</u>

The average monthly number of employees during the year was as follows:

	Group 31/03/22	Group 31/03/21	Charity 31/03/22	Charity 31/03/21
Management and administration	3	3	3	3
Project staff	<u>13</u>	<u>13</u>	<u>13</u>	<u>13</u>
	<u>16</u>	<u>16</u>	<u>16</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

The key management personnel of the charitable company comprise the directors, project manager, project officer and finance/office manager. None of the directors were remunerated for their duties as directors during the year. The total employee benefits of the key management personnel of the charitable company during the year were £80,734 (2020, £120,911).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

Group

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	1,246	2,080	3,326
<b>Charitable activities</b>			
Projects	116,067	515,038	631,105
Other trading activities	117,735	-	117,735
Investment income	655	-	655
Other income	<u>10,825</u>	<u>11,865</u>	<u>22,690</u>
<b>Total</b>	246,528	528,983	775,511
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Expenditure on other trading activities	89,021	-	89,021
<b>Charitable activities</b>			
Projects	<u>117,838</u>	<u>554,006</u>	<u>671,844</u>
<b>Total</b>	206,859	554,006	760,865

THE SOUTHERN UPLANDS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME	39,669	(25,023)	14,646
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	124,619	222,710	347,329
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>164,288</u>	<u>197,687</u>	<u>361,975</u>

Charity

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	1,246	2,080	3,326
<b>Charitable activities</b>			
Projects	116,067	515,038	631,105
Other trading activities	19,500	-	19,500
Investment income	655	-	655
Other income	<u>10,750</u>	<u>11,865</u>	<u>22,615</u>
<b>Total</b>	148,218	528,983	677,201
<b>EXPENDITURE ON</b>			
<b>Raising funds</b>			
Other trading activities	<u>5,630</u>	-	<u>5,630</u>
	5,630	-	5,630
<b>Charitable activities</b>			
Projects	<u>117,838</u>	<u>554,006</u>	<u>671,844</u>
<b>Total</b>	123,468	554,006	677,474
NET INCOME	24,750	(25,023)	(273)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	124,619	222,710	347,329
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>149,369</u>	<u>197,687</u>	<u>347,056</u>

THE SOUTHERN UPLANDS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022

13. TANGIBLE FIXED ASSETS

Group & Charity

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1st April 2021 and 31st March 2022	<u>10,262</u>	<u>658</u>	<u>10,920</u>
<b>DEPRECIATION</b>			
At 1st April 2021 and 31st March 2022	10,222	658	10,880
<b>NET BOOK VALUE</b>			
At 31st March 2022	<u>40</u>	<u>-</u>	<u>40</u>
At 31st March 2021	<u>40</u>	<u>-</u>	<u>40</u>

14. FIXED ASSET INVESTMENTS

Charity

	Shares in group undertakings £
<b>COST LESS IMPAIRMENT</b>	
At 1st April 2021 and 31st March 2022	<u>2</u>
<b>NET BOOK VALUE</b>	
At 31st March 2022	<u>2</u>
At 31st March 2021	<u>2</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**Southern Uplands Partnership Services Ltd**

Registered office: Scotland

Nature of business: Environmental consulting activities

Class of share:	%
Ordinary Shares	holding 100

	2022 £	2021 £
Aggregate capital and reserves	1,585	2
Profit for the year	<u>1,583</u>	<u>14,919</u>



THE SOUTHERN UPLANDS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 31/03/22 £	Group 31/03/21 £	Charity 31/03/22 £	Charity 31/03/21 £
Project debtors	154,462	157,540	154,462	157,540
Accrued income	101,428	144,309	101,428	144,309
Other trade debtors	16,058	17,896	-	-
Amounts owed by group undertakings	-	-	15,228	8,000
	<u>271,948</u>	<u>319,745</u>	<u>271,118</u>	<u>309,849</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 31/03/22 £	Group 31/03/21 £	Charity 31/03/22 £	Charity 31/03/21 £
Other creditors and accruals	53,389	68,546	36,388	24,404
Other taxes and social security	3,000	10,671	-	10,671
	<u>56,389</u>	<u>79,217</u>	<u>36,388</u>	<u>35,075</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Group

	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fixed assets	40	-	40	40
Investments	-	-	-	-
Current assets	208,205	241,996	450,201	441,152
Current liabilities	(27,129)	(29,260)	(56,389)	(79,217)
	<u>181,116</u>	<u>212,736</u>	<u>393,852</u>	<u>361,975</u>

Charity

	Unrestricted fund £	Restricted funds £	2021 Total funds £	2021 Total funds £
Fixed assets	40	-	40	40
Investments	2	-	2	2
Current assets	184,032	244,583	428,615	382,089
Current liabilities	(7,128)	(29,260)	(36,388)	(35,075)
	<u>176,946</u>	<u>215,323</u>	<u>392,269</u>	<u>347,056</u>

THE SOUTHERN UPLANDS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022

18. MOVEMENT IN FUNDS

Group

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	164,288	16,828	-	181,116
<b>Restricted funds</b>				
Black Grouse Project	9,845	7,709	-	17,554
SWSEIC	36,141	(2,655)	-	33,486
Biosphere Special Projects	209	-	-	209
Biosphere Events	20,651	(552)	(8,687)	11,412
Wild Film Festival	5,032	-	-	5,032
SHAPE	18,737	-	-	18,737
D & G Environmental Projects	7,889	-	-	7,889
South of Scotland Golden Eagle Project	82,569	15,065	-	97,634
Ride Scotland's Horse Country	(1,816)	-	1,816	-
PLACE in the Biosphere	4,331	(13,018)	8,687	-
Equestrian Tourism Access Works	4,868	5	(1,816)	3,057
Rewilding	9,340	(6,902)	-	2,438
Destination Tweed Connecting Threads	(109)	109	-	-
South West Scotland Coastal Way	-	15,288	-	15,288
	<u>197,687</u>	<u>15,049</u>	<u>-</u>	<u>212,736</u>
<b>TOTAL FUNDS</b>	<u>361,975</u>	<u>31,877</u>	<u>-</u>	<u>393,852</u>

THE SOUTHERN UPLANDS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022

18. MOVEMENT IN FUNDS - continued  
Group

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	200,941	(184,113)	16,828
<b>Restricted funds</b>			
Black Grouse Project	24,000	(16,291)	7,709
SWSEIC	54,493	(57,148)	(2,655)
Biosphere Events	(1)	(551)	(552)
South of Scotland Golden Eagle Project	388,638	(373,573)	15,065
PLACE in the Biosphere	39,066	(52,084)	(13,018)
Equestrian Tourism Access Works	5	-	5
Loch Ken Alive	1	(1)	-
Rewilding	-	(6,902)	(6,902)
Destination Tweed Connecting Threads	71,817	(71,708)	109
Recharge in Nature	40,007	(40,007)	-
DECBG EDCO	1	(1)	-
EcoMuseum	14,550	(14,550)	-
South West Scotland Coastal Way	<u>25,000</u>	<u>(9,712)</u>	<u>15,288</u>
	<u>657,577</u>	<u>(642,528)</u>	<u>15,049</u>
<b>TOTAL FUNDS</b>	<u>858,518</u>	<u>(826,641)</u>	<u>31,877</u>



THE SOUTHERN UPLANDS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022

18. MOVEMENT IN FUNDS

Charity

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
General fund	149,369	27,577	-	176,946
<b>Restricted funds</b>				
Black Grouse Project	9,845	7,709	-	17,554
SWSEIC	36,141	(68)	-	36,073
Biosphere Special Projects	209	-	-	209
Biosphere Events	20,651	(552)	(8,687)	11,412
Wild Film Festival	5,032	-	-	5,032
SHAPE	18,737	-	-	18,737
D & G Environmental Projects	7,889	-	-	7,889
South of Scotland Golden Eagle Project	82,569	15,065	-	97,634
Ride Scotland's Horse Country	(1,816)	-	1,816	-
PLACE in the Biosphere	4,331	(13,018)	8,687	-
Equestrian Tourism Access Works	4,868	5	(1,816)	3,057
Rewilding	9,340	(6,902)	-	2,438
Destination Tweed Connecting Threads	(109)	109	-	-
South West Scotland Coastal Way	-	15,288	-	15,288
	<u>197,687</u>	<u>17,636</u>	<u>-</u>	<u>215,323</u>
<b>TOTAL FUNDS</b>	<u>347,056</u>	<u>45,213</u>	<u>-</u>	<u>392,269</u>

THE SOUTHERN UPLANDS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022

18. MOVEMENT IN FUNDS - continued  
Charity

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	109,635	(82,058)	27,577
<b>Restricted funds</b>			
Black Grouse Project	24,000	(16,291)	7,709
SWSEIC	57,080	(57,148)	(68)
Biosphere Events	(1)	(551)	(552)
South of Scotland Golden Eagle Project	388,638	(373,573)	15,065
PLACE in the Biosphere	39,066	(52,084)	(13,018)
Equestrian Tourism Access Works	5	-	5
Loch Ken Alive	1	(1)	-
Rewilding	-	(6,902)	(6,902)
Destination Tweed Connecting Threads	71,817	(71,708)	109
ReCharge in Nature	40,007	(40,007)	-
DECBG EDCO	1	(1)	-
EcoMuseum	14,550	(14,550)	-
South West Scotland Coastal Way	25,000	(9,712)	15,288
	<u>660,164</u>	<u>(642,528)</u>	<u>17,636</u>
<b>TOTAL FUNDS</b>	<u>769,799</u>	<u>(724,586)</u>	<u>45,213</u>

THE SOUTHERN UPLANDS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022

18. MOVEMENT IN FUNDS

Comparatives for movement in funds  
Group

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	124,619	39,669	-	164,288
<b>Restricted funds</b>				
Black Grouse Project	10,245	(400)	-	9,845
SWSEIC	19,909	16,232	-	36,141
Biosphere Special Projects	209	-	-	209
Biosphere Events	38,916	(18,265)	-	20,651
Wild Film Festival	5,032	-	-	5,032
SHAPE	20,354	(1,617)	-	18,737
D & G Environmental Projects	7,889	-	-	7,889
South of Scotland Golden Eagle Project	101,426	(18,857)	-	82,569
Ride Scotland's Horse Country	(1,816)	-	-	(1,816)
PLACE in the Biosphere	11,649	(7,318)	-	4,331
Equestrian Tourism Access Works	3,933	(65)	1,000	4,868
SoSEP Events	614	(614)	-	-
Rewilding	-	9,340	-	9,340
Equestrian Tourism Feasibility Studies	4,350	(3,350)	(1,000)	-
Destination Tweed Connecting Threads	-	(109)	-	(109)
	<u>222,710</u>	<u>(25,023)</u>	<u>-</u>	<u>197,687</u>
<b>TOTAL FUNDS</b>	<u>347,329</u>	<u>14,646</u>	<u>-</u>	<u>361,975</u>



THE SOUTHERN UPLANDS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022

18. MOVEMENT IN FUNDS - continued

Group

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	246,528	(206,859)	39,669
<b>Restricted funds</b>			
Black Grouse Project	500	(900)	(400)
SWSEIC	66,266	(50,034)	16,232
Biosphere Events	-	(18,265)	(18,265)
SHAPE	-	(1,617)	(1,617)
Galloway & South Ayrshire Biosphere South of Scotland Golden Eagle Project (Delivery)	60,743	(60,743)	-
PLACE in the Biosphere	295,608	(314,465)	(18,857)
Equestrian Tourism Access Works	21,950	(29,268)	(7,318)
SoSEP Events	109	(174)	(65)
Loch Ken Alive	1,500	(2,114)	(614)
Rewilding	33,623	(33,623)	-
Equestrian Tourism Feasibility Studies	15,250	(5,910)	9,340
Destination Tweed Connecting Threads	13,361	(16,711)	(3,350)
	<u>20,073</u>	<u>(20,182)</u>	<u>(109)</u>
	<u>528,983</u>	<u>(554,006)</u>	<u>(25,023)</u>
<b>TOTAL FUNDS</b>	<u>775,511</u>	<u>(760,865)</u>	<u>14,646</u>

THE SOUTHERN UPLANDS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022

18. MOVEMENT IN FUNDS

Comparatives for movement in funds

Charity

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	124,619	24,750	-	149,369
<b>Restricted funds</b>				
Black Grouse Project	10,245	(400)	-	9,845
SWSEIC	19,909	16,232	-	36,141
Biosphere Special Projects	209	-	-	209
Biosphere Events	38,916	(18,265)	-	20,651
Wild Film Festival	5,032	-	-	5,032
SHAPE	20,354	(1,617)	-	18,737
D & G Environmental Projects	7,889	-	-	7,889
South of Scotland Golden Eagle Project	101,426	(18,857)	-	82,569
Ride Scotland's Horse Country	(1,816)	-	-	(1,816)
PLACE in the Biosphere	11,649	(7,318)	-	4,331
Equestrian Tourism Access Works	3,933	(65)	1,000	4,868
SoSEP Events	614	(614)	-	-
Rewilding	-	9,340	-	9,340
Equestrian Tourism Feasibility Studies	4,350	(3,350)	(1,000)	-
Destination Tweed Connecting Threads	-	(109)	-	(109)
	<u>222,710</u>	<u>(25,023)</u>	<u>-</u>	<u>197,687</u>
<b>TOTAL FUNDS</b>	<u>347,329</u>	<u>(273)</u>	<u>-</u>	<u>347,056</u>

THE SOUTHERN UPLANDS PARTNERSHIP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022

18. MOVEMENT IN FUNDS - continued  
Charity

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	148,218	(123,468)	24,750
<b>Restricted funds</b>			
Black Grouse Project	500	(900)	(400)
SWSEIC	66,266	(50,034)	16,232
Biosphere Events	-	(18,265)	(18,265)
SHAPE	-	(1,617)	(1,617)
Galloway & South Ayrshire Biosphere	60,743	(60,743)	-
South of Scotland Golden Eagle Project	295,608	(314,465)	(18,857)
PLACE in the Biosphere	21,950	(29,268)	(7,318)
Equestrian Tourism Access Works	109	(174)	(65)
SoSEP Events	1,500	(2,114)	(614)
Loch Ken Alive	33,623	(33,623)	-
Rewilding	15,250	(5,910)	9,340
Equestrian Tourism Feasibility Studies	13,361	(16,711)	(3,350)
Destination Tweed Connecting Threads	<u>20,073</u>	<u>(20,182)</u>	<u>(109)</u>
	<u>528,983</u>	<u>(554,006)</u>	<u>(25,023)</u>
<b>TOTAL FUNDS</b>	<u>677,201</u>	<u>(677,474)</u>	<u>(273)</u>

**Unrestricted Funds** - Funds held for the general core part of the charity which do not hold any restrictions.

**Restricted Funds** - Relates to all current projects being managed by The Southern Uplands Partnership which are all shown separately due to donor restrictions and monitoring of the progress of each individual project.

**Transfer of Funds** - Relates to funding allocated in furtherance of similar projects.



**THE SOUTHERN UPLANDS PARTNERSHIP**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2022**

**19. CONTINGENT LIABILITIES**

The charity has fulfilled the terms and conditions of all grants received and does not envisage any commitment or liability attaching thereto.

**20. OTHER FINANCIAL COMMITMENTS**

The charitable company has future operating lease commitments of £6,188 relating to the lease at Lindean Mill, Selkirk; Studio 1, Kirkgunzeon; and SSGEP site accommodation.

**21. RELATED PARTY DISCLOSURES**

Southern Uplands Partnership Services Limited is a wholly owned subsidiary of The Southern Uplands Partnership.